



25 Years

Celebrating 25 Years of
Community Philanthropy

1991-2016




The **HOMER**
FOUNDATION

\$2.5 Million Distributed to Our Community



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*O*ur 25th Anniversary year culminated with a special event attended by board, staff and friends of the foundation. We were honored to be hosted by Bill and Dorothy Fry at Bear Creek Winery and were blessed with a beautiful day. Their lovely gardens, guitar music by Eric Fenger, delicious food and beverages, including fruit smoothies made up fresh on the Homer Cycling Club's blender bike, all added to the celebration.

Our anniversary seemed like a very appropriate time to reflect and I took the opportunity to share a bit of our story. I share again believing that understanding our roots will help build the foundation for our future.

The genesis of our community foundation was Steve Yoshida and Ken Castner independently searching for a vehicle that would make it easy to give back to their community. Both were philanthropic by nature, but Castner had the added incentive as an Exxon plaintiff. Soon they learned of each other's efforts and joined forces. Together they researched community foundations, which were springing up across the country and decided that this was a vehicle that could work in Homer. Community members were gathered together, and I served on the committee that wrote the original Articles of Incorporation



and By Laws. Valued members of our community, Hazel Heath, Daisy Lee Bitter, Mary Epperson, Steve Yoshida and Tom Bodett, signed that document and it was certified on July 22, 1991. By the start of 1992, our three founding donors, Steve Yoshida, Tom Bodett, and Julia Park Howard, had each pledged \$25,000. In

1993, we awarded our first grants, a total of \$1000 from our unrestricted fund. We were off and running as a full-fledged community foundation serving the southern Kenai Peninsula. Over the last 25 years we have built the public's trust and have distributed \$2.5 million into our communities.

The annotated timeline in this report provides a glimpse into the highlights of these last 25 years. Join us in celebrating these milestones and accomplishments as we set the course for the next 25 years!

For Good. Forever.

Joy Steward Executive Director

Mary L. Epperson

June 6, 1922–April 11, 2016

REMEMBERING MARY

*M*ary Epperson was a signer on the Homer Foundation's original Articles of Incorporation in July 1991, she served on the Board of Trustees until 2009, and she held the title of Trustee Emeritus until her passing in 2016. Mary will always be a part of the fabric of our community foundation and the community that loved her.

In the early 16th century Juan Ponce de León purportedly searched much of the Caribbean and the Florida panhandle for a magical water that could turn back the tide of aging. What de León was really up to had more to do with establishing land claims for the Spanish Empire and the search for gold.

The fountain of youth is a myth, and nothing in the historical record supports his belief of its existence or his search for it.

Arriving in Homer Alaska in the spring of 1973, Nancy and I discovered the fountain of a different sort. It was the "Fountain of Enthusiasm" and was embodied in the person of Mary Epperson.

In those days it was easy to pick out the new cars and people in town. Somehow Mary would eventually run into newcomers, at the

store or the post office, and make sure they learned of the cultural events that, at that time, sparsely filled the calendar.

As the city grew, so grew her dedication to the promotion of the works of local and visiting artists. Her love for music was reflected in her resolved passion as a piano teacher. Many a former student have Mary to thank for establishing the tough task of habitual practice.

She had no time for bickering or argument. She understood the daily complaints we all have, but her time was too precious to waste on the negative. Fountains of enthusiasm are, I suppose by definition, always positive. It is the enduring and timeless nature of her daily cheer, her welcoming smile, and appreciation of accomplishment, whether great or small. "Good job keep going it is so exciting!"

And so we will.

Ken Castner Chairman of the Board

BOARD OF TRUSTEES



Ken Castner

Board Chair
Investment
Manager



**Steve
Albert**

Treasurer



**Carol
Swartz**

Vice Chair
Audit
Committee
Co-Chair



**Polly
Prindle-Hess**

Secretary



**Bonnie
Jason**

Y.A.C. Advisor



Phil Morris

Investment
Committee
Chair



**Denise
Pitzman**

Development
Committee
Chair



**Buck
Laukitis**

Audit
Committee
Co-Chair



John Mouw

Distribution
Committee
Chair



Flo Larson

Trustee



**Lindsay
Wolter**

Trustee



**Terri
Spigelmyer**

Trustee

STAFF



**Joy
Steward**

Executive
Director



**Julia
Clymer**

Accountant



Heidi Stage

Bookkeeper



Jane Miles

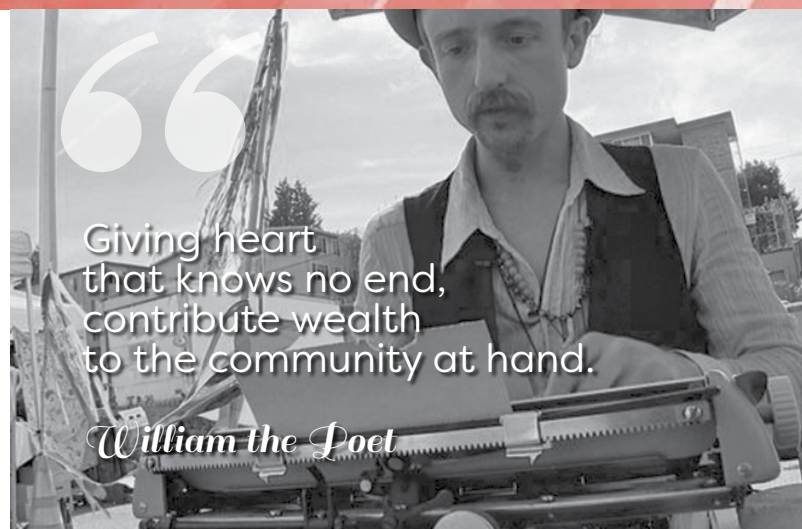
Volunteer
Admin
Assistant

Photography by Madilyn Robinson of
Madilyn Robinson Photos, Terri Spigelmyer and Jane Miles.

*H*appy birthday from the Development Committee! 25 years ago, the original founders of the Homer Foundation had a big idea and gave Homer and the surrounding communities the wonderful, everlasting gift of a foundation that gives in perpetuity. Now, 25 years later, and \$2.5 million in distributions later, we have been pondering the perfect way to celebrate! Our idea? The Giving Salmon!

We have commissioned a larger-than-life sized bronze salmon sculpture to be located on the grounds of the new Boat House Pavilion, a marine-inspired covered pavilion which will stand where the former Harbor Master's office was located on the Homer Spit. The sculpture will commemorate our 25th Anniversary and will be a permanent gift to the community. This beautiful piece of public art will help increase the Foundation's visibility, attract donations from visitors, and build awareness of the vibrant non-profit community that helps Homer flourish as a world-class location for both living and visiting.

All donations deposited into The Giving Salmon will be distributed through the Foundation's year-round grants program; Thus, The Giving Salmon will open another stream for donations into our community. It is a gift that will give back in perpetuity.



We plan to have The Giving Salmon in place this time next year. We are currently requesting proposals from artists and will then be selecting the winning design. Soon, this sculpture will be part of the healthy flow of giving that circulates through the Homer Foundation to our community! Happy 25th Anniversary!

Denise Pitzman Chair

Committee Members: Polly Prindle-Hess, Flo Larson, Lindsay Wolter,
Elaine Grantier, Matt Clarke, and Shannon McBride Morin

The strength behind community foundations is the ability for individuals to collectively build permanent philanthropic assets for their community, and to use those assets to address needs and support causes they care about, today and far into the future. The Homer Foundation provides a simple, powerful, and highly personal approach to giving. Anyone may make a tax-deductible contribution to the Homer Foundation at any time in any amount we can all participate!

BUILDING COMMUNITY ASSETS FOR TODAY, TOMORROW, FOREVER

Ways Of Givings


Over the years donors have found many creative ways to give back to their community through The Homer Foundation. Here are just a few!



Choose the Homer Foundation when shopping online at Amazon and Ebay



Through PICK.
CLICK.GIVE. the PFD
Charitable Check-off


 Donating a small
fleet of kayaks;


 Donating art work

 Donating a car


 Donating a boat

 Donating a home

 Donating stocks
and securities

 Making HF a
beneficiary of a
retirement account or
life insurance policy

 Corporate
employee
matching
funds

 A bequest to the
Homer Foundation
in your will

Check with us for more ideas on ways to integrate your financial planning with charitable giving.

WELCOME TO OUR NEWEST FUNDS

MARTHA H. BRISCOE FUND

The Homer Foundation supports and encourages all philanthropic impulses, but building permanent philanthropic assets for the community is at the core of our mission. Our first three funds were established in 1992. Today we manage 56 different charitable funds. The newest member of the Homer Foundation family of funds is the Martha H. Briscoe Fund, a field of interest fund to support environmental science, environmental education, and conservation.

Martha Briscoe left Homer to be near family on the East Coast, but she has left a lasting legacy to support the causes that were important to her. Martha was an avid volunteer and participant in the activities and programs of the Center for Alaskan Coastal Studies, the Kachemak Heritage Land Trust, Kachemak Bay Research Reserve, and Kachemak Bay Campus. It is her intent that the earnings from the fund will support the work of these organizations, and others doing similar work within the Foundation's service area.

Contributions to any of the existing funds managed by the Foundation are an excellent way to support your community, either with a lifetime gift or through a bequest. Or, consider establishing your own fund to support the causes that you care most about. Contact the Homer Foundation to learn more.

FUND TO SUPPORT EDUCATORS

A dedicated group of current and retired educators have nearly met their goal to raise \$10,000 to complete the new Educators Professional Development Fund. To date, they have raised \$6,000 and hope to complete their goal by December of 2016. The Fund will support a competitive small grants program which will provide financial assistance to area K-12 public school teachers for the purpose of professional development. Recipients will be announced at an annual awards event designed to celebrate all area public school teachers. There are continued opportunities to become involved. The organizers invite you to join them in making this fund a reality.

2016 FINANCIAL STATEMENT HIGHLIGHTS

UNRESTRICTED FUNDS

Homer Foundation Unrestricted Funds.....	\$284,348
Julia Park Howard Unrestricted Fund	
Homer Foundation Admin Fund	\$14,582
Aquila Fund.....	\$104,268
Total	\$403,198

AGENCY ENDOWMENT FUNDS

Alaska Marine Conservation Council Fund.....	\$9,935
Bunnell Street Arts Center Fund ...	\$9,951
Center for Alaskan Coastal Studies Fund.....	\$28,093
Friends of the Homer Public Library Fund	\$98,056
Homer Animal Friends Fund	\$15,135
Homer Community Food Pantry Fund..	\$19,861
Homer Community Free Clinic Fund ...	\$11,282
Homer Council on the Arts Fund.....	\$10,985
Kachemak Bay Family Planning Clinic Fund	\$13,059
Kachemak Heritage Land Trust Fund	\$34,409
KBBI Public Radio Endowment Fund .	\$40,586

Peter Larson Compassion in Action Fund	\$48,941
Pratt Museum Fund	\$35,451
Total	\$375,743

FIELD OF INTEREST

A Music Education Fund In Memory of Renda Horn	\$37,697
Alice Witte Memorial Scholarship Fund ..	\$10,395
Ashley J. Logan Fund	\$55,768
Bill & Liz Johnson Teacher Education Scholarship Fund ..	\$18,387
Brother Asaiah Bates Fund	\$9,979
Choices for Teens Fund	\$14,245
City of Homer Fund.....	\$240,159
Constance M. Benston Fund.....	\$12,798
Diane Wambach "Shoot for the Stars" Scholarship Fund..	\$2,520
Drew Scalzi Memorial Maritime Scholarship Fund	\$40,154
Educator's Professional Development Fund ..	\$6,992
Health Care Providers Scholarship Fund ..	\$25,770
Homer Community Science Scholarship Fund ...	\$20,813
Homer-Kachemak Bay Rotary Club Fund..	\$23,579
Homer Mariner Fastpitch Softball Fund	\$14,454

Jessica Stevens Memorial Fund	\$13,658
Kachemak Bay Medical Clinic Scholarship Fund..	\$7,220
Kachemak City Fund	\$11,478
Kevin Bell & Family Hockey Fund	\$6,440
Martha H. Briscoe Fund	\$137,538
Nikki Geragotelis (Fry) Memorial Scholarship Fund	\$11,359
Ptarmigan Arts Visual Arts Scholarship Fund	\$25,194
Rotary Club of Homer Downtown Fund	\$8,994
Sheldon Youth to Youth Fund	\$8,952
Spay & Neuter Fund	\$12,322
Total	\$776,865

DONOR ADVISED

Compass Rose Fund	\$18,363
Cottonwood Fund	\$56,235
Daisy Lee Bitter Marine & Coastal Education Fund	\$14,408
David and Mary Schroer Fund	\$123,508
Gooseberry Fund	\$30,835
Homer Incentive Fund	\$21,853
Jack and Mary Lentfer Fund.....	\$16,165

Jane Little Family Endowment Fund	\$39,308
JEMCO Fund	\$22,314
Jenson Fund	\$57,921
KLEPS Fund	\$121,834
May Benson Charitable Fund..	\$51,473
Tin Roof Fund	\$165,688
Willow Fund	\$74,877
Yoshida Family Fund.....	\$57,069
Total	\$871,852

OTHER

Repair & Replacement Fund/Kachemak City	\$101,999
Restricted Funds.....	\$230,902
Non Cash Liabilities	\$-67,579
Earnings Pending Distribution.....	\$134,955
Total	\$400,277

ASSETS UNDER MANAGEMENT

Total	\$2,827,937
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LESS FUNDS HELD FOR OTHERS

Total	\$320,602
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NET ASSETS

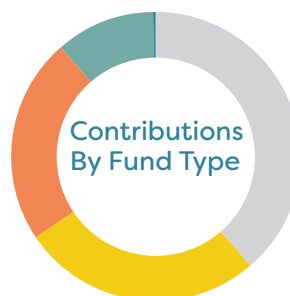
Total	\$2,507,335
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2016

FINANCIAL SUMMARY unaudited¹

REVENUE AND SUPPORT

Contributions	\$489,341
Net Earned Income.....	\$55,655
Gains (Losses) ²	\$268,261
Distributable Investments Earnings.....	\$176,025
Total Revenue and Support	\$989,282

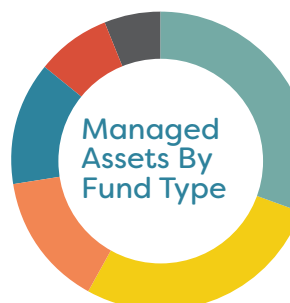


Special Projects And Other	\$189,338
Field Of Interest	\$132,722
Unrestricted/Admin	\$111,810
Donor Advised	\$54,308
Agency Endowments	\$1,163

TOTAL \$489,341

EXPENSES

Grants from Participating Funds	\$75,879
Grants from Restricted Funds	\$51,095
Other Distributions	\$29,964
Personnel ³	\$52,214
Operating and Program Expenses.....	\$49,111
Total Expenses	\$ 258,263



Donor Advised	\$871,852
Field Of Interest	\$776,865
Unrestricted	\$403,198
Agency Endowments	\$375,753
Restricted	\$230,902
Other	\$169,636

TOTAL \$2,827,936

NET ASSETS

Net Assets as of June 30, 2015	\$1,776,315
Increase in Net Assets.....	\$731,019

Net Assets as of June 30, 2016 \$2,507,334

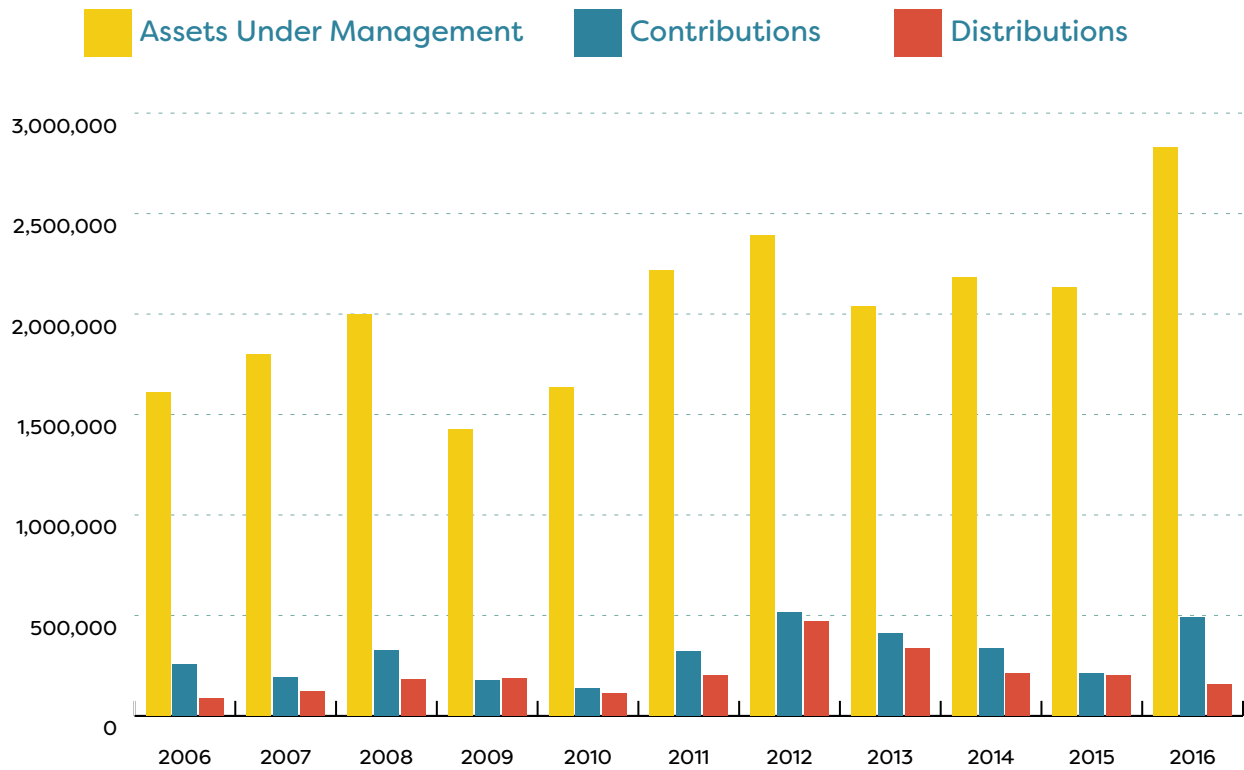
DONATED GOODS AND SERVICES

Total Donated Good And Services \$28,423

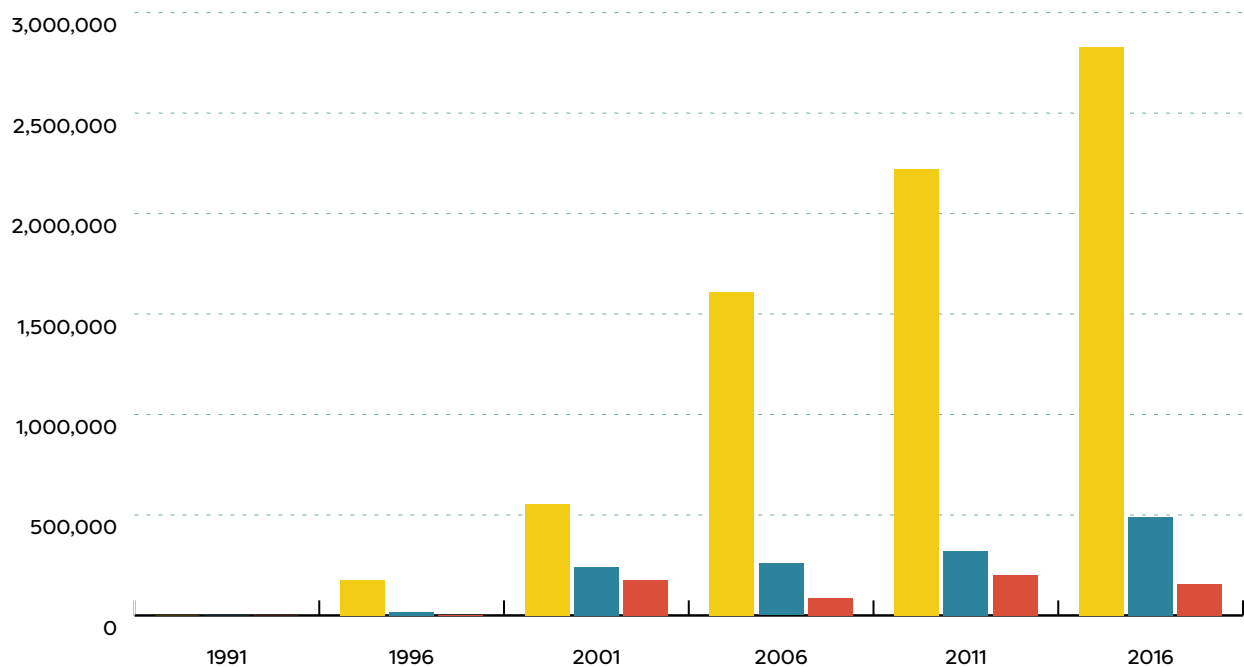
Footnotes:

- 1 The Homer Foundation's Investments are managed by board member Ken Castner in a volunteer capacity. The investment manager works closely with the Investment Committee, chaired by Phil Morris. Both Morris and Castner have held state and federal Investment Advisor Registrations. The Homer Foundation has a full Financial Review conducted by an outside CPA firm. The Financial Review is available upon request, as are the IRS Form 990 (or 990T).
- 2 Realized and Unrealized Investment Gains(Losses)
- 3 Salary, Taxes, Benefits paid from the Admin Fund, a component of the Unrestricted Fund.

ASSETS UNDER MANAGEMENT, CONTRIBUTIONS and DISTRIBUTIONS



25 YEAR IN REVIEW



INVESTMENT COMMITTEE REPORT

*I*am pleased to report that the Homer Foundation's investment returns for fiscal 2016 have been stellar by any measure. For the fiscal year ending in June, 2016 our investment returns, including income and dividends, were recorded at 25.67%. The income component of this return, due to our options strategy, came to \$179,786, a 9.74% return on assets.

For several years our investment strategy has been to favor commodity stocks, primarily the metals. For some time we have felt that the conventional equity markets were over-bought and vulnerable to a sizable decline. By mid-year, the gold and silver equities were at a depressed multi-decade low. With the turn of the calendar in 2016, equities started to move up into another bull market. Since we were still concentrated in this area, we were able to benefit as this sector rebounded from seriously oversold levels. By the end of our

fiscal year in June, the Foundation's equity investments had risen from \$1,846,000 to \$2,486,000. Included in this increase was \$147,520 of new money added during the fiscal year.

To date, 2016 has proven to be a year of significance for our equity base, and all our agency accounts and advised funds will benefit from these returns. We continue to be cautious regarding the conventional equity markets. By the time this report is issued, many current unknowns will have been answered, others will still

HOMER FOUNDATION COMPARATIVE RESULTS

Fiscal Year	S&P 500	Alaska Permanent Fund	Homer Foundation	Yield
2010	14.43%	11.83%	19.04%	9.56%
2011	30.69%	20.56%	35.69%	7.66%
2012	5.45%	0.02%	5.23%	13.35%
2013	20.57%	10.93%	-24.06%	6.88%
2014	24.61%	15.52%	23.64%	8.37%
2015	7.42%	4.91%	-19.20%	1.99%
2016	3.99%	1.02%	25.67%	9.74%
			Average	8.22%

linger. Among these concerns are the presidential elections, unprecedented systemic levels of debt in all sectors, negative interest rates, and the apparent ascendance of the Chinese currency as a part of an SDR basket of currencies in competition with the dollar reserve currency.

On the chart above, one can see that our returns over the last six years, although volatile, have shown the ability to generate out-sized yields averaging 8.2% annually.

This income is the lifeblood of our ability to positively affect our agencies and funding recipients. We are most concerned with generating income for distribution with a secondary emphasis on increasing our asset base to provide for future inflation adjusted income.

We appreciate the patience of our donors and various fund participants. We look forward to fiscal 2017 and are off to a great start.

Phil Morris, Chair
Investment Committee

2016 DISTRIBUTIONS

IMMEDIATE RESPONSE GRANTS

Ashley J. Logan Fund

Homer Council on the Arts
Youth Arts Program \$3,000

Friends of the
Homer Public Library
Summer Reading Program . \$1,930

David & Mary Schroer Fund

Homer Middle School
Extra Curricular Support .. \$3,000

Pratt Museum
High School Intern..... \$1,000

Homer Incentive Fund

Homer Flex School
Artist in the Schools \$500

Homer Flex School
Trip to Seward \$750

JEMCO Fund

West Homer Elementary
Ukulele Program..... \$750

Jenson Fund

Center for Alaskan
Coastal Studies
Headquarters upgrade
& Maintenance \$1,500

Homer Hockey Association
Rink Improvement
& Repairs \$1,000

Friends of Kachemak Bay
State Park
Kachemak Bay
Water Trails \$1,250

May M. Benson Charitable Fund

Kachemak Bay Family
Planning Clinic
New Phlebotomy Chair ... \$655

McNeil Canyon
Elementary School
Star Lab \$800

Yoshida Family Fund

Homer Boat
House Project \$1,000

Rotary Club of
Homer Downtown
Shelters for
Homeless Teens \$500

Homer Kachemak Bay
Rotary Club
Spit Pavilion..... \$1,000

The Compass Rose Fund

Homer Hockey Association
Rink Improvements
& Repair \$2,500

The Cottonwood Fund

Center For Alaskan
Coastal Studies
Headquarters Upgrade
and Maintenance \$1,500

Kachemak Heritage
Land Trust
Building on our Needs \$500

Homer Kachemak Bay Rotary Club

Homer Kachemak
Bay Rotary Fund
Spit Pavilion..... \$5,000

A Music Education Fund in Memory of Renda Horn

West Homer
Elementary School
Ukulele Program..... \$1,204

Jane Little Family Endowment Fund

Rotary Club of Homer
Downtown
Community Service
Projects \$1,400

Homer Kachemak Bay
Rotary Club
Spit Pavilion..... \$1,000

Homer Boat
House Project..... \$1,000

Kevin Bell & Family Hockey Fund

Homer Hockey Assoc.
Skate Aids \$800

KLEPS Fund

Chapman School
iPad Project \$1,000

The Willow Fund

South Peninsula Haven House
Green Dots \$500

Kachemak Heritage
Land Trust
Building on our Needs ... \$1,725

Kachemak Heritage
Land Trust
Another Little Cabin
in the Woods \$3,000

Bunnell Street Arts Center
Peonies on Pioneer \$2,000

Unrestricted Fund

Bunnell Street Arts Center
Resident Artist \$2,000

Chapman School
Chapman iPad Project.. \$1,000

Pratt Museum
High School Intern \$1,500

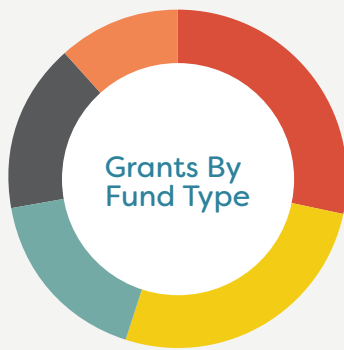
Cook Inletkeeper
Electronic
Recycling Project..... \$2,500

South Peninsula
Haven House
Green Dots \$2,000

Homer Hockey Assoc.
Rink Improvements
and Repair \$400

Homer Council on the Arts
Website Development . \$2,500

Kenai Peninsula
Independent Living Center
Trails Support
and Scholarship \$4,000



- Restricted
\$42,660
- Field Of Interest
\$24,734
- Donor Advised
\$49,080
- Other
\$19,064
- Unrestricted
\$21,400

TOTAL \$156,938



- Youth/Education
\$41,434 (26%)
- General Operating Support
\$33,648 (21%)
- Health & Social Services
\$25,690 (16%)
- Other
\$13,291 (9%)
- Conservation/Environment
\$17,425 (11%)
- Sports & Recreation
\$14,950 (10%)
- Arts & Culture
\$10,500 (7%)

TOTAL \$156,938

FOR GRANT APPLICATION GUIDELINES

907.235.0541

3733 Ben Walters Lane
Homer, AK
*lower level of the
Kachemak Bay Title Building*

info@homerfoundation.org

www.homerfoundation.org

SCHOLARSHIP AWARDS

See page 16 for a complete listing of the 2016 Scholarship recipients.

CITY OF HOMER GRANTS PROGRAM

Sprout.....	\$2,452
Kachemak Nordic Ski Club	\$2,421
Kachemak Heritage Land Trust	\$2,465
Kachemak Bay Family Planning Clinic.....	\$2,434
Homer Council on the Arts.....	\$2,421
Homer Community Food Pantry.....	\$2,531
Cook Inletkeeper.....	\$2,500
Center For Alaskan Coastal Studies.....	\$2,536

Bunnell Street Arts Center	\$2,544
Hospice of Homer.....	\$2,571

HOMER COMMUNITY CHEST FUND

Homer Community Food Pantry.....	\$14,785
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OTHER GRANTS

HF Annual Meeting People's Choice Award

Homer Council on the Arts.....	\$250
Kenai Peninsula Orchestra.....	\$250
Homer Community Food Pantry.....	\$250

PASS THROUGH GRANTS

Kachemak Heritage Land Trust	\$100
Homer Animal Friends ...	\$100
Center For Alaskan Coastal Studies.....	\$100
Big Brothers Big Sisters in Homer.....	\$500
Center For Alaskan Coastal Studies.....	\$500
HOWL	\$500
Homer Council on the Arts.....	\$1,000
KBBI Kachemak Bay Broadcasting Inc.	\$500
Kachemak Heritage Land Trust	\$3,000
Amigos de Maria, A.C. .	\$2,050
Hospice of Homer.....	\$1,500
Cook Inletkeeper.....	\$3,000



SCHOLARSHIP RECIPIENTS

Alain & Daniel Rieser Scholarship

Mariah Vantrease..... \$3,000

Alice Witte Memorial Scholarship

Valerie Rios..... \$500

Beluga Tail Non-fiction Writing Scholarship

Shennandoah Lush... \$3,000

Beluga Tale Fiction Writing Scholarship

Lindsey Schneider..... \$3,000

Bill & Liz Johnson Teacher Ed. Scholarship

Christina Mitchell \$1,000

Diane Wambach “Shoot for the Stars” Scholarship

Isavara Basargin \$1,000

Drew Scalzi Memorial Maritime Scholarship

Sydney Lee \$500

Hunter Tillion..... \$1,000

Health Care Providers Scholarship

Shennandoah Lush \$750

Vasila Basargin \$750

Tisha Lovett..... \$500

Alaine Miller..... \$500

Homer Community Science Scholarship

Nolan Bunting \$500

Elise Webber \$500

Aziza Shemet-Pitcher .. \$500

Samantha Draves \$500

Kachemak Bay Medical Clinic Scholarship

\$500/yr, 4 yrs

Aziza Shemet-Pitcher \$2,000

Nikki Geragotelis (Fry) Memorial Scholarship

Samantha Draves \$1,000

Ptarmigan Arts Visual Arts Scholarship

Sierra Deloach..... \$2,000

AGENCY ENDOWMENT FUND EARNINGS

Pratt Museum Fund..... \$844

Peter Larson Compassion In
Action Fund (Hospice).. \$1,164

Kachemak Bay Family
Planning Clinic Fund \$296

Homer Community
Free Clinic Fund \$253

Homer Community
Food Pantry Fund..... \$464

Homer Council
on the Arts Fund \$262

Homer Animal
Friends Fund \$357

Center For Alaskan
Coastal Studies Fund ... \$669

Bunnell Street
Arts Center Fund..... \$229

KBBI Public Radio
Endowment Fund..... \$920

Alaska Marine Conservation
Council Fund..... \$237

Kachemak Heritage
Land Trust Fund \$819

Friends of the Homer
Public Library Fund \$2,260

2016

DONATIONS BY FUND TYPE

UNRESTRICTED FUNDS

Alan Martin
Andrea Steward
Andy Haas & Terri Spigelmyer
Ann & Walter Dixon
Anonymous 1
Anonymous 2
Arlene Ronda
Besty & David Lawer
Betty Jo Goddard
Bill & Dorothy Fry
Bob Brant
Bob Cole & Carol Swartz
Bob Malone
Homer Insurance Agency
Bonnie Jason & David Schneider
Brenda Dolma
Brian & Sandy Durrell
Brian Meissner *ECI*
Buck & Sally Laukitis
Charles & Nancy Evans
Christie Gates
Christine Caffee *In Honor of Claudia Caffee DeLapp*
Christopher Clem
Christy Mershon
Claudia Haines & Steve Glasman
Dale Chorman & Diane Spence-Chorman
Daren Hill
Dave & Beth Schroer
Dave & Marian Beck

David & Christianne Caffee
In Honor of Claudia Caffee DeLapp
Debbie & Jack Oudiz
Dee & Roger Clyne
Denise & Gordon Pitzman
Denise Ringhand
Don & Mary Ann Fell
In Honor of Ken Castner
Donald & Mary Sanders
Donald Marlatt
Elaine Grantier
Emily Schneider
Erik Henrickson
Flo Larson
Francis Ulmer
Grace Halstead
Hal Smith & Susan Mclean
Heidi Stage
Interlude Condo Owners Assoc (Amy Springer, Don & Diane Wick, Mary Ann Harding, Rita Sholton, Ron Nieman, and Robert Oates)
In Honor of Ken Castner
Jack & Mary Lentfer
Jackie Norvell
Janie Buncak
Janie Leask
Jeanne Parker
Jennifer Waltenbach
Jenny Carroll
Jillian Lush
Jim Rowe & Luana Stovel
Jo & Peter Michalski
John & Rika Mouw

Julia Clymer & Karl Stoltzfus
Julie & Dave Derry *In Honor of Ken Castner*
Karen Berger & Steve McCasland *Homer Brewing Co*
Kate Gerlek
Katherine Smith
Kathy Hill
Katie Gavenus
Keith Brownsberger
Kira Stuart
Kyle Thompson
Lance & Barbara Petersen
Land's End Lodges Condo Assoc *In Honor of Ken Castner*
Laura Brooks
Lee & Sandy McDaniel
Lindsay Wolter & Jedd Fonkert
Lisa Krebs
Lolita Brache & Jane Miles
Lucy Cutting
Lucy Lukes
M. Elise Huggins
Matt & Rebecca Clarke
Matt Haines *In Honor of Claudia Haines*
Maureen Filipek, MD
Maynard Gross
Michael & Catherine McCarthy
Michael & Grace Halstead
Michael Gracz
Michelle & Douglas Waclawski

Mildred M. Martin
Nadya Klingel & Mel Strydom
Nancy Chastain
Nancy Lord & Ken Castner
Nell Gustafson
Ole Anderson
Pat Moss

Mike & Mary Fell
Pathfinder Aviation

Paul Anderson
Paul Story
Philemon Morris

Rachel Bilbo
Rex Rempel

Robert Burns
IBM Charitable Contributions

Robert Schmidt
Ruth Woodring

Sharon Gleason
Shirley Fedora & Bill Palmer

Spencer Shroyer
Steve & Vicki Albert

Stu Schmutzler & Joy Steward
Sue Mauger
Sue Post

Susannah Webster

The Cason Family *In Memory of
Red & Nelda Calhoun*

The Grog Shop

Tom Kizzia

Victoria Lord

Victoria Steik

AGENCY ENDOWMENT FUNDS

Aquila Fund

Ann & Ron Keffer

Friends of the Homer Public Library Endowment Fund

Anonymous

Homer Community Free Clinic Fund

Carol Comfort-Waldorf

Homer Animal Friends Fund

Donald & Mary Sanders

Matthew Cohen

SCHOLARSHIP FUNDS

Bill & Liz Johnson Teacher Education Scholarship Fund

Akcinia Kulikov

Alison Mall *In Honor of Ronda
Gardner and Steven Hooker*

Dave Becker

Gary Thomas

Gina Johnson *In Memory of Bill &
Liz Johnson*

Gwen Aurora Neal

Linda Lillmars

Margaret & A.J. Witzleben

Rose Carter

Steve & Stacey Veldstra

Wendy Todd *In Memory of Bill &
Liz Johnson*

Drew Scalzi Memorial Maritime Scholarship Fund

Barb Scalzi & Family

Emma & Claire Laukitis *Salmon
Sisters*

Health Care Providers Scholarship Fund

Bernadette Arsenault

Bobbie Behrens MD

Christine & Deland Anderson

Curt & Lorna Olson

Doug Reid & Karen Northrop

Douglas Westphal

Dr. Brent Adcox

Dr. Susan Polis

Ed & Janice Todd

Erica & Jay Marley

Hal Smith & Susan Mclean

James & Julia McCarron

Jennifer Bando

Katherine & Grant Haley

Lynn Burt & Jim Meesis

Mary Lou Kelsey & Bill Bell

Maureen Filipek, MD

Moe Malcolm

South Peninsula Hospital
Medical Staff

Steve & Cheryl Rykaczewski

Zizi Zoubek, DDS

Homer Community Science Scholarship Fund

Curt & Lorna Olson

Nancy Levinson

Stan Eller

FIELD OF INTEREST FUNDS

Brother Asaiah Bates Fund

Michelle Wilson & Sean Hogan
Cosmic Kitchen

Educator's Professional Development Fund

Chuck & Patti Jay

Dave & Beth Schroer

Deb Lowney & Ralph Brosches

Denise & Gordon Pitzman

Elaine Grantier

Eric Pederson

Flo Larson

LuAnne Nelson *In Memory of
Marc Robanson*

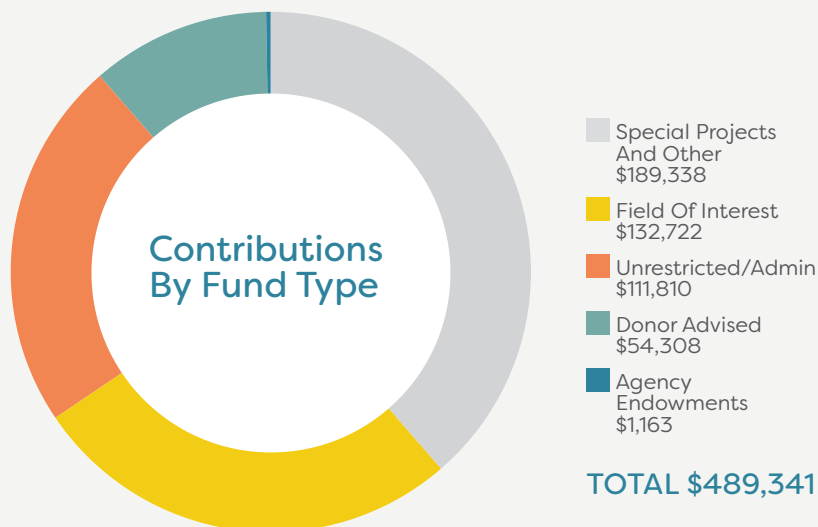
LuAnne Nelson *In Memory of
Patti Quinn*

Lyn Maslow & David Lewis

Melissa & Dave Cloud

Michelle & Douglas Wacławski

Shirley Gribble



**Pick.
Click.
Give.**

DONATIONS

\$10,725 in 2016

\$45,487 total

Homer Mariner Fast Pitch Softball Fund

Larsen Fellows

Lisa & Robert Fellows

Maggie LaRue

Mary Lou Kelsey & Bill Bell

Sarah Fellows

Jessica M. Stevens Memorial Fund

William H. Stevens & Family

Kachemak Bay Medical Clinic Scholarship Fund

Paul Raymond MD

Kevin Bell & Family Hockey Fund

Mary Ferguson Bell

Neil & Teresa Ferguson

Martha H. Briscoe Fund

Martha Briscoe

Ptarmigan Arts Visual Arts Scholarship Fund

Ptarmigan Arts Gallery

Sheldon Youth to Youth Fund

Gary Thomas

A Music Education Fund in Memory of Renda Horn

Ann & Ron Keffer

E. Margaret Brummell

Julia Clymer & Karl Stoltzfus

Nikki Geragotelis Memorial Fund

Bill & Dorothy Fry

Jamberry Nails

Michelle Wilson & Sean Hogan
Cosmic Kitchen

DONOR ADVISED FUNDS

David & Mary Schroer Fund

Dave & Beth Schroer

Compass Rose Fund

Buck & Shelly Laukitis

Gooseberry Fund

Anonymous

KLEPS Fund

Paul & Tina Seaton

Tin Roof Fund

Anonymous

RESTRICTED FUNDS

City of Homer Grants Program

City of Homer

The Giving Salmon

Matt & Rebecca Clarke

Helms Foundation

Polly Prindle-Hess & Bruce Hess

Homer Community Chest

Anonymous 1

Anonymous 2

John & Rika Mouw

Michelle Wilson & Sean Hogan
Cosmic Kitchen

Rachel Bilbo

Shirley Fedora & Bill Palmer

Susan Oesting

HF Youth Advisory Committee

Shirley Fedora & Bill Palmer

Pass Through Funds

Martha Briscoe

Charles & Nancy Evans

Anonymous

IN KIND DONATIONS

Aaron Apling Gilman
Seven Glaciers

Tim Cashman
Alaska Coastal Marine

Bill & Dorothy Fry
Bear Creek Winery

Dave & Marian Beck
The Saltry

Foster & Company

Gerri & Sean Martin
Diamond Ridge Peonies

Karen Berger & Steve
McCasland Homer Brewing Co

Ken Castner

Maura Brenin *Maura's Café*

Pauli & Harmon Hall
Quiet Place Lodge

Ravn Air

Terri Spigelmyer

Mel Strydom *The Grog Shop*

Tiny & Lisa Nolan *Fat Olives*

BOAT HOUSE DONORS

*Homer Foundation is the
fiscal sponsor for this
community project*

Adele Person Groning

Alaska Boat & Permits

Alaska Wildlands Adventure

Andy Haas & Terri Spigelmyer

Anonymous 1

Anonymous 2

Anonymous 3

Anonymous 4

Arby's

Art Shop Rentals

Barbara & Bob Howard

Barbara Brodowski

Bay Realty

Bay Welding Services Inc

Beka & Lucas Thoning

Beluga Sisters

Benn Levine

Betsy & David Lawer

Bill Smith

Brad Faulkner

Central Charters

Cheryl & Mike Illg

Christine & Patrick Ahern

Coal Town Coffee & Tea

Cook Inletkeeper

Cycle Logical

Dave & Marian Beck
Kachemak Bay Ferry

David & Diane Morris

Deb Lowney & Ralph Broshes

Debbie & Jack Oudiz

Denise & Gordon Pitzman

Diane Frank

Don & Robin Lane
SeaLanes Inc

Donald & Lin May

Donna Aderhold

Douglas Smith

Emilie Riedel

ENSTAR Natural Gas
Company

Finn's

Flo Larson

G Squared LLC

Gart & Deb Curtis

Gary & Barbara Ault

Glacier Ridge Brewing

Global Geophysical
Services Inc

Greg & Jeanette Wakefield

Gregory Swank

Gus Van Dyke

Homer Electric Association

Homer Charter Association

Hugh & Janet Gellert &
Family

Icicle Seafoods

Jack & Fran Montgomery
Rainbow Tours

Jane Little Family Fund

Jason Davis

Jim & Ruth Lavarkas

Jo & Peter Michalski

John & Rika Mouw

John Fowler

John Whittier

John "Johnny B" & Sharon
Bushell

Jon & Vicki Sarber

Julie & Shane Woodworth

Kachemak Bay Lions Club

Kachemak Bay Title Agency

Kachemak Bay Wilderness
Lodge

Kachemak Board of Realtors

Kachemak Group Real Estate

Karen & Bill Wuestenfeld

Karen & Bryan Zak

Karen Compton

Karen Marquardt

Kathy Hemstreet

Katie Koester

Kelly & Krista McNeil

Kenton Bloom *Seabright
Surveying*

Kevin Sidelinger *Alaska
Ridgewood Wilderness Lodge*

Kirby Offshore Marine
Operating LLC

Les & Brenda Kincaid

Lily Lou & Kraig Haver

Lindsay Wolter & Jed Fonkert


Little Mermaid

Lyn Maslow & David Lewis

Mako's Water Taxi

Margy Johnson *Dedicated to
Diana Tillion*

Marie & Ron Bader *Moss
Island Oyster Farm*



“Supporting The Homer Foundation is a lot like gardening. We start with a seed, see if it grows in a healthy way, continue to care for it, and then rejoice over the harvest benefits.”

Dave and Beth Schroer

Avid gardeners and HF supporters

Maritime Enterprises
Maritime MAID

Maritime Helicopters

Mary Lou Kelsey & Bill Bell

Matt & Rebecca Clarke

Maynard Gross

Michael & Karen King

Michael Hawfield

Mike & Mary Huff

Mike & Sheli Gordon

Mike Armstrong

Mike Navarre

Mike Yourkowski

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Shavelson

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Nicole Pinsky

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North Country Charters

North Pacific Fisheries Assoc

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Alaska Private Touring

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Pitzman Family

Polly Prindle-Hess
& Bruce Hess

R & M Consultants Inc.

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Roberta Highland
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Southwest Alaska Pilots
Association

Span Alaska Transportation

Steve & Cathy Franklin
Peninsula Home Inspections

Susan Ruddy

Ted Schmidt
Mt Riser Construction

Terry Yager

The Classic Cook

The Coyle Family

The Grog Shop

The Homer Bookstore

Thompson & Co Public
Relations

Tim Bristol

True North Kayak Adventures

Wayne & Linda Watson

Will Files

William Harris

William Sullivan
Kachemak Seafood

Yoshida Family Fund

25 YEARS IN REVIEW

The HOMER FOUNDATION



1991

July 22, 1991: The HF is the first community foundation to be established in Alaska. It is the combined vision of Ken Castner and Steve Yoshida.

1993

First grants awarded totaling \$1,000.

Homer Council on the Arts \$300

Kachemak Heritage Land Trust \$300

Kachemak Bay Branch \$200

Pier One Theatre \$100

Homer Incentive Trust \$100

1995

13 permanent charitable funds have been established to benefit the community.

1996

\$3000 distributed, assets reach \$175,000.

1991

1992

1993

1994

1995

1996

1997

1992

The HF receives \$75,000 in pledges from three founding donors, Steve & Noko Yoshida, Julia Park Howard Strydom and Tom Bodett, establishing the HF's Unrestricted Fund and the first two permanent endowment funds.

1994

Assets under management surpass \$100,000.

1997

HF assets reach over \$200,000.

1999

To better serve the needs of the community, HF transitions from an annual grant application deadline to accepting grants year round.

HF enters into Memorandum of Understanding with the City of Homer to administer the City of Homer Grants Program, providing general operating support for nonprofits within the City of Homer. At the same time, the City of Homer Fund is established as a permanent endowment.

Enhancing the quality of life for the citizens of the greater Homer area by promoting philanthropic and charitable activities.



2003

HF Pledges \$50,000 to support the new Homer Library project. This early and substantial support helps to trigger a \$1.4 million grant from The Rasmuson Foundation.

2004

HF receives largest single donation to date, \$153,888 from an anonymous donor to start the Tin Roof Donor Advised Fund with an additional \$50,000 pass-through to the new Homer Public Library.

1998

Assets pass the \$300,000 mark, grants to nonprofits \$5,400.



2000

After nine years as an all-volunteer organization, the HF hires its first staff, executive director Joy Steward.

HF receives \$35,000 through a national New Ventures in Philanthropy grant as part of a statewide consortium working to grow philanthropy in Alaska.



2001

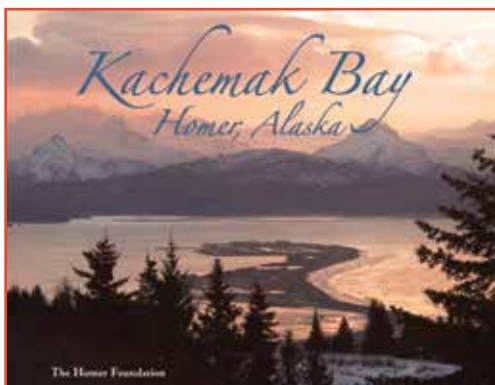
Supporters Dave and Beth Schroer make a \$20,000 challenge grant to the community to help raise awareness and funds for the Foundation.

2002

HF establishes the first YAC (Youth Advisory Committee) in Alaska, Susan Cushing, Advisor.

Artist and Board Member Susan Cushing designs HF logo, a spiral made of a seed and spruce tree.





2005

HF published *Kachemak Bay*, a book of local photographs and essays as a fundraiser and visibility builder for the Foundation.

Assets of the HF reach \$1,000,000.

The Rasmuson Foundation recognizes the HF with a \$50,000 unrestricted grant during their 50th Anniversary celebration in Homer.

Pick. Click. Give.

2008

HF participates in the first PICK.CLICK.GIVE., the charitable check-off program of the Alaska Permanent Fund.



2009

Patrick Schneider accepts the 2008 "Outstanding Youth Group in Philanthropy Award" from Association of Fundraising Professionals, Alaska Chapter for the HF's YAC, Bonnie Jason Advisor.

Upon retiring from the HF board, Mary Epperson bestowed with the title Trustee Emeritus.

2005

2006

2007

2008

2009

2010

2011

2006

HF's YAC makes presentations in Juneau providing inspiration for Juneau Community Foundation to establish their own youth philanthropy group.

Approved by the Council on Foundations as compliant with the National Standards for Community Foundations.

2010

HF partners with the *Homer News*, to provide a year's worth of articles on philanthropy written by HF board members, staff and local writers.

HF administers a \$30,000 direct legislative grant to support Community Education in Homer.

2007

HF receives commendation from the 25th Alaska State Legislature.

HF establishes the Aquila Fund, a permanent endowment to support Foundation operations.

HF surpasses \$1 million mark for grants distributed to the community. Assets reach \$2 million.



2011

Arctic Sun, a diptych carved in silver maple, was presented to the Homer Foundation by artist/HF board member Ron Senungetuk.

First Halibut Cove Live event to benefit the Homer Foundation.

“I’ve always believed that communities can look after themselves best, and foundations like this one do that.”

Tom Bodett Founding Donor

2013

3 new funds established

JEMCO Fund - donor advised

Homer Community Food Pantry Fund - agency endowment

Spay & Neuter Fund - field of interest.

2014

HF receives HOWL's Partner of the Year award.

2015

HF receives \$11,700 through PICK.CLICK.GIVE., the AK PFD charitable check-off program.

HF manages 52 different charitable funds.

2012

HF is fiscal sponsor for the new Homer Playground Project.

Homer Community Chest, a restricted fund to support individuals and families in need is established.



2016 HIGHLIGHTS

HF is fiscal sponsor for the new Boat House Pavilion on the Homer Spit.

HF's 25th Anniversary Celebration is held at Bear Creek Winery.

HF puts out RFP for The Giving Salmon, a larger-than-life-sized bronze salmon sculpture.

HF manages 55 different charitable funds.



As the Homer Foundation enters its second quarter-century, the Youth Advisory Committee marches forth into its second decade. Our founding YAC members have now become vibrant, capable leaders in communities far and wide. Former YAC president Reba Temple has recently returned to Homer to share her gifts as a teacher, coach, and mentor. As a member of YAC throughout her teen years, Reba inspired us with her energy, wisdom, and humor. How very fortunate we are that she has come back home to encourage our kids and support our community.

Bonnie Jason YAC Advisor

As a middle schooler, it's easy to have a self-centered view of the word community. You're concerned with the circle of people that directly affects you: your friends, family, coaches and teachers. Most kids at this age don't realize that there's a community in Homer bigger than the one that immediately surrounds them. And I was no different. When I reached middle school, I had no idea that there were so many people around me, outside the walls of Homer Middle School, who cared so much about the youth of Homer.

Bonnie Jason invited me to be a member of the Homer Foundation's Youth Advisory Committee when I was in seventh grade. Having no idea what that was, I mostly agreed to join because of the free pizza promised at the meetings. However once at the meetings, my eyes were opened to a community full of generous individuals and groups of people who wanted to help the youth of Homer. Being a shy preteen, I had never before had to approach unknown individuals, much less talk to them about a mission statement. Through YAC I gained confidence to put myself in seemingly vulnerable situations to talk about a cause I believed in. When it came time to decide which projects we were going to fund, YAC also taught me to have the courage to speak up and voice why I believed a project would be beneficial to Homer's youth. These are both skills that I have carried with me ever since.

This community that I discovered in middle school through the Youth Advisory Committee is the same community that has drawn me back to Homer as an adult to make it my home. I thank the Youth Advisory Committee and the Homer Foundation as a whole for opening my eyes to this community and providing me a place to participate in it at such a young age.

Reba Tempel



HALIBUT COVE LIVE 2016

Seven must be our lucky number, because this was the seventh year of Halibut Cove Live at Quiet Place Lodge, and lucky we were to have two incredible weekends with no rain despite a very wet forecast. However, not even inclement weather could have dampened the spirits of our amazing staff, very accomplished musicians and guest chefs, and of course, our generous guests!

The Halibut Cove Live events continue to be important fund and friend raisers for the Homer Foundation. These very unique and very popular events sell out quickly. Dates for 2017 are yet to be announced. Watch HalibutCoveLive.com for updates.



Purchase our Kachemak Bay book, depicting this place

we call home through color photographs. Sale of the book benefits the Homer Foundation and is available at the Homer Foundation, The Homer Bookstore, and other fine gift shops.

The Homer Foundation
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Homer, AK 99603

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