



Inspiring Generosity Strengthening Communities



2018 Annual Report

The HOMER FOUNDATION

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Our mission is to enhance the quality of life for the citizens of the greater Homer area by promoting philanthropic and charitable activities.

A Farewell to Ken Castner

Many organizations are shaped by the qualities of their founders, and that is certainly the case for Ken Castner's influence on the Homer Foundation.

Our long-time board chair has stepped aside, but his legacy will continue to inspire our work here at the Homer Foundation far into the future.

*Thank You
Ken*



From Our New Chair

During Ken Castner's tenure as board chair, he inspired generosity throughout our organization and our community. He did so with tenacity and kindness. He did so by setting high expectations, by leading and challenging others to lead alongside, by trusting each of us to make wise and thoughtful decisions, by celebrating our successes, and by learning from our failures. He did so by opening his heart as well as his wallet.

Ken is a true philanthropist, yet he is so much more. He is an activist, a community leader, a patron of the arts, a Pickleball aficionado, and a tireless volunteer. Perhaps most of all, Ken is a great teacher.

Always on the lookout for a "teachable moment," Ken used our board meetings as an opportunity to spread his gospel. Tucked elbow to elbow with his board mates, he'd suggest, question, and nudge. He'd indulge in a bit of storytelling to illustrate a point,

and share an enthusiastic laugh to lighten the mood. Ken understood that thoughtful questions lead to thoughtful answers, and he was willing to wait until a thoughtful answer was provided. He knew just when to wield his penetrating stare, and when to offer a smile of encouragement.

Ken recognized the power of tradition, and he began traditions that will carry our board far into the future. He insisted that when we sit together around our board

table, we take our time. We make decisions slowly and carefully. We strive for consensus. He also insisted that we enjoy being together. We offer standing ovations to congratulate one another on a job well done, and we begin each board meeting with a poem.

Ken taught us that philanthropy is a creative endeavor as well as a financial endeavor. It's a labor of love, and it isn't merely what we do, it's who we are, it's how we live, and it's how we inspire others.

Bonnie Jason, Chair Homer Foundation

Succession: Planning for Success

Over the last two years the Homer Foundation Board of Trustees have been preparing for several inevitable transitions. After 27 years key individuals began planning their departures. Homer Foundation co-founder and longtime board Chairman, Ken Castner, was the first to announce his exit. As the Foundation's investment manager, Ken's departure brought an end to the Foundation's in-house investment management. A comprehensive vetting process preceded the transfer of our investment portfolio to the Vanguard Group last June. The Board is cautiously weighing the effects of these changes in the short term. Minor changes to our grant guidelines will be rolled out in January reflecting a more conservative funding projection as we work with the new investment strategy and spending policy. The Distributions Committee will continue to provide thoughtful deliberations for our grant making to ensure the community's philanthropic assets are wisely allocated.

The Foundation made planning a priority to ensure success through these major transitions. The Foraker Group facilitated a series of strategic planning sessions for us. We reviewed our mission, explored alternatives to meeting that mission, and did long range financial planning. We asked ourselves where do we want to be in the next 10 years, in the next 20 years, and what do we need to get there? To chart the course the Board created a strategic roadmap. They set a goal to grow the endowment to \$20 million to meet future community needs. A focus on planned giving and the launching of the new Legacy Society, highlighted on page nine, supports that goal, which has already resulted in commitments of \$5 million in legacy gifts. Recognizing the

need to grow our internal capacity, we added an administrative position. The board also committed to raise unrestricted operating funds to ensure the sustainability of the organization during this transition, securing \$50,000 for fiscal year 2019 thanks to a generous \$25,000 challenge grant. The Board is preparing to do the same for fiscal year 2020.

For every organization there is a time when the founders step aside and make room for new leadership. My retirement, slated for the end of June 2019, will be another major transition for the Foundation. As I write this the search for a new executive is underway. Looking back, I remember being intrigued by the concept of a community foundation when Ken Castner and Steve Yoshida presented it

to a group of community leaders in 1991. I was eager to become a part of that new, all-volunteer community foundation, serving on committees and then on the board of trustees, and eventually becoming the first executive director. It has been an honor and my great privilege to serve this organization in that capacity for the last 18 years. I am proud of our investment in the southern Kenai Peninsula, over \$3 million to date, to help build healthy, sustainable, vibrant communities. We could not have done it without the public's trust, our donors support, and the partnership of Homer's vital non-profit sector. It is bittersweet to be leaving, but it is time, time to make room for the next generation of leaders that will help the Homer Foundation soar.

For Good. Forever. For Homer.

Joy Steward Executive Director

Board of Trustees



Steve Albert
Treasurer



Ken Castner
*Outgoing Chairman
of the Board*



Matt Clarke
Development Committee Chair



Bonnie Jason
*Incoming Chairman of the
Board, Y.A.C. Advisor*



Tom Kizzia
*Communications
Committee Chair*



Flo Larson
*Leadership Development
Committee Chair*



Phil Morris
Investment Committee Chair



John Mouw
Distributions Committee Chair



Chris Robinson
Trustee



Terri Spigelmyer
*Policy Committee Chair &
Incoming Vice Chair*



Carol Swartz
Outgoing Vice Chair



Lindsay Wolter
Secretary

Staff



Joy Steward
Executive Director



Lauren Seaton
*Administrative
Assistant*



Jane Miles
Volunteer Staff

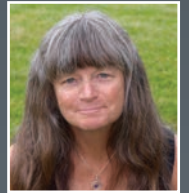


Julia Clymer
Accountant

Homer Foundation Welcomes our Newest Board Members

Liz Downing

Liz Downing has a strong background in education. She moved to Homer in 1987, working



Liz Downing
Trustee

at the Kachemak Bay Campus as the Student and Enrollment Services Manager. She was also a member and Vice President of the KPBSD Board of Education, where she received the recognition of the Outstanding Board Member Award from the National School Board Association. We are already benefiting from her extensive board experience.

Van Hawkins

Van Hawkins is a born and raised Homerite. Educated outside, he has returned to Homer



Van Hawkins
Trustee

working for Raymond James as a financial advisor. Van is also a member of the Homer Kachemak Bay Rotary Club, serves on the finance council for St. John's Catholic Church, and is involved in Pier One Theatre. We are pleased to have Van's financial expertise, community knowledge and youthful perspective on the Homer Foundation board.



From the Development Committee Chair

2018 Development Committee Report

In 2018, the Homer Foundation's development committee participated in a historical, transformative project on the Homer Spit. In May, our community celebrated the grand opening of the boathouse pavilion, a striking building, featuring nautical themes and spectacular views of the Homer Harbor and Kachemak Bay. Our event was highlighted by the much anticipated unveiling of Wildheart, the giving salmon, an inspiring piece of interactive public art, featuring a larger-than-life size bronze sculpture of a king salmon with a built-in piggy bank, the proceeds of which directly benefit our community.

The circle of life and giving now flourishes on the Homer Spit with the arrival of Wildheart. Conceived from the minds of Homer Foundation board members and staff, inspired and named with input from local school children, sculpted and forged by the talented artist, Christina Demetro, Wildheart was presented to the community as a gift from the Homer Foundation in celebration of our 25th anniversary. The king salmon, a symbol for all we have in common and hold dear in this community, conveys our philanthropic mission, inspiring locals and visitors alike to "feed the fish, and make a wish".

Just as we may inspire a first-time donor through the interaction with the giving salmon, the development

committee is also working to connect the circle of giving by encouraging donors to leave a lasting legacy by making a special bequest. We have hosted a series of meetings with estate planning attorneys to discuss way donors can leave impacts that last well beyond their lives. Those meetings will continue into the future. For those interested in learning more about the Homer Foundation's Legacy Society, please refer to page 9.

It's through projects like these where we look to enhance the quality of our lives, further a healthy and vibrant community, connect with and inspire our neighbors; creating future friends, donors, and volunteers, while promoting longevity in residency, and investment in our future.

Matt Clarke Development Committee Chair



Inspired Giving:

Lisa Climo and Michael Mungoven

We have spent most of the past 27 years building a life and a home in the Homer community, so when we began our estate planning we looked to the Homer Foundation as a logical recipient of our real estate assets. We have no children, nor any family members who are interested in living here, so it seemed logical to bequeath our home to the Homer Foundation to support the community after our deaths.

We opened a field of interest fund, the Bluegrass Fund, in order to start giving to the community during our lifetimes, and to eventually receive the proceeds from the sale of our home when we're gone. This arrangement seems particularly appropriate because our home is located on Jack and Mary Epperson's homestead property, and Mary in particular was such an important part of the Homer community during her lifetime it seems fitting that a piece of her history will be used to further support her town.

The Bluegrass Fund is a field of interest fund which supports health and social service non-profits—the Homer Community Food Pantry, Hospice of Homer,

South Peninsula Haven House, Kachemak Bay Family Planning Clinic, and any other similarly focused organization that may become established in the future. It is our hope that it will help to support some of the groups that make Homer a healthy, safe, and caring community. There are so many great non-profit organizations that work to make Homer an informed and interesting town to live in, and to keep its surrounding environment clean and protected; the Bluegrass Fund is meant to fill the niche of a fund dedicated to supporting basic human needs in the community. It is our way of giving something back to the place we've enjoyed calling home for the majority of our lives.

Lisa Climo and Michael Mungoven



Mary Epperson was a signer on the HF's Articles of Incorporation in 1991. She remained on the Board of Trustees until 2009, and held the position of Trustee Emeritus until her death in 2016. Mary was known for her passion for the culture of Homer. She was a dedicated promoter of the arts, a beloved piano teacher, and a ray of positivity and enthusiasm. Mary and husband Jack established the Epperson homestead in 1956.



Lisa Climo and Michael Mungoven



Homer Foundation Legacy Society

INAUGURAL MEMBERS

Celebrating Generosity, Securing the Community's Future

This year the Homer Foundation hosted a series of informal planned giving outreach events to establish the Homer Foundation Legacy Society. Any individual who has made a commitment to the community's future through a planned gift or bequest is invited to join the Homer Foundation's Legacy Society.

We welcome the following individuals to our inaugural listing of the Legacy Society, and thank them for their vision and generosity. If you have arranged for a future gift to the community through the Homer Foundation we would like to shine a light on your generosity and include you as a Legacy Society member. Your gift can be a catalyst for change and an inspiration to others. Contact the Homer Foundation to become a Legacy Society member today.

Martha Briscoe

Ken Castner
Nancy Lord

Lisa Climo
Michael Mungoven

The Clyfus Family

Christa Collier

Will Files
Martha Ellen
Anderson

Kim Fine
Max Mitchell

Janet Fink

Bill Fry
Dorothy Fry

Kathy Hill

Tom Kizzia

Janet M. Knutson
Edward W.
Hutchinson

Flo Larson

Philemon Morris

John Mouw
Rika Mouw

Daniel Perry

Peggy Price
Kathy Franz

Robert Purcell
Melon Purcell

Joyce Robinette

Terri Spigelmyer

Joy Steward
Stuart Schmutzler

Jenny Stroyneck
Michael Armstrong

Kathy Thompson

Randy Wiest

Thank You
Legacy Donors

The Easiest Way to Make an Impact, A Gift in Your Will or Living Trust

Are you interested in helping the Homer Foundation build strong, resilient communities on the southern Kenai Peninsula? A simple, flexible way is through a gift in your will or living trust, known as a charitable bequest. Creating a philanthropic legacy does not require large income or a vast estate. All that's required is the thoughtful intention to make a difference for generations to come.

How it works

You include the Homer Foundation in your will as a charitable bequest; we can help you or your lawyer with recommended language. Through a bequest you may give a specific asset, or direct a percentage or a fixed dollar amount. The Homer Foundation makes it easy for you to designate your support to one, or many different causes that you care about in our community, or allow you to establish a new fund using your charitable bequest. Your gift may provide a tax benefit for estate tax purposes.

When you join the Homer Foundation Legacy Society you become part of a community of like-minded individuals continuing the tradition of investing in their community's future.

2018

Financial Summary

unaudited

The Homer Foundation's Investments are managed by board member Ken Castner in a volunteer capacity. The investment manager works closely with the Investment Committee, chaired by Phil Morris. Both Morris and Castner have held state and federal Investment Advisor Registrations. Beginning July 1st, 2018, the Homer Foundation has transferred management of our funds to Vanguard Investments. The Homer Foundation has a full Financial Review conducted by an outside CPA firm. The Financial Review is available upon request, as are the IRS Form 990 (or 990T).

REVENUE AND SUPPORT

Contributions.....	\$360,280
Net Earned Income.....	\$43,963
Investment Gains (Losses)	-\$14,753
Distributable Investments Earnings	\$32,193

Total Revenue and Support \$421,682

EXPENSES

Grants from Participating Funds	\$48,432
Grants from Restricted Funds	\$201,664
Other Distributions	\$30,283
Personnel	\$135,497
Operating & Program Expenses.....	\$34,849

Total Expenses \$450,726

Total Donated Good And Services	\$47,437
Net Assets as of June 30, 2017	\$2,216,488
Increase/Decrease in Net Assets	-\$29,044
Net Assets as of June 30, 2018	\$2,187,444

Year in Review

\$280,380
distributed in awards

57 grants awarded

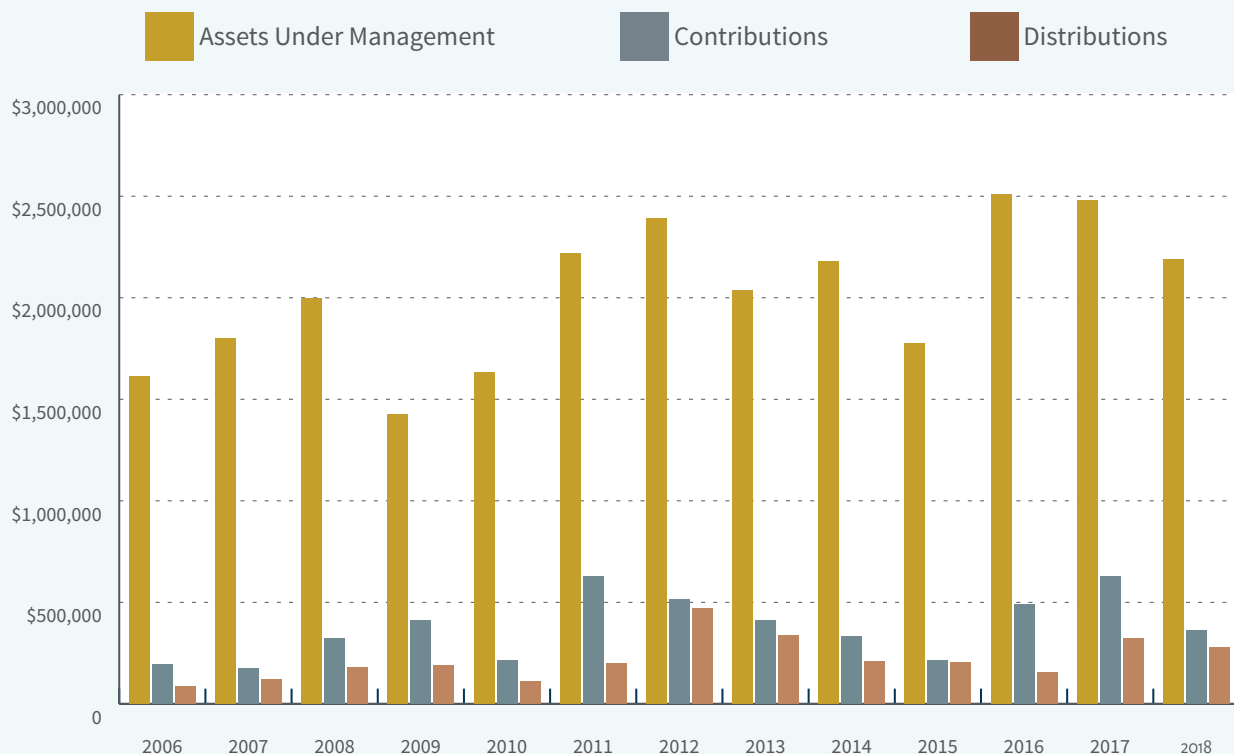
17 scholarships awarded

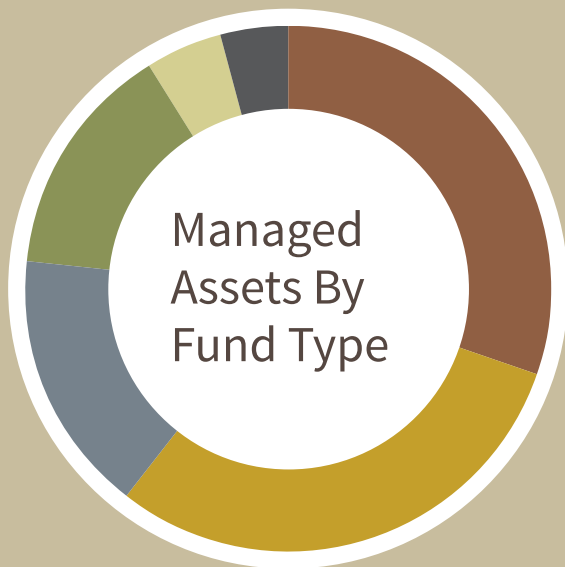
94% of grants applications funded

209 total donors

\$360,280
raised in 2018

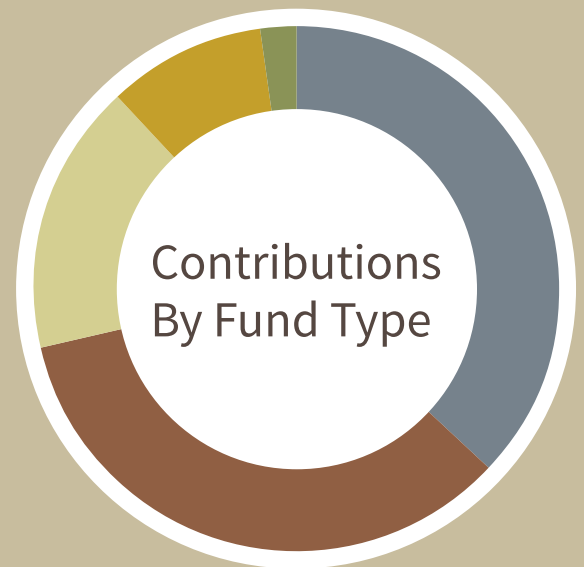
Assets Under Management, Contributions and Distributions





Total \$2,450,431

Field of Interest \$746,719	Agency Endowments \$350,707
Donor Advised \$742,378	Other \$119,464
Unrestricted \$394,637	Restricted \$96,526



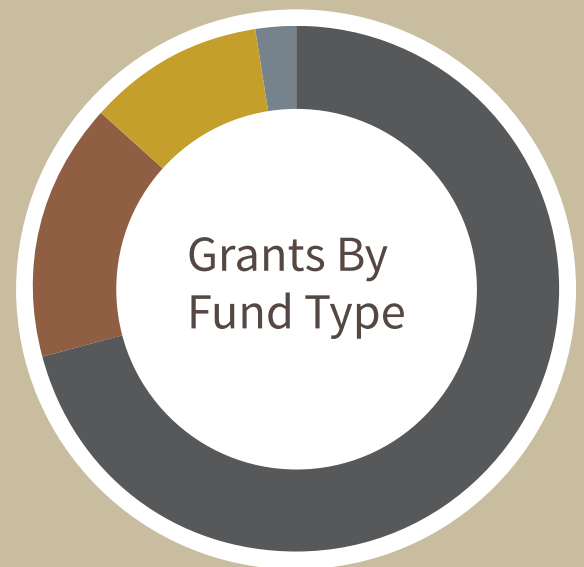
Total \$360,280

Unrestricted/Admin \$134,072	Donor Advised \$35,000
Field of Interest \$123,912	Agency Endowments \$7,050
Special Projects and Other \$60,246	



Total \$280,380

Other \$139,888 (50%)	Sports & Recreation \$11,450 (4%)
General Operating Support \$57,525 (21%)	Conservation/Environment \$5,400 (2%)
Youth/Education \$37,865 (14%)	Arts & Culture \$4,000 (1%)
Health & Social Services \$24,252 (9%)	



Total \$280,380

Restricted \$199,055	Donor Advised \$30,550
Field of Interest \$44,418	Unrestricted \$6,357



From the Investment Chair

2018 Investment Committee Report

Fiscal year 2018 marked a major transition for the Homer Foundation. After 27 years of remarkable service, Ken Castner retired from the board of directors. Ken was responsible for many years of outstanding performance in management of our assets. His efforts helped us to distribute over \$3,000,000 to local charitable causes.

Recognizing that his service would no longer be available, the board tasked the investment committee with planning our future investment strategy. We interviewed six nationally recognized money managers and after exhaustive discussion with potential candidates, we selected Vanguard Institutional Management to manage our investment portfolio. As of June 30, 2018 we turned over our \$2,100,000 portfolio to be invested in a diversified portfolio of Vanguard funds representing 70% stocks and 30% bonds whose performance we will be monitoring regularly. There is an additional cash position of 5% or \$100,000, which will be held in a government money market fund as a contingency against market volatility.

As part of this transition we

have also altered our spending policy. Formerly, all income, dividends and any gains from Ken's option strategy were made available for annual distribution. Due to the current climate of relatively low dividend and interest rates the board has changed our spending policy to a total return method, distributing a percentage of the total corpus of the portfolio annually. All dividends and interest will be reinvested into the portfolio as received. Currently, the board has agreed that the spending rate should be 4% and will be calculated on the total value averaged over the preceding 8 financial quarters. This sum for fiscal year 2019 will be about \$87,000. The effect of this policy should be to level out market volatility, giving us a more stable distribution picture while

allowing the principal to be protected and grow going forward. This new approach should more directly mirror how mainstream markets perform.

During this transition, the board committed to raise \$50,000 to support general operations and community grantmaking. Our efforts in fiscal 2018 were successful thanks to our generous donors and a private challenge grant that matched contributions 1:1. Due to this support we are in a position to forward fund our budget for fiscal year 2019. We hope and expect that with adequate performance from a more conventional investment program, we can continue this policy. As always, the support of the members of the communities we serve have been and will continue to be the lifeblood of our service.

Respectfully, *Philemon D. Morris*, Chair

2018

Fund Balances

Unrestricted Funds

Homer Foundation
Unrestricted Funds \$258,464
Julia Park Howard Unrestricted
Fund
Steve and Noko Yoshida Fund

Homer Foundation
Admin Fund \$52,698
Aquila Fund \$83,475

TOTAL **\$394,637**

Agency Endowment Funds

Alaska Marine Conservation
Council Fund \$7,872
Bunnell Street
Arts Center \$9,460
Center for Alaskan
Coastal Studies Fund \$45,912
Friends of the Homer
Public Library Fund \$81,667
Homer Animal
Friends Fund \$13,226
Homer Community
Food Pantry Fund \$18,708
Homer Community
Free Clinic Fund \$10,137
Homer Council on
the Arts Fund \$8,704
Homer Mariner
Fastpitch Softball Fund \$15,118
Kachemak Bay Family
Planning Clinic Fund \$11,735
Kachemak Heritage
Land Trust Fund \$27,264
KBBi Public Radio
Endowment Fund \$34,037
Peter Larson Compassion
in Action Fund \$38,778
Pratt Museum Fund \$28,089

TOTAL **\$350,707**

Field of Interest

A Music Education Fund In Memory
of Renda Horn \$30,586
Alice Witte Memorial
Scholarship Fund \$8,236
Ashley J. Logan Fund \$44,188
Bill & Liz Johnson
Teacher Education
Scholarship Fund \$15,612



Homer Cycle Club promotes "Share the Road" campaign at Farmers Market.

Bluegrass Fund \$49,423
Brother Asaiah
Bates Fund \$8,403
Choices for Teens Fund \$11,287
City of Homer Fund \$202,262
Constance M.
Benston Fund \$10,140
Diane Wambach "Shoot for the Stars"
Scholarship Fund \$5,178
Drew Scalzi Memorial Maritime
Scholarship Fund \$35,881
Educator's Professional
Development Fund \$11,573
Health Care Providers
Scholarship Fund \$24,471
Heather Pancratz
Memorial Fund \$10,667
Homer Community Science
Scholarship Fund \$16,600
Homer-Kachemak Bay
Rotary Club Fund \$18,683
Jessica Stevens
Memorial Fund \$11,589
Kachemak Bay Medical Clinic
Scholarship Fund \$4,179
Kachemak City Fund \$9,095
Kevin Bell & Family
Hockey Fund \$6,979
Martha H.
Briscoe Fund \$108,978
Nikki Geragotelis
(Fry) Memorial
Scholarship Fund \$50,074
Ptarmigan Arts
Scholarship Fund \$21,825
Rotary Club of Homer
Downtown Fund \$7,027
Sheldon Youth to
Youth Fund \$7,117
Spay & Neuter Fund \$9,763
Thor's Scholarship \$6,902

TOTAL **\$746,719**

Donor Advised

Compass Rose Fund \$15,240
Cottonwood Fund \$44,557
Daisy Lee Bitter
Marine & Coastal
Education Fund \$14,991
David and Mary
Schroer Fund \$143,571
Gooseberry Fund \$32,407
Homer Incentive Fund \$17,315
Jack and Mary
Lentfer Fund \$12,809
Jane Little Family
Endowment Fund \$31,146
JEMCO Fund \$22,378
Jenson Fund \$45,894
Kathy and Roger
Herrnsteen Fund \$12,047
KLEPS Fund \$110,428
May Benson
Charitable Fund \$40,785
Tin Roof Fund \$138,915
Willow Fund \$59,896

TOTAL **\$742,378**

Other

Repair & Replacement
Fund/Kachemak City \$87,323
Restricted Funds \$96,526
Non Cash Liabilities \$(52,808)
Earnings Pending
Distribution \$84,949

TOTAL **\$215,990**

TOTAL Assets Under Management	\$2,450,431
Less Funds Held for Others	-\$262,986
TOTAL Net Assets	\$2,187,444

Strengthening Community

Bluegrass Fund

Lisa Clime and Michael Mungoven value the health and social services provided for our community. By establishing the Bluegrass Fund, their intent is to provide operational and programmatic support to organizations such as the Homer Community Food Pantry, South Peninsula Haven House, Hospice of Homer, and Kachemak Bay Family Planning Clinic, as well as others doing similar work within the Foundations' service area. The Bluegrass Fund establishes a lasting legacy of support for the well-being of our citizens in the greater Homer area.

Homer Mariner Fastpitch Softball Fund

The Homer Mariner Fastpitch Softball Fund was established by Coach Bill Bell in 2014 as a Field of Interest Fund to support Homer High School women's softball. This year the club achieved their 501c3 tax exempt nonprofit status and the fund was transitioned to an Agency Endowment Fund. The fund will continue to support women's fastpitch softball at the high school level through equipment, clinics, camp scholarships, and through the encouragement and support of fastpitch softball development at younger levels.

Kathy and Roger Herrnsteen Fund

This fund was created as a donor advised fund by Kathy and Roger Herrnsteen. The Herrnsteens are known in the community for supporting environmental conservation efforts and education, with organizations such as the Center for Alaskan Coastal Studies. We look forward to working with Kathy and Roger, and to see the impact their charitable giving will have on this community.



Heather Pancratz Memorial Scholarship Fund

The communities of the Southern Peninsula lost a wonderful educator in 2017, Heather Pancratz. Friends and family have created the Heather Pancratz Memorial Scholarship Fund as a way to channel their grief and to keep Heather's memory alive. Heather is remembered for nourishing her family, friends and students with compassion, faith and love. She was a remarkable educator with 17 years of experience in the Kenai Peninsula School District where she challenged her students to reach their fullest potential. The fund will continue her legacy through support to students of the Nikolaevsk school community.

Educator's Professional Development Fund

The Educators Professional Development Fund was started as an Acorn Fund, a fund that is built over time, by a group of dedicated current and retired educators. They wanted a fund that would support the professional development of current public school educators in our community, while at the same time provide an avenue for donors to memorialize or honor past educators. The group officially met their goal to raise the \$10,000 necessary to establish a new fund. The Fund will support competitive small grants program providing financial assistance to area K-12 public school teachers, with preference going towards opportunities that will benefit groups of teachers. The first awards will be modest, but the organizing committee, under the leadership of co-chairs Elaine Grantier and Shirlie Gribble, is energized to grow the fund and the annual award significantly.

Contributions to any of the existing funds managed by the Foundation are an excellent way to support your community, either with a lifetime gift or through a bequest. Or consider establishing your own fund to support your most cared about causes.

[Contact the Homer Foundation to learn more.](#)

Building Community Assets For Today, Tomorrow, Forever

The strength behind community foundations is the ability for individuals to collectively build permanent philanthropic assets for their community, and to use those assets to address needs and support causes they care about. The Homer Foundation provides a simple, powerful, and highly personal approach to giving. We offer:

Flexibility and Focus

You decide how, when and where to spend your money. The HF helps you transform your wishes into action.

Efficiency

Giving through HF reduces or eliminates the time and expense of running a private foundation.

Financial Stewardship

We help you achieve maximum tax advantages and work with your financial advisors and attorneys to incorporate giving into your plans.

Support and Leadership

HF staff and board help identify local needs.


Together, we are building permanent philanthropic assets for our community. We can't do it without you!

Find a complete list of funds managed by the Homer Foundation at www.homerfoundation.org/family-of-funds/.

CONNECT WITH US

Contact us to find out how we can help you achieve your philanthropic goals.


 907.235.0541


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Homer, AK
*lower level of the Kachemak Bay
Title Building*

 info@homerfoundation.org

 www.homerfoundation.org

 Find us on Facebook

 Find us on Instagram


 **Subscribe** to our e-newsletter

Ways of Giving

Our donors have found many creative ways to make a tax-deductible donation to support their community. Here are just a few!




Choosing the Homer Foundation when shopping online at Amazon Smile
www.smile.amazon.com/ch/92-0139183


 Choosing the Homer Foundation when shopping online at eBay
www.paypal.com/givingfund/donors

 Through PICK.CLICK.GIVE. the PFD Charitable Check-off


 Through Network for Good
www.networkforgood.com


 Donating a small fleet of kayaks;


 Donating food for Halibut Cove Live;


 Donating art work


 Donating a car

 Donating a property;


 Donating a home

 Donating your time through joining one of our committees

 Making HF a beneficiary of a retirement account;

 Making HF a beneficiary of a life insurance policy;

 Donating stocks and securities;

 Corporate employee matching funds



Y.A.C. Report

Homer Middle School's National Junior Honor Society Teams up with YAC

During the National Junior Honor Society season of 2017-2018 we helped the Homer Foundation give out grants for summer youth activities. We were the Homer Foundation's Youth Advisory Committee and used our perspective as youth of small-town Homer to choose which non-profits received the funds. I think the Youth Advisory Committee (YAC) was a very valuable asset to the Homer Foundation because we were able to see things from a different point of view and base our decision on lots of experience.

We started out the challenging process of deciding on a grant recipient by reading through and closely examining all of the applications. It was very important to us that we made an informed decision and were able to ask pertinent questions if needed. We then went through each application as a group and discussed the different aspects of each activity. For example, we discussed the efficiency of the budget, individual opinions on the activities, and any questions we had. As a group, we decided what follow-up questions we would ask the applicants.

The next step of our process was talking to the applicants and asking them our pre-determined questions. Once we had gathered enough information, we re-evaluated each application. We then tried to decide individually which ones we thought were the best candidates for the grant. We voted and shared our praises and concerns. After that, we discussed and disagreed, but eventually came to a consensus. The last step was deciding how much money each organization would get. This part was especially challenging. Once we finally decided, we informed the organizations.

Our National Junior Honor Society YAC members decided to split the \$3,000.00 grant and give it to two organizations; The Friends of the Homer Public Library for the Summer Reading and Learning Program, and South Peninsula Behavioral Health Services for Summer Therapeutic Activities. The Youth Advisory Committee provided a very valuable experience for all of us and we all learned a lot. We would like to thank Shirley Fedora and Bill Palmer, the donors to the Ashley J. Logan fund, and Robert and Melon Purcell, who established the Sheldon Youth to Youth Fund to help support YAC.

Respectfully, *Olivia Glasman*, NJHS president, on behalf of the Homer Foundation Youth Advisory Committee

Bear Creek Winery Music Festival

The Nikki Geragotelis (Fry) Memorial Scholarship was established by parents, Bill and Dorothy Fry, and their family and friends, as a positive outlet for their grief. The scholarship rewards students that reflect Nikki's spirit, sportsmanship, integrity, and friendliness. Building on the success from last year's event, Bill and Dorothy held the second annual Bear Creek Music festival on the grounds of their Bear Creek Winery facility with the many proceeds benefiting the fund. In addition, Bill has used his creativity to create whimsical metal sculptures in the gardens of the winery available for purchase with the proceeds also benefiting the scholarship fund. As the managers of this fund, our hats are off to the Fry's for finding fun, creative ways to support the students in our community, today, and long into the future.

Health Care Providers Scholarship

I graduated in 1992 with a B.S. in Nursing from the University of Arizona. I have been working as a nurse since that time. The last 23 years I have been at Anchorage Pediatric Group as the lead triage nurse helping grow healthy Alaskans. Your scholarships helped me pursue my dreams and when you help others you find deep gratitude and happiness.

Bless you all, *Christi Lindeman*



Elan Carroll will be attending Lawrence University in Appleton, Wisconsin. Music and science are his areas of interest. His long term goal is to attend graduate school, and hopes to teach at the postsecondary level.



Kobe Etzwiler will be attending college at Southwestern Oregon Community College, where he wishes to study Natural Resources or Environmental Science with a minor in art studies. You can also see his art at www.etzart.com.



Maggie Alston will be attending Washington State University in the fall where she will be studying Digital Technology and Culture, which includes animation and graphic design.



Charles Rohr is leaving Homer to study at the California Maritime Academy for Marine Transportation and represent the Homer fishing community well.

2018 Scholarship Recipients

Alain and Daniel Rieser Scholarship

Cole Roberts \$3,000

Homer Community Science Scholarship

Andie Sonnen \$1,000

Simon Dye \$750

The Nikki Geragotelis (Fry) Memorial Scholarship

Andie Sonnen \$2,000

Alice Witte Memorial Scholarship

Laura Inama \$935

Ptarmigan Arts Visual Arts Scholarship

Koby Etzwiler \$750

Maggie Alston \$750

Antastacia Dorvall \$500

Bill & Liz Johnson Teacher Education Scholarship

Elan Carroll \$1,000

Health Care Providers Scholarship

Chelsea

Oberle-Lozano \$2,500

Amber Bridgeman .. \$2,500

Drew Scalzi Memorial Maritime Scholarship

Charlie Rohr \$1,500

Ralph Mitchell \$500

Mystique Ross \$500

Beluga Tale Nonfiction Writing Scholarship

Andie Sonnen \$3,000

Diane Wambach "Shoot for the Stars" Scholarship

Gabrielle (Briea)

Gregory \$1,000

Antastacia Dorvall \$500

Kachemak Bay Medical Clinic Scholarship

Elizaveta Reutov \$500



Center for Alaska Coastal Studies *Sealion in a Box*

2018 Distributions

IMMEDIATE RESPONSE GRANTS

Youth Advisory Committee

Friends of the
Homer Public Library \$1,400
Summer at HPL 2018

South Peninsula Behavioral
Health Services Inc. \$1,600
Therapeutic Outdoor Activities

Unrestricted Fund

Pratt Museum \$2,500
T'arama Tabitian /Alaska exchange

Kenai Peninsula Orchestra.... \$250
Paul Banks Preludes

HANDS.....\$1,657.41
*Advocacy Economic & Innovation
Seminar*

Kachemak Heritage
Land Trust..... \$2,150
Stewarding the Land

Homer Hockey Assoc..... \$1,450
General Operating Support

Kenai Peninsula Independent
Living Center..... \$2,500
Trails Support & Scholarships

South Peninsula
Haven House..... \$250
HF People's Choice Award

The Center..... \$250
HF People's Choice Award

KPO Preludes Program..... \$250
HF People's Choice Award

The Willow Fund

Kenai Peninsula Orchestra
(HYSOC) \$500
Blue Ice Video Project

Bunnell Street Arts Center \$500
Bishop Beach Stewardship

HoWL.....\$3,430
2018 Peer Leader Program

Kachemak Nordic Ski Club . \$1,500
Equipment Purchase

The KLEPS Fund

Kenai Peninsula
Orchestra (HYSOC) \$1,500
Blue Ice Video Project

Pratt Museum \$1,500
High School Intern Program

The Compass Rose Fund

Homer Hockey Assoc..... \$2,000
Maintenance

Steve & Noko Yoshida Fund

Center For Alaskan
Coastal Studies \$4,900
Students for Ocean Science Program

Martha H. Briscoe Fund

Kachemak Bay
Research Reserve \$1,937.50
Library Shelving

Jenson Fund

Hospice of Homer..... \$2,400
Database Update

JEMCO Fund

Kenai Peninsula Orchestra... \$1,500
Percussion Equipment

Jane Little Family Endowment Fund

Share the Spirit \$500
Christmas Basket Program

Hospice of Homer..... \$500
General Operating Support

Homer Community
Food Pantry \$519.92
Christmas Dinner Project

Rotary Club of
Homer Downtown \$1,200
Send Student to RYLA

Homer Mariner Fast Pitch Softball Fund

Homer Mariner
Fastpitch Softball \$400
Travel to Tournament

David & Mary Schroer Fund

KBBI Kachemak Bay
Broadcasting Inc. \$600
General Operating Support

Homer Middle School..... \$3,000
Extra Curricular Activities

Homer Mariner
Fastpitch Softball \$500
Injury Prevention Equipment

Homer High School
Mariner Booster Club \$1,000
2017-2018 Team Support



HoWL 2018 Peer Leader Program



Center for Alaska Coastal Studies Sealion in a Box

Pratt Museum \$1,000
High School Intern Program

Big Brothers Big Sisters \$500
Match Activities for Bigs & Littles

Choices for Teens Fund

Homer Lead On!
Youth Group..... \$2,300
Attend Lead ON! Conference

City of Homer Grants

Bunnell Street Arts Center .. \$3,067
Center For Alaskan
Coastal Studies \$3,073
Cook Inletkeeper \$3,027
Homer Community
Food Pantry \$3,276
Homer Council
On The Arts \$2,931
Homer Farmers Market \$2,795
Hospice of Homer..... \$3,152
Kachemak Bay Family
Planning Clinic..... \$3,185
Kachemak Heritage
Land Trust..... \$3,004
Kachemak Nordic
Ski Club \$2,812
Sprout \$3,111

Pass Through Grants & Special Projects

Center For Alaskan
Coastal Studies \$500
Donor Designated

HoWL..... \$500
Donor Designated

Homer Community
Food Pantry \$16,460.69
Homer Community Chest

SCHOLARSHIPS

See Scholarship Recipients page 17

AGENCY ENDOWMENT FUND EARNINGS

Alaska Marine Conservation
Council Fund..... \$104
Bunnell Street
Arts Center Fund..... \$121
Center for Alaskan
Coastal Studies Fund \$540
Friends of the Homer
Public Library Fund \$1,077
Homer Animal
Friends Fund \$175
Homer Community
Food Pantry Fund \$243
Homer Community
Free Clinic Fund..... \$134
Homer Council
on the Arts Fund \$115
Homer Mariner Fast
Pitch Softball Fund..... \$198
Kachemak Bay Family
Planning Clinic Fund..... \$155

Kachemak Heritage
Land Trust Fund..... \$361
KBBi Public Radio
Endowment Fund \$451
Peter Larson Compassion
in Action Fund (Hospice) \$513
Pratt Museum Fund \$372

FOR GRANT APPLICATION GUIDELINES

☎ 907.235.0541

📍 3733 Ben Walters Lane
Homer, AK
*lower level of the
Kachemak Bay Title Building*

@ info@homerfoundation.org

🌐 www.homerfoundation.org





Homer Middle School *Ski Uniforms and Equipment*

2018 Donations by Fund Type

UNRESTRICTED FUND

Alan Martin	Clayton & Michelle Smith	Jackie Norvell	Malone Insurance Company
Alaska Community Foundation	Dale & Dianne Spence-Chorman	James & Brenda Dolma	Marlene Arndt
Andrea Steward	Daniel Perry	Janie & Jim Buncak	Mary Frische & Tom Collopy
Andy Haas & Terri Spigelmeyer	Dave & Marian Beck	Jeanne Parker	Matt & Rebecca Clarke
Anonymous	David & Christianne Caffee	Jennifer Medley	Maynard Gross
Anonymous	Debbie & Jack Oudiz	Jillian Lush	Mel Strydom & Nadya Klingel
Arlene Ronda	Deborah Poore & Charlie Gibson	Jim & Ruth Lavrakas <i>In memory of John and Catie Lavrakas</i>	Michael & Catherine McCarthy
Best Western Bidarka Inn	Denise & Gordon Pitzman	Jim Rowe & Luana Stovel	Michael Gracz
Betsy & David Lawer	Diane & Mike McBride	Jo & Peter Michalski	Michael Hiller
Betty Jo Goddard	Diane Kaplan <i>In honor of Joy Steward</i>	Joe Miles <i>In recognition of David Schneider</i>	Mike Navarre
Beverley & Leo Nikora	Don Marlatt	John & Rika Mouw	Miranda Weiss & Bob Shavelson
Bill & Dorothy Fry	Don Reed & Janie Leask	Joyanna Geisler	Morgan Harness
Blake LaRue	Donald & Mary Sanders	Julie & Dave Derry	Nancy Chastain
Bob Cole & Carol Swartz	Duffy Clarke	Karen Berger & Steve McCasland <i>Homer Brewing Company</i>	Nancy Lord & Ken Castner
Bobby Copeland & Michael McKinney	Erik & Lacey Velsko	Kathy & Roger Herrnsteen	Paul & Tina Seaton
Bonnie Jason & David Schneider	Flo Larson	Kathy Hill	Pauli & Harmon Hall
Brad & Sara Janorschke	Ginny Espenshade	Katie Gavenus	Peggy & Greg Favretto <i>Coordinators Interior Design Group</i>
Catkin Burton	Greg & Mary Fries	Laura Brooks	Philemon Morris
Charles & Nancy Evans	Gwen Hendrickson	Lee & Sandy McDaniel	Roberta Highland & Robert Archibald
Charlotte Fox	Helen "Nell" & Rich Gustafson	Lindsay Wolter & Jedd Fonkert	Ron & Turid Senungetuk
Christie & Ty Gates	Homer Citizens Against the Recall	Lolita Brache & Jane Miles	Ruth Woodring
Christine Caffee <i>In honor of Claudia DeLapp Caffee</i>	IBM	Malcolm & Allison Gaylord	Scott & Cathie Ulmer
Chuck & Patti Jay	Inlet Charters Across Alaska Adventures		Sean & Gerri Martin
Claudia Haines & Steven Glasman			



Kachemak Heritage Land Trust
Volunteers use funds to repair area trails

Shannon McBride-
Morin & Chris Morin

Shirley Fedora
& Bill Palmer

Steve & Chris Theno

Steve & Vicki Albert

Steve Schroeder

Stu Schmutzler
& Joy Steward

Sue Mauger

Sue Post

Susan Oesting

Taneeka Hansen

The Clarius Group
*In honor of Mike
& Mary Fell*

The Grog Shop

Tim & Heidi Stage

Tom & Lori Zitzmann

Tom Kizzia

Tonda & Joe Allred
In memory of Cindy Jandt

Tracie & Eric Brown

Victoria Lord

Virginia Howard Mullan
& Michael Mullan
*In memory of
Julia Park Howard*

Wendy Jason
*In honor of Bonnie Jason
& David Schneider
& family*

FIELD OF INTEREST FUNDS

Bill & Liz Johnson
Teacher Education
Scholarship Fund
Rose Carter

Bluegrass Fund
Lisa Climo & Michael
Mungoven

Brother Asaiah
Bates Fund
Michelle Wilson
& Sean Hogan
Cosmic Kitchen

City of Homer Fund
City of Homer

Diane Wambach
"Shoot for the Stars"
Scholarship Fund
Aftershock Automotive
Anonymous
Jennifer Bando

Lin Hampson &
Richard Chiappone
Michelle &
Randy Borland

Drew Scalzi
Memorial Maritime
Scholarship Fund
Andrew McFarland
Barb Scalzi & Family



Bunnell Street Arts Center *Host the Wearable Arts Show*

Educator's Professional Development Fund

Anonymous
Dan & Kathy Westerburg
Dave & Beth Schroer
Deborah Poore
Elaine Grantier
In memory of Mike Cline
Eric Pederson
Esther & Tabor Ashment
*In honor of
Lorraine Murphy*
Flo Larson
Janet Fink
In memory of Mike Cline
Jim Rowe &
Luana Stovel
Lyn Maslow &
David Lewis

Matt & Rebecca Clarke
Mildred M. Martin
Walter &
Shirley Henwood

Homer Community Science Scholarship Fund

Lisa Climo &
Michael Mungoven
Nancy Levinson

Kevin Bell & Family
Hockey Fund
Mary Ferguson Bell

Rotary Club of Homer
Downtown Fund
Rotary Club of
Homer Downtown

**Ptarmigan Arts
Scholarship Fund**

Ptarmigan Arts Gallery
Kachemak Bay
Watercolor Society

The Horn Section

Dee & Roger Clyne

**Homer Foundation
Youth Advisory
Committee**

Kenai Peninsula Borough
School District
In honor of Liz Downing
Shirley Fedora
& Bill Palmer

**Health Care Providers
Scholarship Fund**

Angela Beplat
*Nature's Way Rehab.
Services*
Bernadette Arsenault
Bobbie Behrens, MD
Christine & Deland
Anderson
David Downey
& Devry Garity
Dots Sherwood
Homer Veterinary Clinic
Doug Reid
& Karen Northrop
Dr. M. Justin Moore
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Emilie Otis
Erica & Jay Marley
Hal Smith &
Susan McLean Smith
James & Julie McCarron
Kathryn &
Robert Ostrom
Kristi & Robert Warren
Lynn Burt & Jim Meesis
Mary Lou Kelsey
& Bill Bell
South Peninsula Hospital
Medical Staff
Paula & David Godfrey
South Peninsula Hospital
Surgery Department
SPH Dartmouth
Intern Program
Susan Darr
Theodore Barton M.D.

**Heather Pancratz
Memorial Scholarship
Fund**

*All gifts in memory of
Heather Pancratz*
Beverly Stelse
Carol & Ernest Silva
Carol A. Clark
Caroline &
Franco Venuti
Curt & Lorna Olson
Dolores & Bill Butler
Gary & Connie Koerner
Jenny Martin
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Kenneth &
Francis Moore
Kyle & Emily Kornelis
Lena Bernhardt
Lucianne &
Rich Boardman
Mathew Pancratz
Merlin & Carol Cordes
Mildred M. Martin
*Also in memory of
Betty Jo Goddard*
Paul & Tina Seaton
Philemon Morris
Saundra Hudson
& Chris Perk
Shilrey M. Pancratz
Thomas & Mary Rhyner
United Cook Inlet Drift
Association

**The Nikki Geragotelis
(Fry)Memorial Fund**

Bill & Dorothy Fry
Bear Creek Winery
Daniel Weatherly
Diane & Ray Brown
Emmitt & Mary Trimble
Coastal Realty
J & J Little Enterprises
Jackie Norvell
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John Fry
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Mary Ann Harding

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FUND**

**David & Mary
Schroer Fund**

Dave & Beth Schroer
Kathy & Roger

Herrnsteen Fund

Kathy & Roger
Herrnsteen

The Gooseberry Fund

Anonymous

The KLEPS Fund

Paul & Tina Seaton

**AGENCY
ENDOWMENT
FUNDS**

**Bunnell Street Art
Center Fund**

Diane & Mike McBride

**Center For Alaskan
Coastal Studies Fund**

Kathy & Roger
Herrnsteen

**Homer Mariner Fast
Pitch Softball Fund**

Bonnie Powell
Larsen Fellows
Lisa & Robert Fellows

**Homer Community
Food Pantry Fund**

Don Marlatt

**IN-KIND
DONATIONS**

Aaron Apling Gilman
Seven Glaciers
Anchorage Distillery
Dave Back & Steve
Chopp
F/V Creel
Foster & Company
Greg & Weatherly Bates
Alaska Shellfish
Ken Castner
Tonsina LLC

Linda Reinhart

Lisa & Tiny Nolan
Fat Olives

Marian Beck
The Saltry

Mel Strydom
The Grog Shop

Paul Spadora
Impressions Catering

Pauli & Harmon Hall
Quiet Place Lodge

Scott & Esa Woodland

Tim Cashman
Alaska Coastal Marine

SPECIAL PROJECTS

Giving Salmon

Ash & Kristen Churchill
Helms Foundation
Buck & Shelly Laukitis
Christina Demetro
Dan & Kathy Westerburg
Denise & Gordon
Pitzman
Flo Larson
John & Rika Mouw
Lindsay Wolter
& Jedd Fonkart
Matt & Rebecca Clarke
Miranda Weiss
& Bob Shavelson
Pauli & Harmon Hall
Phil Morris
Polly & Bruce Hess
Ron & Turid Senungetuk
Stu Schmutzler
& Joy Steward

**Homer Community
Chest**

John & Rika Mouw
Shirley Fedora
& Bill Palmer

Needle Exchange
State of Alaska

Donor Designated

Charles Evans
& Nancy Lee Evans
*For Center for Alaskan
Coastal Studies and
HoWL*



Kenai Peninsula Orchestra (HYSOC) *Blue Ice Video Project*

Boat House

Adele & Gunnar Person
 Agnes & Maurice Coyle
 AJ's Oldtown Steakhouse
 Alaska's Ridgewood
 Wilderness Lodge
 Alaska Beauty
 Peony Coop
 Alaska Boats & Permits
 Alaska Coastal Marine &
 Cashman Family
 Alaska Custom Seafoods
 Alaska Luxury
 Adventures
 Alaska Ocean Pros
 Alaska Private Touring
 Alaska USA Federal
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 Alaska Wildland
 Adventures
 Alice Rogoff - Alaska
 Dispatch News
*In Memory of Diana
 Tillion*
 Alyeska Pipeline
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 Amso's Carpet
 & Interiors
 Ann & Ron Keffer
 Anonymous x 5
 Arby's of Kenai
 Art Shop Gallery
 Ashore Water Taxi
 ATEC
 Barb & Gary Ault
 Barbara & Bob Howard

Barbara Brodowski
 Bay Excursions
 Bay Realty
 Bay Welding
 Services Inc.
 Beluga Sisters
 Benn Jowa
 Best Western
 Bidarka Inn
 Betsy & David Lawer
 Bill Smith
 Blue Too Water Taxi
 Blue Urchin
 Bluecrest Energy Inc.
 Bob Waldrop
 Bob's Trophy Charters
 BP Foundation
 Brenda & Bill Adams
 Brian Meissner
 Capt Greg's Charters
 Captain Mike's Charters
 Captain Pattie's
 Fish House
 Carey Curtis
 Carl Kalugin
 Carmen Gutierrez
 Carol Sayer Miller &
 Kendall Miller
 Catherine &
 Scott Ulmer
 Catriona &
 Derek Reynolds
 Center for Alaskan
 Coastal Studies
 Central Charters

2018 Donations by Fund Type *continued*

Charles &
 Beth Trowbrige
 Cheryl & Mike Illg
 Chris Barratt
 Chrisie Trujillo
 Christine Kulcheski
 City of Homer
 Clark Management
 Classic Cook
 Coal Town Coffee
 Cook Inletkeeper
 Corvus Design &
 Peter Briggs
 Curt & Lorna Olson
 Daisy Lee Bitter
 Daniel & Patricia Boone
 Daniel Perry
 Dave & Marian Beck
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 Deb Lowney &
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 Debbie & Jack Oudiz
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 Denise &
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 Denise Pitzman
 Real Estate
 Derotha Ferraro &
 Gary Harris
 Diamond Ridge
 Art Studio
 Diane & Mike Frank
 Discovery
 Communications
 Dolores & Bill Butler
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 Don Darnell's
 Fish Campers
 Don Reed & Janie Leask
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 Douglas Smith
 Driftwood Inn &
 AJ's - Adrienne Sweeney
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 Early Tide Seafarm
 Eays Plumbing &
 Heating
 ECI & Jason Swift
 Ed & Janice Todd
 Emilie Riedel

English Bay Corporation
 ENSTAR Natural Gas
 Company
 Evan & Kathy Vogl
 Fat Olives of Homer
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 First National
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 Pitzman Family
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 Homer Foundation
 Homer Golf Course
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 Rotary Club
 Homer Land Holdings
 Homer Real Estate
 Associates
 Homer Steel Fabricators
 & Larry Walkton
 Homer Tours
 Hubert & Jane Gellert
 & Family

Icicle Seafoods Inc	Kirby Offshore Marine Operating LLC
Inlet Charters Across Alaska Adventures	Knob Hill Guest House
Jackie Norvell	Kristen & Jared Cook
Jan Knutson & Ed Hutchinson	La Baleine
Jane Little	Lakeshore Glass & Larry & Linda Martin
Jason Davis	Lance Haggerty
Jim & Ruth Lavrakas	Land's End Resort
Jo & Peter Michalski	Last Frontier Roofing
John & Rika Mouw	Laurie Gregory & Griff Steiner
John & Sharon Bushell	Leah Evans
John Fowler	<i>In memory of Howard H. Cloud III</i>
John Kelly	Les Kincaid
John Rummery	Lily Lou & Kraig Haver
John Whittier	Lindsay Wolter & Jedd Fonkert
Jon & Vicky Sarber	Local Showcase
Judith Kramer	Lolita Brache & Jane Miles
Judith Lehman & Ken Moon	LuAnne Nelson
Kachemak Bay Lions Club	Lucas & Beka Thoning
Kachemak Bay Title Agency	<i>Dedicated to Jan Thurston</i>
Kachemak Bay Wilderness Lodge	Lyn Maslow & David Lewis
Kachemak Board of Realtors	Magic Canyon Ranch
Kachemak Gear Shed	Mako's Water Taxi
Kachemak Group Real Estate	Margaret Simonian
Kachemak Seafoods	Margo Reveil
Kachemak Shellfish Growers Co-op	Marianne & David Aplin
Kara & David Clemens	Maritime Enterprises
Karen & Bill Wuestenfeld	Maritime Maid
Karen & Bryan Zak	Maritime Helicopters
Karen Compton	Mark & Deborah Speakman
Karen Marquardt	Marlene Miller
Kat Haber	Martin & Heather Renner
Kathy Hemstreet	Mary Lou Kelsey & Bill Bell
Katia Holmes	Matt & Rebecca Clarke
Katie & Doug Koester	<i>Designated by Linda Leary</i>
Kelly & Krista McNeil	Maynard & Mari-Anne Gross
Ken Landfield	Melisse Rechman & Dave Eckwert
Keri-Ann & Bryan Baker	Michael & Karen King
Kilcher Family	Michael Hawfield & Beth Graber
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Kingworks Consulting	
Gary Curtis	



Wildheart sculptor Christina Demetro, third from left, poses with friends at the unveiling of the sculpture.

Thanks to these generous donors,
good things happen in our community

Michael Walsh & Asia Freeman	Paul & Tina Seaton
Mike & Shelli Gordon	Paula Riley
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Mike Jansma	Peninsula Surgical Clinic
Mike Navarre	Peregrine Falcon Alaska
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Tutka Bay Lodge
Woodworth Electric
Yoshida Family

What is an IRA Charitable Rollover Gift

If you are 70½ years old or older, you can take advantage of a simple way to help charities like the Homer Foundation and receive tax benefits in return. You can give up to \$100,000 from your IRA directly to a charity, without having to pay income taxes on the contribution. This can be accomplished with an IRA Charitable Rollover gift.



At some point, you have to withdraw money from your IRA. Once you turn 70½, you must take a required minimum distribution (RMD) each year from your IRA, and the RMD amount increases with your age. You are taxed on the RMD at ordinary income tax rates, as opposed to lower capital gains tax rates. And if you do not take your full RMD, you may be subject to a tax penalty.



What is an IRA Charitable Rollover gift? An IRA Charitable Rollover gift is a distribution from your IRA that is paid directly to a charity of your choice. You cannot claim an itemized charitable deduction for this gift, but it is not included in your income and you pay no income taxes on it.



The Benefits of an IRA Charitable Rollover gift.

An IRA Charitable Rollover gift offers several benefits. Because the transfer generates neither taxable income nor a tax deduction, you benefit even if you do not itemize your deductions. This is especially relevant beginning this year, since the standard deductions have been increased, making itemized deductions less appealing.



How do you make an IRA Charitable Rollover gift?

The process is simple. All you need to do is instruct your IRA custodian to make a distribution from your IRA directly to the charity or charities of your choosing. Your IRA custodian should include your name and address, as well as any specific instructions you have for the use of the gift, along with the payment. We are happy to prepare a letter of instruction for you to send to your IRA custodian.



2018 Halibut Cove Live

We are lucky to have held our 9th annual Halibut Cove Live events, hosted by Pauli and Harmon Hall and sons Garrett and Ian, at their marvelous Quiet Place Lodge in Halibut Cove. These unique events are important fund and friend raisers for the Homer Foundation, and by extension the communities we serve.

Our July events featured the Dan Mac Band, Alaska's premiere jazz ensemble, and Guest Chef Paul Spadora, the Executive Chef of Impressions Catering, who prepared a beautifully crafted meal. The August event highlighted Front Country, a featured folk band from



Salmonfest who had traveled from San Francisco to share their fresh take on folk, country and bluegrass music. We were pleased to welcome back chef Aaron Apling-Gilman, executive chef of Seven Glaciers Restaurant for an upscale local farm to table style meal featuring many locally sourced Alaskan ingredients. Recognition also goes to our sound technician for all events, Dylan Wiser.

The weather did not cooperate for our last event in August and we were terribly disappointed to have to cancel due to high winds from a trailing typhoon. We are incredibly grateful that many of our guests generously donated a portion of their unused tickets to support the work of the Foundation.

Our wonderful volunteers go to great lengths to make these events unforgettable experiences for our guests. Many thanks to Jill Berryman, Tia Pietsch, Kirby Maury, Margot Macinnes, Emma Thompson, Michelle Fournier, Suzanne Singer, Mary

Edminster, Bridget Kuhns, Marian Beck, Darrel Oliver, Angela Brock, Kim Greer, Elsa Bishop, Barbara Jo Auburn, Kevin House, Dave House, Mark Edminster, Dave Beck, Chef Paul Spadora, Sous Chef Amy Jo Smith-Kojic, Chef Aaron-Apling-Gilman,

Sous chef Chris Whissel and Kayla Wheeler.

We could not have held these events without the generosity of these much appreciated sponsors: Anchorage Distillery, Dave Beck & Steve Chopp of the *M/V Creel*, Karen Berger & Steve McCasland of Homer Brewing Company, Alaska Coastal Marine and the *M/V Discovery*, Mel Strydom at the Grog Shop, Lisa & Tiny Nolan of Fat Olives, Marian Beck and the Saltry Restaurant, Greg & Weatherly Bates of Glacier Point Oyster Farm, and support from Rachel Lord of Alaska Stems, Scott & Esa Woodland, Linda Reinhart, and Cook Inlet Keeper. And of course none of this would happen without our guests—we are so appreciative of their support.

Halibut Cove Live continues to be our most important fundraiser and outreach activity. We look forward to presenting the 10th year of this uniquely distinctive event next summer. Be sure to check halibutcovelive.com for dates and details.



PO Box 2600
Homer, AK 99603


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 907.235.0541

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