

*Charting our*  
**Course**  
*for the*  
**Future**



2017 Annual Report

**THE HOMER**  
FOUNDATION

# The HOMER FOUNDATION

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*Our mission is to enhance the quality of life  
for the citizens of the greater Homer area by  
promoting philanthropic and charitable activities.*



**N**ormally on this page you would find a statement from our board chair. As this annual report was being prepared board chair Ken Castner was otherwise indisposed. The Homer Foundation is the fiscal sponsor for the new, soon to be completed Boat House on the Homer Spit. Ken has been wearing his Homer Foundation hat as well as his professional Tonsina LLC hat, acting as a volunteer Project Supervisor, spending many hours and days at the job site.

For me, the image of Ken supervising the pouring of the concrete foundation for the Boat House this week, is an obvious metaphor for his work in helping to build a firm foundation for philanthropy in our community. Ken, along with fellow visionary Steve Yoshida, established the Homer Foundation in 1991, which in turn, provides a foundation of support for many great organizations and projects that benefit our community. Projects like the new Boat House on the Homer Spit!

RIGHT: Ken wears many hats, including volunteer Project Supervisor for the Boat House.

BOTTOM: September 6<sup>th</sup> ground breaking with City Manager Katie Koester, Harbor Master Brian Hawkins, and Boat House team, Garth Curtis, Joy Steward/Homer Foundation, Polly Prindle-Hess, Miranda Weiss, and Denise Pitzman.



# Charting Our Course

June 30 was the close of the Foundation's 26th year. The celebratory energy of our 25th anniversary carried well into the new fiscal year. Our anniversary gift to the community, a six-foot bronze salmon sculpture, was coming to life as artist Christina Demetro sent us weekly, if not daily, updates on the progress of the Giving Salmon.

It was gratifying and humbling to reflect on the accomplishments of our first 25 years: partnerships forged, 56 permanent charitable funds established, over \$2.2 million in philanthropic assets held, \$2.5 million distributed to non-profits through our year-round grants program and to community projects like the new library, the new playground, SPARC and the Boat House. However, as the year progressed we turned our focus to the future. We asked ourselves, "What does success look like in the next 25 years? How do we ensure that we will continue to sustain our mission, meet changing community needs, and thrive as an organization?"

*You can get a sneak peek of our Giving Salmon on page 7 of this report, but the official unveiling won't take place until next spring, when the sculpture will be installed near the entrance of the new Boat House to greet residents and visitors alike. The salmon's mouth contains a slot for donations to benefit the community. We hope "feeding" the Giving Salmon will become a tradition and perpetuate the cycle of giving for generations to come.*

A key element to consider as we chart a course for the foundation's future is leadership succession. Our foundation has had strong, consistent leadership, with three founders still serving on the board, however, it is necessary for us to prepare for the day when these elder members will step away from leadership roles. Increasing the size of the board recently from 12 to 14 was one strategy to ensure strong board leadership. We are very excited to welcome Luana Stovel, Matt Clarke, and Shannon McBride-Morin to the board, and saddened to lose Denise Pitzman, who is leaving at the end of her term in November.

This aging-off phenomenon includes the executive director, a position I have held for 17 years, as well as all three members of our investment team. A daylong planning session with Steve Mahoney from the Foraker Group last winter helped us walk through financial forecasting and succession scenario planning. The board has already started to make changes, moving toward more traditional investment strategies. And thanks to a Strengthening Organizations grant from the Alaska Community Foundation, we were recently able to contract with Dennis McMillan, also of the Foraker Group, for guidance in creating a succession plan for the executive director position.

So where do we see ourselves in the next 25 years? I see an organization that has stayed true to its mission to grow philanthropy and to be a leader and active partner in building a healthier and more vibrant community, an organization that is rooted in community, and in turn, a community that recognizes the value of coming together to build philanthropic assets. I am proud to be part of the leadership team that has steered our ship thus far, and am excited to help set a course for the future!



## Board of Trustees



**Ken Castner**

*Chairman  
of the Board*



**Steve Albert**

*Treasurer*



**Carol Swartz**

*Vice Chair*



**Lindsay Wolter**

*Secretary*



**Phil Morris**

*Investment  
Committee Chair*



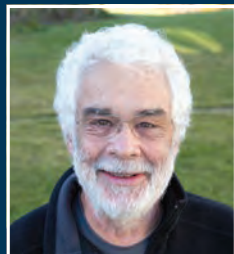
**Denise Pitzman**

*Development  
Committee Chair*



**Bonnie Jason**

*Y.A.C. Advisor*



**John Mouw**

*Distributions  
Committee Chair*



**Flo Larson**

*Leadership  
Development Committee*



**Terri Spigelmyer**

*Policy  
Committee Chair*



**Chris Robinson**

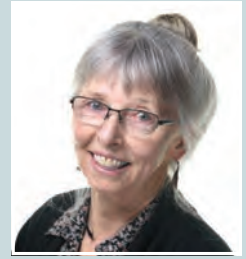
*Trustee*



**Tom Kizzia**

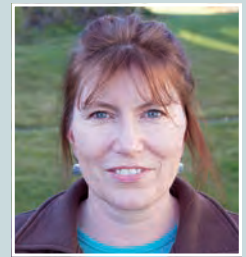
*Trustee*

## Staff



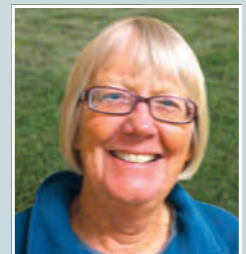
**Joy Steward**

*Executive Director*



**Heidi Stage**

*Bookkeeper*



**Jane Miles**

*Volunteer Admin  
Assistant*

*Photo credits for  
this report include:*

*Madilyn Robinson of  
Madilyn Robinson Photos*

*Jake Schumtzler of  
Five Foot Photo.*

## A Circle of Community Giving

I've seen a six-foot-long salmon! It begs to be touched and inspires a person to reach into its mouth and feed it money. It is the physical representation of philanthropy, fun, and the circle of community giving that is the Development Committee's ongoing vision. This bronze, larger-than-life salmon will soon grace the Homer Spit near the new Boat House. It is the result of three years of effort to create community philanthropy that is so real one can touch it, climb on it, and see the gleam of the sun on its bronze scales. The Giving Salmon is the Homer Foundation's 25<sup>th</sup> year anniversary gift to the community as well as a salmon piggy-bank where people can invest in each other. We can't wait for you to interact with our latest creation and become a part of the cycle of giving! Watch for an announcement of our grand unveiling during the Shorebird Festival 2018.

Have you ever wondered why the Development Committee isn't named the Fundraising Committee? The goal of Development is so much more than bringing in donations! We want to develop friendships and nurture a feeling of community caring and responsibility that is more permanent than a one-time donation; we want it to be as permanent as a bronze salmon and as everlasting as the life cycle of the salmon itself. We hope that each person will feel a responsibility for the well-being of our community like it was one of their own children. We don't just feed our children once and hope for the best. It is an ongoing, daily development of love and care that extends even beyond the grave in the form of bequests. Taking care of each other is a good habit, and developing that habit is this committee's goal.

We hope that the child that feeds the Giving Salmon a dollar will start a lifelong cycle of giving. Perhaps they will join our Youth Advisory Committee, then start a fund as an adult, or create a bequest that takes care of the community, and then have children of their own that feed the Giving Salmon...

**Denise Pitzman**

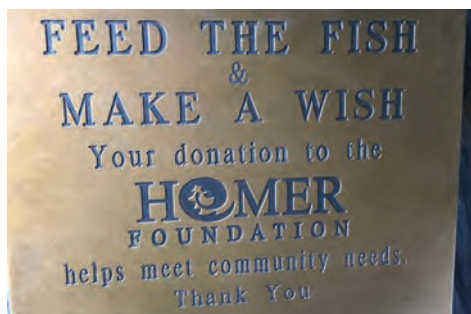
Development Committee Chair







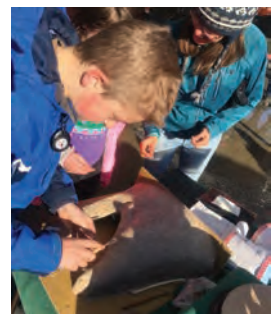
BOTTOM LEFT: Molten bronze is poured into one of 43 casting molds that will become “Wildheart” the Giving Salmon.  
TOP: Artist Christina Demetro creates a maquette for the Giving Salmon sculpture.



The donation slot is in the salmon’s mouth, making a donation “feeds” the salmon and supports our community.



Development Committee chair Denise Pitzman and committee member Matt Clarke inspect the sculpture with artist Christina Demetro.



Artist Christina Demetro brought the creative process of sculpting our Giving Salmon into Homer area schools. Students were also asked to make “unselfish wishes” which Christina placed into a box inside the sculpture.



# Steve & Noko Yoshida Fund

## *a Transition for the Future*

**S**teve and Noko Yoshida are no strangers to philanthropy. They both have a long history of community service. In 1991, Steve Yoshida and Ken Castner were the visionaries behind the creation of our community foundation, and for many years the Foundation benefited from operating out of Steve's law office on Ben Walters Lane, just a few doors down from our current location in Ken Castner's office.

Steve and Noko established the Steve & Noko Yoshida Fund, the Foundation's very first donor advised fund. As such, this fund became a permanently endowed, named fund, whose distribution of income could be advised by the Yoshidas. Although tax laws require that a community foundation is not bound by the donor's advice, the Homer Foundation was pleased to consider recommendations consistent with the Foundation's mission and current laws and tax codes.

Over the next 25 years Steve and Noko's Fund provided over \$65,000 to support community projects like TEDx, the SPARC covered field house, and the Boat House on the Homer Spit, and organizations such as the Homer Boys and Girls Club, Center for Alaskan Coastal Studies, and both the Homer Kachemak Bay Rotary Club and the Rotary Club of Homer Downtown.

When Steve finally retired from his law practice, he and Noko moved to Hawaii, returning to Homer each summer. However, without a continued presence in the community, they felt it necessary to reconsider their role as fund advisors. One of the advantages of establishing a donor advised fund is the ability to transfer the role of advisor to the next generation. The Yoshida's fund would be the Foundation's first donor advised fund to transition. But in Steve and Noko's case, their sons Gene and Mike had left the community for college and careers.

If appointing a successor advisor is not feasible, fund guidelines allow for the assets of a donor advised fund to transfer into the corpus of another fund held by the Homer Foundation. Steve and Noko chose to direct \$25,000 of the Fund's assets into an unrestricted fund. This allows the Foundation the most flexibility in meeting current and future community needs and assures that the founding members' names will always be associated with the Homer Foundation through the Steve and Noko Yoshida Unrestricted Fund. The remainder of their fund's assets was distributed into the Center for Alaskan Coastal Studies' agency endowment fund and the Daisy Lee Bitter Marine and Coastal Education Fund.

As the Homer Foundation charts a course for the future, the continued confidence of our founding members Steve and Noko Yoshida assures us that we are on the right course.



*Steve and Noko Yoshida,  
founding members of the  
Homer Foundation and the  
Steve and Noko Yoshida Fund.*



# Building Community Assets For Today, Tomorrow, Forever.

The strength behind community foundations is the ability for individuals to collectively build permanent philanthropic assets for their community, and to use those assets to address needs and support causes they care about. The Homer Foundation provides a simple, powerful, and highly personal approach to giving. We can all participate! There are many ways to make a tax-deductible contribution to the Homer Foundation.


Don't forget, a bequest to the Homer Foundation is simple to include in your will, and we can provide sample language for you and your legal counsel. If you plan to leave a planned gift to the Foundation please be sure to let us know so we can have your wishes on record.


Check with your financial advisor for more information and ideas on ways to integrate your financial planning with charitable giving. We are also happy to work with you and can provide a free phone consultation with a planned giving professional through our partnership with the Foraker Group.

Check with us for more ideas on ways to integrate your financial planning with charitable giving.

## CONNECT WITH US

Contact us to find out how we can help you achieve your philanthropic goals.

 907.235.0541

 3733 Ben Walters Lane  
Homer, AK  
*lower level of the Kachemak  
Bay Title Building*

 [info@homerfoundation.org](mailto:info@homerfoundation.org)

 [www.homerfoundation.org](http://www.homerfoundation.org)

 find us on Facebook

 to our e-newsletter

## Ways of Giving

Our donors have found many creative ways to support their community. Here are just a few!



Choose the Homer Foundation when shopping online at Amazon and Ebay



Through PICK.CLICK.GIVE, the PFD Charitable Check-off



Donating a small fleet of kayaks;



Donating art work



Donating a car



Donating a boat



Donating a home



Donating stocks and securities



Making HF a beneficiary of a retirement account or life insurance policy



Corporate employee matching funds



A bequest to the Homer Foundation in your will

# 2017

## Financial Summary unaudited

The Homer Foundation's Investments are managed by board member Ken Castner in a volunteer capacity. The investment manager works closely with the Investment Committee, chaired by Phil Morris. The core of our investment team, Morris, Castner, and Steve Albert, have all held Investment Advisor Registrations. The Homer Foundation has a full Financial Review conducted by an outside CPA firm. The Financial Review is available upon request, as are the IRS Form 990 (or 990T).

### REVENUE AND SUPPORT

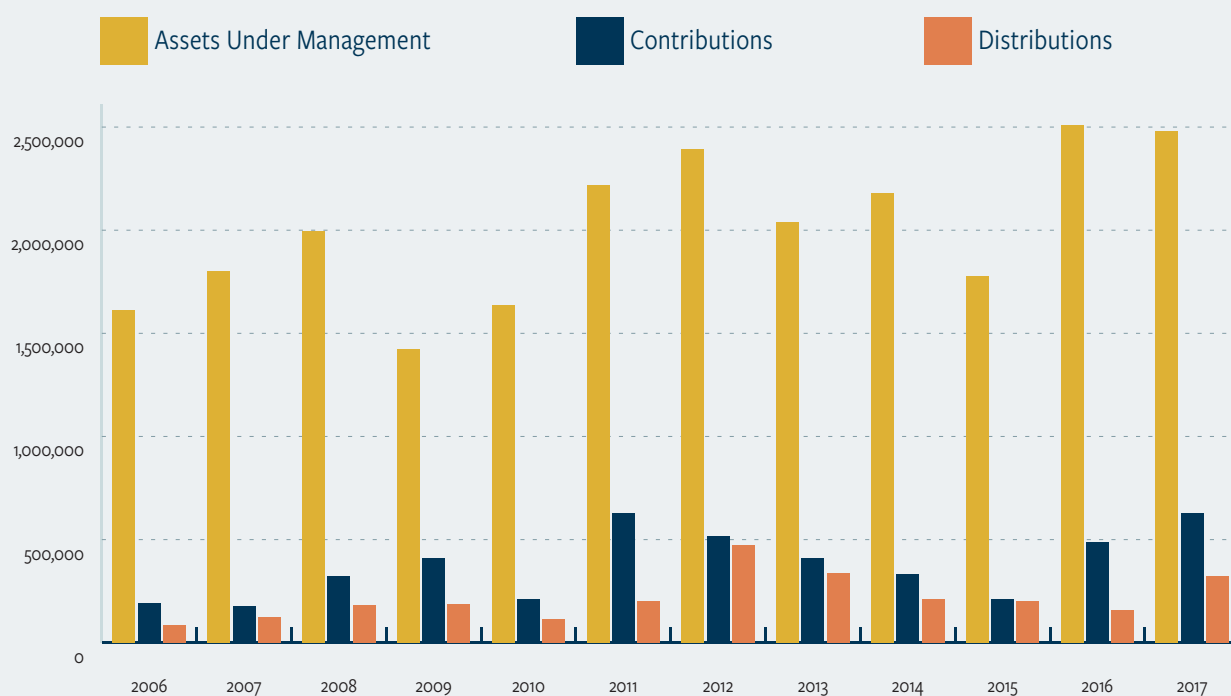
Contributions .....	\$625,496
Net Earned Income .....	\$68,766
Investment Gains (Losses) .....	-\$492,277
Distributable Investments Earnings .....	\$145,323
<b>Total Revenue and Support</b>	<b>\$347,308</b>

### EXPENSES

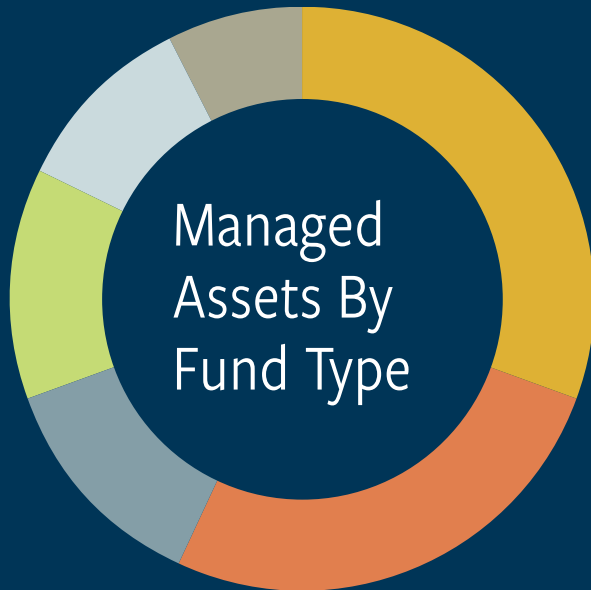
Grants from Participating Funds .....	\$83,890
Grants from Restricted Funds .....	\$178,315
Other Distributions .....	\$60,512
Personnel .....	\$69,734
Operating & Program Expenses .....	\$245,704
<b>Total Expenses</b>	<b>\$638,154</b>

<b>Total Donated Good And Services</b>	<b>\$47,691</b>
<b>Net Assets as of June 30, 2016</b>	<b>\$2,507,334</b>
<b>Increase/Decrease in Net Assets</b>	<b>-\$290,846</b>
<b>Net Assets as of June 30, 2017</b>	<b>\$2,216,488</b>

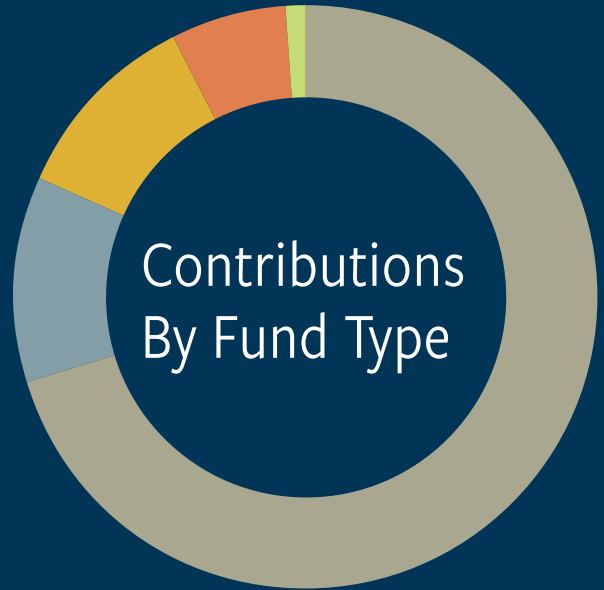
## Assets Under Management, Contributions And Distributions



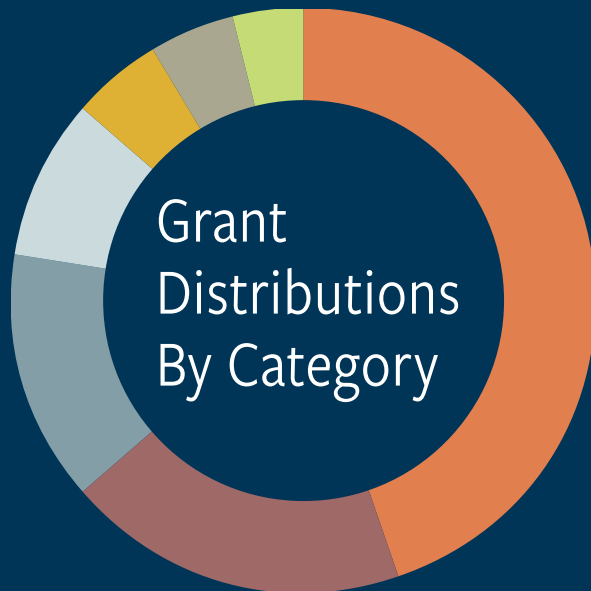




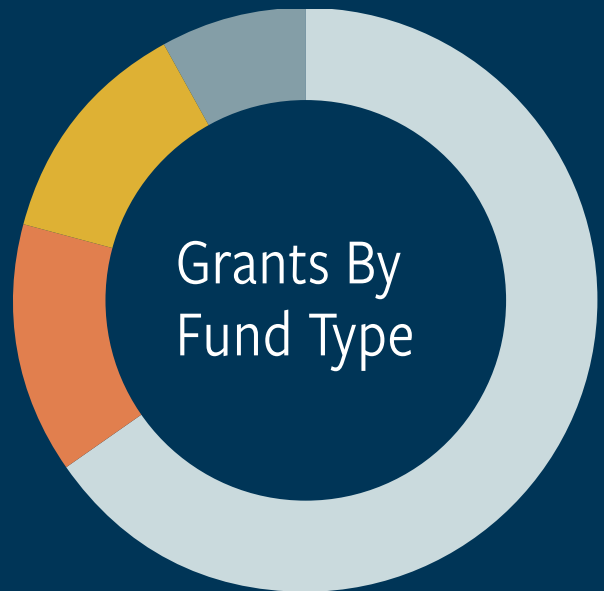
Total \$2,479,305



TOTAL \$625,496



TOTAL \$322,717



TOTAL \$322,717

## Investing for the Future

During fiscal 2017 the Homer Foundation generated \$157,069 in distributable income from our investments. During the same period, our investment asset base declined 16% due to unfavorable returns on our equity allocations. Throughout the last 26 years we have had many highs and lows in performance and the current investing paradigm is proving to be the most challenging. With this in mind, we have begun to change our equity allocation to emphasize other income generating investments and decrease our reliance on option strategies.

Our over-indebted nation, and the individual debt loads of its consumers, is fundamentally unstable, and endless manipulation in all markets has kept most investors sanguine about future returns. Many experienced investors, myself included, realize that the current conditions cannot last; we are at a loss to say when the break will come, yet come it will.

At the Homer Foundation, we are primarily focused on generating distributable income, and secondarily insuring that our assets are protected. In the current market cycle, our third concern is for growing our assets. We continue to hold a large cash position to balance the risk of our options strategies that in turn generate the bulk of our income. This cash will be instrumental in taking advantage of future market declines, which we feel could be substantial.

This year we have instituted an income strategy with \$500,000 invested in diversified dividend stocks generating a 5% average return. These stocks historically have been a relatively stable sector of the market, however, we have noted recently that any decrease in earnings or dividends can have dramatic results in price performance. We are currently protecting these investments with tight sell stop orders in case of earnings surprises.

Our \$500,000 position monitoring the InvesTech model should mirror the S&P 500 performance, but even here there is exposure. In a market downturn, exchange traded funds will be one of the first casualties of a mass psychological swing. The markets continue to ride on the backs of fewer and fewer high profile tech stocks (Facebook, Amazon, Apple, Netflix and Google) that are more than optimistically priced even though they do have growth in sales if not earnings.

We have spent considerable effort throughout the current year devising solutions to improve market performance in these challenging times. We hope and believe that the coming year will help to clarify the road ahead and we look forward to your continued support in this difficult market environment.

**Philemon D. Morris,**

Investment Committee Chair



*The HF's investment earnings fund awards like the recent grant to the Homer Hockey MicroBell's program through the Kevin Bell & Family Hockey Fund.*



# 2017

## Fund Balances

### UNRESTRICTED FUNDS

Homer Foundation Unrestricted Funds .....	\$ 204,901.52
Julia Park Howard Unrestricted Fund	
Homer Foundation Admin Fund.....	\$ 27,467.83
Aquila Fund .....	\$ 83,523.37
<b>Total</b>	<b>\$315,893</b>

### AGENCY ENDOWMENT FUNDS

Alaska Marine Conservation Council Fund .....	\$ 7,923
Bunnell Street Arts Center Fund.....	\$ 8,487
Center for Alaskan Coastal Studies Fund.....	\$ 22,405
Friends of the Homer Public Library Fund .....	\$ 81,701
Homer Animal Friends Fund .....	\$ 13,313
Homer Community Food Pantry Fund.....	\$ 18,231
Homer Community Free Clinic Fund .....	\$ 9,522
Homer Council on the Arts Fund.....	\$ 8,761
Kachemak Bay Family Planning Clinic Fund.....	\$ 11,024
Kachemak Heritage Land Trust Fund .....	\$ 27,442
KBBI- Bev Munro Endowment Fund.....	\$ 34,259
Peter Larson Compassion in Action Fund .....	\$ 39,031
Pratt Museum Fund .....	\$ 28,273
<b>Total</b>	<b>\$310,372</b>

### FIELD OF INTEREST

A Music Education Fund <i>In Memory of Renda Horn</i> .....	\$30,238
Alice Witte Memorial Scholarship Fund.....	\$8,290
Ashley J. Logan Fund .....	\$ 44,476

Bill & Liz Johnson Teacher Education Scholarship Fund .....	\$ 14,722
Brother Asaiah Bates Fund ...	\$ 7,959
Choices for Teens Fund.....	\$ 11,361
City of Homer Fund .....	\$ 197,521
Constance M. Benston Fund.....	\$ 10,207
Diane Wambach "Shoot for the Stars" Scholarship Fund .....	\$ 3,097
Drew Scalzi Memorial Maritime Scholarship Fund..	\$ 32,024
Educator's Professional Development Fund .....	\$ 7,319
Health Care Providers Scholarship Fund .....	\$ 21,884
Homer Community Science Scholarship Fund .....	\$ 16,930
Homer-Kachemak Bay Rotary Club Fund .....	\$ 18,805
Homer Mariner Fastpitch Softball Fund .....	\$ 14,599
Jessica Stevens Memorial Fund.....	\$ 11,665
Kachemak Bay Medical Clinic Scholarship Fund .....	\$ 6,138
Kachemak City Fund .....	\$ 9,154
Kevin Bell & Family Hockey Fund.....	\$ 5,324
Martha H. Briscoe Fund....	\$ 109,690
Nikki Geragotelis (Fry) Memorial Scholarship Fund .	\$ 22,956
Ptarmigan Arts Scholarship Fund .....	\$ 19,707
Rotary Club of Homer Downtown Fund .....	\$ 6,697
Sheldon Youth to Youth Fund.	\$ 7,163
Spay & Neuter Fund .....	\$ 9,827
Thor's Scholarship Fund.....	\$ 6,947
<b>Total</b>	<b>\$654,701</b>

### DONOR ADVISED

Compass Rose Fund .....	\$ 15,340
Cottonwood Fund .....	\$ 44,849

Daisy Lee Bitter Marine & Coastal Education Fund .....	\$ 12,105
David & Mary Schroer Fund .....	\$ 143,480
Gooseberry Fund.....	\$ 24,591
Homer Incentive Fund.....	\$ 17,428
Jack & Mary Lentfer Fund ...	\$ 12,892
Jane Little Family Endowment Fund.....	\$ 31,349
JEMCO Fund .....	\$ 22,524
Jenson Fund .....	\$ 46,194
KLEPS Fund .....	\$ 97,166
May Benson Charitable Fund	\$ 41,051
Tin Roof Fund .....	\$ 142,823
Willow Fund .....	\$ 60,338
Yoshida Fund .....	\$ 45,514
<b>Total</b>	<b>\$757,644</b>

### OTHER

Repair & Replacement Fund/ Kachemak City .....	\$ 87,894
Restricted Funds .....	\$ 260,788
Non Cash Liabilities .....	\$ 51,525
Earnings Pending Distribution.....	\$ 143,538
<b>Total</b>	<b>\$440,695</b>

Assets Under Management Total	\$2,479,305
Less Funds Held for Others Total	- \$ 262,817
<b>Net Assets Total</b>	<b>\$2,216,488</b>

# Welcome to our Newest Funds

*BOTTOM LEFT: Unrestricted funds supported the Center for Alaskan Coastal Studies annual Coast Walk Cleanup and site improvements for the Friends of Kachemak Bay State Park Water Trails project.*

*BOTTOM RIGHT: The Homer Incentive Fund supports Homer Flex School, ensuring students have enrichment activities such as a recent trip to Seward's SeaLife Center to learn about the marine environment and tour AVTEC to learn about the school's vocational training opportunities.*

## THOR'S SCHOLARSHIP FUND

The generous anonymous donor that established Thor's Scholarship Fund has an eye to the future. They established the fund in FY17, and plan to grow the fund through a future bequest. When that gift is complete Thor's Scholarship Fund will provide an annual \$5000 award to support a high school graduate or GED equivalent within the Homer Foundation's service area. The award will benefit students with demonstrated financial need and a commitment and/or passion for their chosen field and may be used towards higher education or vocational training. Thor's Scholarship Fund establishes a lasting legacy for future generations of students.

## FUND TO SUPPORT EDUCATORS

The Educators Professional Development Fund was started as an acorn fund, a fund that is built over time. A group of dedicated current and retired educators have nearly met their goal to raise the \$10,000 necessary to establish a new fund. They are creating a "friends of" steering committee to continue to grow the fund through fundraising efforts. The Fund will support a competitive small grants program which will provide financial assistance to area K-12 public school teachers for the purpose of professional development, with preference going towards opportunities that will benefit groups of teachers. Recipients will be announced at an annual awards event designed to celebrate all area public school teachers. There are continued opportunities to become involved. The organizers invite you to join them in meeting this year's goal, and growing the fund in the future.

Contributions to any of the existing funds managed by the Foundation are an excellent way to support your community, either with a lifetime gift or through a bequest. Or consider establishing your own fund to support the causes that you care most about. Contact the Homer Foundation to learn more.





**W**hen Bill and Dorothy Fry's daughter Nikki Geragotelis (Fry) died unexpectedly in 2013 family and friends established The Nikki Geragotelis (Fry) Memorial Scholarship as a way to channel their grief and to keep Nikki's memory alive. Nikki is remembered for her "walk-on" spirit, hard work, sportsmanship, athleticism, integrity and friendliness, qualities the scholarship committee looks for in an applicant.

Bill and Dorothy are also owners of Bear Creek Winery and this summer Bill decided to use their facility, with its beautiful gardens and amazing view, to host an outdoor music festival to support the scholarship fund. The inaugural event, the Bear Creek Music Festival, was held on May 20<sup>th</sup> and featured four music acts, great food, and of course samplings of their wine. It was a huge undertaking, but hopefully Bill and Dorothy will make this an annual event. If they do, you will not want to miss it!

Taking this generosity one step further, Bill and Dorothy opened their facility for a second scholarship fundraiser this summer, this one to support the Diane Wambach "Shoot for the Stars" Scholarship Fund. This event featured a solo guitar concert and lunch.

Both scholarship funds are held and managed by the Homer Foundation. Our hats are off to the organizers for finding fun, creative ways to support these scholarship funds that benefit the students in our community, today, and long into the future.

## Winery Supports Scholarship Funds

*The grounds at Bear Creek Winery provided an outstanding venue for two scholarship fundraisers this summer*



# 2017 Scholarship Recipients



## CONGRATULATIONS TO THE 2017 SCHOLARSHIP RECIPIENTS

### Alain & Daniel Rieser Scholarship

Juan Sarmiento..... \$3,000

### Alice Witte Scholarship

Raisa Basargin ..... \$674

### Beluga Tale Nonfiction Writing Scholarship

Juan Sarmiento..... \$3,000

### Bill & Liz Johnson Teacher Education Scholarship

Johanna Allen..... \$1,000

### Diane Wambach “Shoot for the Stars” Scholarship

Remi Nagle..... \$500

Valerie Rios ..... \$1,000

### Drew Scalzi Memorial Maritime Scholarship

Megan Pitzman..... \$1,000

Sarah Fellows..... \$1,000

### Health Care Providers Scholarship

Katie Shank ..... \$1,000

Annali Metz ..... \$1,000

Aziza Shemet-Pitcher  
(Homer High School 2016 graduate) ... \$2,000

### Homer Community Science Scholarship

Annali Metz ..... \$750

Katie Shank ..... \$500

### Kachemak Bay Medical Clinic Scholarship

Katie Shank ..... \$2,000

### Nikki Geragotelis (Fry) Memorial Scholarship

Mary Hana Bowe ..... \$1,000

### Ptarmigan Arts Visual Arts Scholarship

Koby Etzwiler..... \$250

Maggie Box..... \$250

Audrey Rosencrans..... \$1,500



*Eighteen area students received \$21,424 in scholarships from funds managed by the HF, including Remi Nagel, left, and top to bottom, Juan Sarmiento, Johana Allen, and Valerie Rios.*



**T**his past year, I steered YAC in a new direction. Creating partnerships with the REC Room and Flex School, I reimagined our YAC design to fit Flex students seeking leadership opportunities. This new structure provided students a forum to create a vision for a community that cares for, and provides for, at-risk teens.

Through-out a process of identifying problems and imagining solutions, the students practiced running meetings and listening respectfully to one another, as well as compromise and conflict resolution skills. They also enjoyed a healthy hot meal at each meeting, and some time to relax and socialize.

Approximately a dozen teens participated in meetings last fall and winter. I was happy to find that new students continuously dropped by to check out the opportunity. The students were savvy, passionate, and well-intentioned, but lacked the stability in their lives to commit to the program. This year we are setting off on a new course once again. With hopes of establishing new partnerships at Homer High School, I look forward to reconvening YAC later this fall.

**Bonnie Jason**

YAC Advisor

## Youth Advisory Committee in Transition



# Kachemak Bay

## Homer, Alaska

The Homer Foundation

In 2005 the Homer Foundation published *Kachemak Bay*, depicting this place we call home through color photographs, informative captions, and essays. The original run of 5000 books eventually sold out.

In 2016, as part of our 25th Anniversary celebration, the Homer Foundation published the second edition of *Kachemak Bay*. This high quality soft-bound book retains all of the original photos, captions and essays of the first edition. Sale of the book continues to benefit the Homer Foundation and our mission to make our communities stronger, healthier, more vibrant places to live, work and play.

The book makes a perfect gift under \$20 and is available at the Homer Foundation, The Homer Bookstore, and other fine gift shops.



# 2017 Distributions

## IMMEDIATE RESPONSE GRANTS

<b>Ashley J. Logan Fund</b>	
Friends of the Homer Public Library	
<i>Summer Reading Program</i> .....	\$1,740
<b>Homer Council on the Arts</b>	
<i>Dance &amp; Ariel Festival</i> .....	\$1,000
<b>Pier One Theatre</b>	
<i>Pier One Youth Theatre</i> .....	\$1,533
<b>Constance M. Benston</b>	
Homer Animal Friends	
<i>Spay &amp; Neuter Program</i> .....	\$900
Homer Council on the Arts	
<i>Constance Benston</i>	
<i>Music Scholarship</i> .....	\$900
<b>Daisy Lee Bitter</b>	
<b>Marine &amp; Coastal Education Fund</b>	
Homer Senior Citizens, Inc.	
<i>Seward Sealife Trip</i> .....	\$998
<b>David &amp; Mary Schroer Fund</b>	
Big Brothers Big Sisters in Homer	
<i>Match Activities for Bigs &amp; Littles</i> .....	\$500
Homer High School	
Mariner Booster Club	
<i>Team Support 2016–17</i> .....	\$500
Homer Middle School	
<i>Extra Curricular Activities</i> .....	\$3,000
Kachemak Nordic Ski Club	
<i>Grooming Equipment</i> .....	\$3,000
KBBI Kachemak Bay Broadcasting Inc.	
<i>General Operating Support</i> .....	\$600
Mariner Fastpitch Softball	
<i>Program Support</i> .....	\$500
Mariner Fastpitch Softball	
<i>Injury Prevention Equipment</i> .....	\$500
Pratt Museum	
<i>High School Intern Program</i> .....	\$1,000
<b>Homer Incentive Fund</b>	
Homer Flex School	
<i>Seward Trip</i> .....	\$900

Homer Kachemak Bay Rotary Club Fund	
Soccer Association of Homer	
<i>SPARC</i> .....	\$3,000
<b>Jack &amp; Mary Lentfer Fund</b>	
Pratt Museum	
<i>High School Intern Program</i> .....	\$1,000
<b>Jane Little Family Endowment Fund</b>	
Rotary Club of Homer Downtown	
<i>Send Student to RYLA</i> .....	\$600
<b>Homer Boat House Project</b>	
<i>Boat House</i> .....	\$300
<b>Jenson Fund</b>	
Pratt Museum	
<i>High School Intern Program</i> .....	\$700
<b>Jessica M. Stevens Memorial Fund</b>	
Homer Council on the Arts	
<i>Dance &amp; Ariel Festival</i> .....	\$1,000
<b>Pier One Theatre</b>	
<i>Pier One Youth Theatre</i> .....	\$967
<b>Kevin Bell &amp; Family Hockey Fund</b>	
Homer Hockey Association	
<i>Youth Hockey Equipment</i> .....	\$1,250
<b>Martha H. Briscoe Fund</b>	
Center for Alaskan Coastal Studies	
<i>Sea Lion in a Box</i> .....	\$4,050
Kachemak Bay Research Reserve	
<i>Library Shelving</i> .....	\$3,063
<b>May M. Benson Charitable Fund</b>	
Kachemak Bay Girl Scouts	
<i>Peterson Bay Overnight</i> .....	\$1,000
Kenai Peninsula Orchestra	
<i>Paul Banks Preludes</i> .....	\$1,350
<b>Rotary Club of Homer Downtown Fund</b>	
Haven House	
<i>Help for Haven House</i> .....	\$1,330
Soccer Association of Homer	
<i>SPARC</i> .....	\$500
<b>Spay &amp; Neuter Fund</b>	
Homer Animal Friends	
<i>Spay &amp; Neuter Program</i> .....	\$1,500

**Steve & Noko Yoshida Fund**  
Soccer Association of Homer  
SPARC..... \$5,000

**The Cottonwood Fund**  
Homer High School  
Mariner Theater  
Wireless Microphones..... \$5,000

**Soccer Association of Homer**  
SPARC..... \$2,500

**The Horn Section**  
Kenai Peninsula Orchestra  
Paul Banks Preludes ..... \$650

**The KLEPS Fund**  
Kachemak Bay Girl Scouts  
Peterson Bay Overnight..... \$1,700

**Voznesenka School**  
Close Up Trip  
Washington DC ..... \$1,000

**The Willow Fund**  
Bunnell Street Arts Center  
Artist in Residence ..... \$4,000

**Friends of the**  
**Homer Public Library**  
Big Read 2017 ..... \$1,050

**Friends of the**  
**Homer Public Library**  
Summer Reading Program... \$1,000

**Unrestricted Fund**  
Cook Inletkeeper  
HF People's Choice Award ..... \$250

**Homer Boat House Project**  
Boat House..... \$5,000

**Homer Community Food Pantry**  
HF People's Choice Award..... \$250

**Homer Cycling Club**  
Homer Shares the Road ..... \$1,000

**Soccer Association of Homer**  
SPARC..... \$13,500

**South Peninsula Haven House**  
HF People's choice award..... \$250

**Voznesenka School**  
Close Up Trip  
Washington DC ..... \$1,250

## PASS THROUGH GRANTS & SPECIAL PROJECTS

**Soccer Association  
of Homer/SPARC**  
City of Homer..... \$189,000  
Kachemak City..... \$20,000  
Phil Morris..... \$1,000

**Kenai Peninsula  
Borough School District**  
Project GRAD/Gear UP  
Scholarship..... \$2,000

**Homer Community Chest**  
Homer Community  
Food Pantry/Emergency Aide  
to Community ..... \$17,410

## CITY OF HOMER GRANT

Bunnell Street Arts Center. \$4,490

Hospice of Homer ..... \$4,540

Kachemak Heritage  
Land Trust ..... \$4,662

Center for Alaskan  
Coastal Studies ..... \$4,490

Cook Inletkeeper..... \$4,465

Kachemak Bay  
Family Planning Clinic ..... \$4,355

Kachemak Nordic  
Ski Club ..... \$4,285

## SCHOLARSHIPS

See Scholarship Recipients page 16

## AGENCY ENDOWMENT FUND EARNINGS


Alaska Marine Conservation  
Council Fund ..... \$570

Bunnell Street Arts  
Center Fund ..... \$605

Center for Alaskan Coastal  
Studies Fund..... \$1,611

## FOR GRANT APPLICATION GUIDELINES

 907.235.0541

 3733 Ben Walters Lane  
Homer, AK  
lower level of the  
Kachemak Bay Title Building

 info@homerfoundation.org

 www.homerfoundation.org

Friends of the Homer  
Public Library Fund..... \$5,670

Homer Animal Friends Fund \$887

Homer Community  
Food Pantry Fund..... \$1,171

Homer Community  
Free Clinic Fund ..... \$685

Homer Council on  
the Arts Fund..... \$630

Peter Larson Compassion  
in Action Fund (Hospice).. \$2,807

Kachemak Bay Family  
Planning Clinic Fund..... \$793

Kachemak Heritage  
Land Trust Fund ..... \$1,973

KBBi Public Radio  
Endowment Fund..... \$2,464

Pratt Museum Fund ..... \$2,033

Mariner Fastpitch  
Softball Fund ..... \$1,994

# 2017

## Donations by Fund Type

*Thanks to these  
generous donors  
good things  
happen in our  
community*

### UNRESTRICTED FUND

Adrian Ryan

Alan Martin

Alaska Community Foundation

Albert & Cecelia Sheeter

*In Memory of Ann Koskovitch*

Alice Palen

Allen Jantzi

*In Memory of Ann Koskovitch*

Andrea Steward

Andy Haas & Terri Spigelmyer

Anonymous

Anonymous

Ardith Mumma

Ashley & Kristen Churchill

*In Memory of Ann Koskovitch*

Beverley & Leo Nikora

Blake LaRue & Bonnie Powell

Bob & Sherry Hartley

Bob Brant

Bob Cole & Carol Swartz

Bonnie Jason

Brenda Dolma

Buck & Shelly Laukitis

Carla Stanley

Carol Comfort-Waldorf

Charles Evans & Nancy Evans

Cheri Martson

Christie & Ty Gates

Christopher Robinson

Claudia Haines & Steve Glasman

Clayton Smith

Connie & Kerry Ozel

Diane Kaplan & Mel Sather

Dave Ritche

David & Christiane Caffee

*In Honor of Claudia Caffee/Frank DeLapp*

David Anderson

Debbie & Jack Oudiz

Denise & Gordon Pitzman

Denise Pitzman

*In Memory of Ann Koskovitch*

Diane & Mike McBride

*Kachemak Bay Wilderness Lodge*

Don Reed & Janie Leask

Eleanor Andrews

Emily Schneider

Emmitt & Mary Trimble

Flo Larson

Gartly Curtis

Helen (Nell) & Rich Gustafson

IBM

J.J. & Diana Carroll

Jackie Norvell

James Lunny

Janie & Jim Buncak

Jeanne Parker

Jennifer & Eric Waltenbaugh

Jillian Lush

Jim & Ruth Lavrakas

Jim Row & Luana Stovel

Jo & Peter Michalski

John & Rika Mouw

Joyanna Geisler

Joyce Robinette

Julie & Dave Derry

Kachemak Bay Title Agency

*In Memory of Ann Koskovitch*

Karen Berger & Steve McCasland

*Homer Brewing Company*

Karen Marquardt

*In Memory of Ann Koskovitch*

Katherine Smith

Kathy Hill

Katie Gavenus

Keith Brownsberger

Kira & Sandy Stuart



Kira Olsen  
 Laura Brooks  
 Leah Bailey  
 Lee Post  
 Lee & Sandy McDaniel  
 Lindsay Wolter & Jedd Fonkert  
 Lisa Vaughn  
 Lolita Brache & Jane Miles  
 Lyn Maslow & David Lewis  
 Malcolm Gaylord  
 Marjolein Cardon  
*In Memory of Ann Koskovitch*  
 Mary Frische & Tom Collopy  
 Mathew Moser  
 Maynard Gross  
 Mel Strydom & Nadya Klingel  
 Merlin & Carol Cordes  
*In Memory of Ann Koskovitch*  
 Michael & Catherine McCarthy  
 Michael Hiller  
 Mildred Martin  
 Nancy Chastain  
 Nancy Lord & Ken Castner  
 Nelson & Lilia Co  
 Pat & Chris Moss  
 Paul & Sharon Zipf  
*In Memory of Ann Koskovitch*  
 Paul Dungan & Jenny Carroll  
 Philemon Morris  
 Polly & Bruce Hess  
 Quiet Creek  
 Community Association  
*With Thanks to Ken Castner*  
 Rasmuson Foundation  
*Diane Kaplan* employee match  
 Rita Ramirez & Tom Bodett  
 Roberta Copeland  
 & Michael McKinney

Rosana Costello  
 Ruby & Tim Haigh  
 Ruth Frye  
 Ruth Woodring  
 Scott Cathie Ulmer  
 Shirley Fedora & Bill Palmer  
 Steve & Chris Theno  
 Steve & Vicki Albert  
 Steve Gibson  
 Stu Schmutzler & Joy Steward  
 Sue Mauger  
 Sue Post  
 Suzanne Bishop

Teresa Sundmark  
 Terry Yager  
*In Memory of Ann Koskovitch*  
 The Bookstore  
 The Quaker Hill Foundation  
 Thorey Munro  
 Tim & Heidi Stage  
 Tom Kizzia  
 Victoria Lord  
 Wendy Jason,  
 Cindy Sullivan, Merdith Jason  
*In Memory of Paul Mackie*  
 Julia Park Howard  
 Unrestricted Fund  
 Virginia Howard Mullan



*Big Brothers Big Sisters of Homer receives annual support from the David & Mary Schroer Fund. This year's grant supported match activities for Bigs and Littles.*

## RESTRICTED FUNDS/ SPECIAL PROJECTS

### Giving Salmon

Ash & Kristen Churchill  
*Helms Foundation*

Buck & Shelly Laukitis

Dan & Kathy Westerburg

Flo Larson

John & Rika Mouw

Lindsay Wolter & Jedd Fonkert

Matt & Rebecca Clark

Miranda Weiss & Bob Shavelson

Pauli & Harmon Hall

Phil Morris

Polly & Bruce Hess

Ron & Turid Senungetuk

### SPARC

City of Kachemak

Kachemak Bay Rotary Club

Philemon Morris

### Homer Community Chest

Anonymous

Frederick Case

John & Rika Mouw

### Tier One Technology Grant

Rasmuson Foundation

## FIELD OF INTEREST FUNDS

Bill & Liz Johnson  
Teacher Education Scholarship Fund  
Gretchen & John McCullough

Kari Odden

Diane Wambach  
“Shoot for the Stars” Scholarship  
Cheryl & Mike Illg

Lin Hampson &  
Richard Chiappone



*The Friends of the Homer Public Library’s Summer Reading Program included a class in computer coding with support from the Willow Fund and the Ashley J. Logan Fund.*

### Educator’s Professional Development Fund

Alison Mall  
*In Honor of Mr Hooker*

Elaine Grantier

Eric Pederson

Flo Larson

Walter & Shirley Henwood

Health Care  
Providers Scholarship Fund  
Anonymous

Bernadette Arsenault

Bobbie Behrens, MD

Christine & Deland Anderson

Dots Sherwood  
*Homer Veterinary Clinic*

Doug Reid & Karen Northrop

Dr. Susan Polis  
*Preventative Dental Service*

Ed & Janice Todd

Emilie Otis

Erica & Jay Marley

Hal Smith & Susan McLean Smith

James & Julia McCarron

Kenia Physical Therapy

Lynn Burt & Jim Meesis

Mary Lou Kelsey & Bill Bell

South Peninsula  
Hospital Medical Staff

Theodore Barton M.D.

Homer Community Science  
Scholarship Fund

Nancy Levinson





*Grant awards from the Constance M. Benston Fund and A Music Education Fund in Memory of Renda Horn supported the new Preludes program, a joint project of the Kenai Peninsula Orchestra and Paul Banks Elementary School. Pictured here are students in Mrs. Reinhart's class with instructor Daniel Perry, Allison Early, Alyssa Wing, Gabe Stanislaw, Phoebe Boyle, Tatum Kirtley, Zoe Black, Abby Ostrum, Ryder Cooper, Vera Bates, Koi Woodruff, Noah Shepherd, Kimber Socha, Sawyer Shelby, Gavin Smith, Isabella Arno, and McKenna Connolly.*

Homer Mariner  
Fastpitch Softball Fund

Anonymous

Lisa & Robert Fellows

Mary Lou. Kelsey & Bill Bell

Sarah Fellows

Jessica M. Stevens Memorial Fund

William H. Stevens & Family

Kachemak Bay Medical Clinic  
Scholarship Fund

Dr. Paul Raymond

Kevin Bell & Family Hockey Fund

Mary Ferguson Bell

Neil & Teresa Ferguson

Nikki Geragotelis  
(Fry) Memorial Fund

Alaska Marine Excavations LLC

Beth Bowe

Bill & Dorothy Fry  
*Bear Creek Winery*

Bear Creek Winery Music Festival

Dave Stutzer

Dibble Creek Rock

Gretchen & John McCullough

John Fry

John Kelly & Jennifer Reinhart

Julie & Shane Woodworth

Kenneth J. Honeck

Robert & Linda Brockway

Scott & Sharon Bauer

Stu Schmutzler & Joy Steward

Susan Drathman

Vicki Van Fleet

Ptarmigan Arts Scholarship Fund

Ptarmigan Arts Gallery

Sheldon Youth to Youth Fund

Josephine Schawillie  
*In Memory of Sheldon Purcell*

Shirley Fedora & Bill Palmer

The Horn Section

Julia Clymer & Karl Stoltzfus

Thor's Scholarship Fund

Anonymous



Pick.  
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**E**ach year when applying for their PFD online, Alaskans can choose to Pick.Click.Give. The PFD charitable check off program is a secure, easy way for donors to support causes they care most about. Many Homer area nonprofits benefit from Pick.Click.Give. A heartfelt thank you to the donors that are helping us to build a healthy, vital, sustainable communities.

The Homer Foundation and these Homer area organizations benefited from the 2017 Pick.Click.Give. program:

Bunnell Street Arts Center	Homer Senior Citizens
Center for Alaskan Coastal Studies	Hospice of Homer
Cook Inletkeeper	HOWL
Friends of the Homer Public Library	Independent Living Center ILC
Friends of Kachemak Bay State Parks	Kachemak Bay Family Planning Clinic
Haven House	Kachemak Heritage Land Trust
Homer Animal Friends	KBBI Public Radio
Homer Council on the Arts	Pier One Theatre
Homer Foundation	Pratt Museum
Homer Hockey Association	SPROUT Family Service

Don't forget to  
**Pick.Click.Give.**

## DONOR ADVISED FUNDS

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Buck & Shelly Laukitis

Daisy Lee Bitter Marine  
& Coastal Education Fund  
Daisy Lee Bitter

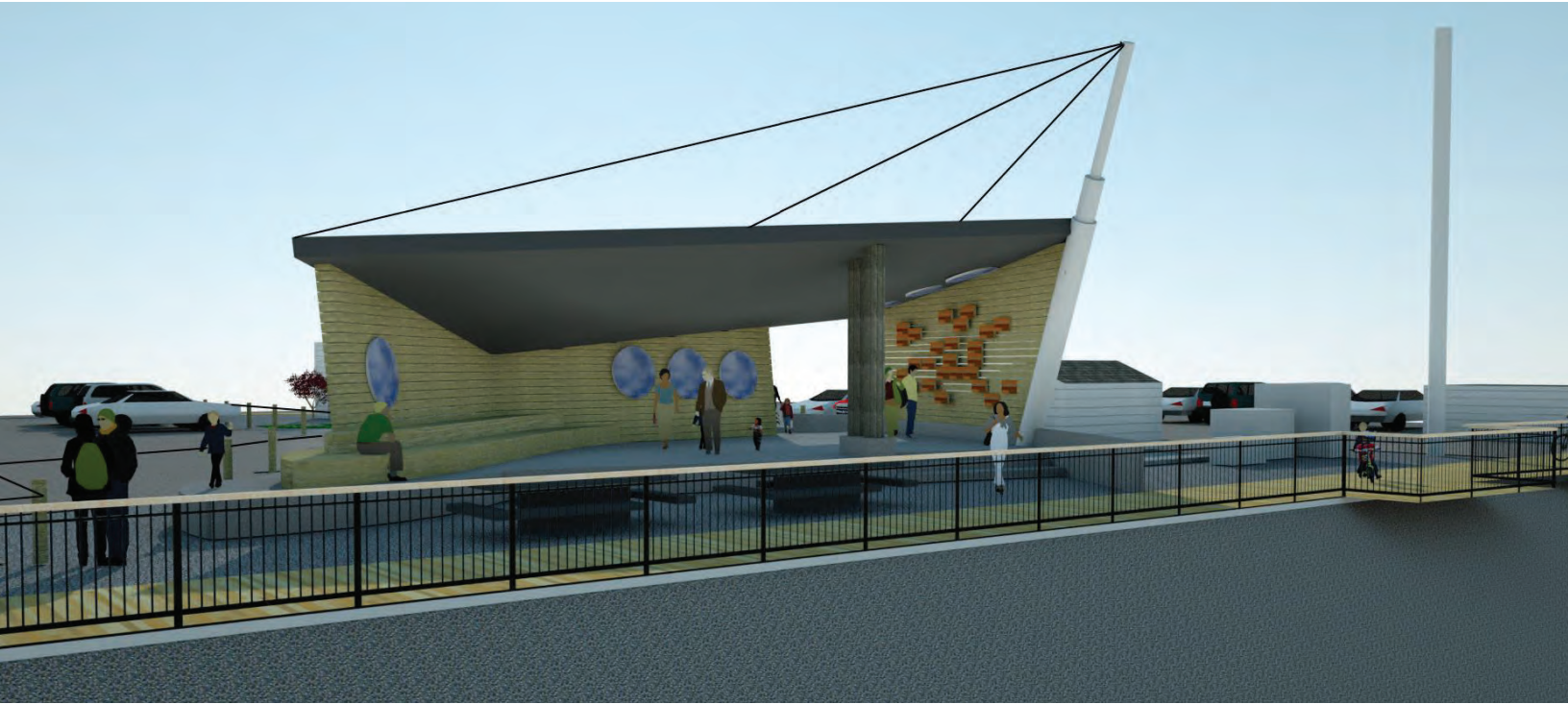
David & Mary Schroer Fund  
Dave & Beth Schroer

JEMCO Fund  
Elaine Grantier

## BOAT HOUSE

Aaron Larson  
Adele Person Groning  
AJ'S Old Town Steakhouse  
Alaska Coastal Marine  
Alyeska Pipeline  
Amso's Carpet & Interiors  
Angie Newby  
Anonymous  
Asia Freeman  
Best Western Bidarka  
Betsy Webb  
Bluecrest Energy Inc.  
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Byran Zak  
Capt. Greg's Charter  
Carmen Gutierrez  
Charles & Elizabeth Trowbridge  
Chrisie Trujillo  
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Cook Inletkeeper  
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Diane Frank  
Daniel & Patricia Boone

Daniel Perry  
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Derotha Ferraro  
Diane & Mike McBride  
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Driftwood Inn  
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First National Bank  
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Foxfab Metal Works  
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Gartly Curtis  
*Blue Too Water Taxi*  
Heath Smith  
Homer Chamber of Commerce  
Jackie Norvell  
Jeff Johnson  
John & Rika Mouw  
John (Zen) Kelly  
John Rummery  
*All Season Honda*  
Judith Kramer  
Judith Lehman  
Kachemak Bay Rotary Club



*Architect's rendering of the new Boat House on the Homer Spit scheduled for completion by the end of this construction season.*

Kachemak Gear Shed

Karen Marquardt

Karl Stolfus  
*Bay Excursions*

Kat Haber

Katherine Rice

Keri-Ann Baker  
*Little Alaska Shack*

Kimberly Hayes

Lance Haggerty

Lands End Resort

Laurie Gregory

Leah Evans Cloud

Lisa & Tiny Nolan

Lolita Brache & Jane Miles

LuAnne Nelson

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Margaret Simonian

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Patty Hensley  
*Captain Pattie's Fish House*

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Paula Riley

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R&M Consultants

Rasmuson Foundation  
*Designated by Linda Leary*

Rebekah Pearson

Robert Waltrop

Ron Feigin MD

RSA Energy Inc.

Scott & Cathie Ulmer

Scott & Esa Woodland  
*Homer Golf Course*

Seldovia Village Tribe

Shelly Erickson  
*Homer Tours*

South Peninsula Hospital

Stephanie & Ian Pitzman

Steve Eayrs

Terry & Gary Lyon

The Center

Thomas Stoozas

Toby Wheeler

Walt & Mary Wrede

Wells Fargo Foundation

Will Files

# 2017

## Halibut Cove Live

**T**hanks to Pauli and Harmon Hall, and their beautiful Quiet Place Lodge in Halibut Cove, for hosting another Halibut Cove Live event to benefit the Homer Foundation, and by extension, the communities we serve. Due to scheduling we were able to offer only one weekend this year and tickets sold out quickly. Everyone involved in organizing this unique event goes to great lengths to provide an amazing experience for our guests. Landing on one of the nicest weekends of the summer put us over the top!

The staff had fun with our red and white striped nautical theme, with Pauli and Harmon making an appearance as Popeye and Olive Oyl. Our guest chef, Aaron Apling-Gilman, came down from the Seven Glaciers Restaurant at Alyeska Resort to create another fabulous meal for us. Nick Drummond returned from the Seattle area (his band The Senate was here in 2015), this time with his friends and fellow musicians Oliver Franklin, Ehssan Karimi, Matt Mattrey and Cole Schuster to surround us with their fun and upbeat sound, and really amazing harmonies.

Thanks to our amazing volunteers Jill Berryman, Tia Pietsch, Ian Hall, Lilly Johnson, Kirby Maury, DeeDee Torkelson, Suzanne Singer, Mary Edminster, Bridget Kuhns, Marlene Arndt, Marian Beck, Elsa Bishop, Daryl Oliver, Mary Larkin, Tim Boberek, Dylan Sundmark, Sound Technician, and Jake Schmutzler, Photography. Our volunteers are at the heart of what makes Halibut Cove Live so special.

The generosity of these sponsors is greatly appreciated: Alaska Coastal Marine, *M/V Discovery*, Dave Beck and Steve Chopp on the *F/V Creel*, Mel Strydom/The Grog Shop, Tiny & Lisa Nolan, Fat Olives, The Saltry, Karen & Steve/Homer Brewing Company, and Scott & Esa Woodland.

And of course it would not be an event without our guests – thank you all for coming. The Halibut Cove Live events continue to be important fund and friend raisers for the Homer Foundation. These very unique and very popular events sell out quickly. Dates for 2018 are yet to be announced, watch [HalibutCoveLive.com](http://HalibutCoveLive.com) for updates.









The Homer Foundation  
PO Box 2600  
Homer, AK 99603

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## CONNECT WITH US

 907.235.0541

 3733 Ben Walters Lane Homer, AK  
*lower level of the  
Kachemak Bay Title Building*

 [info@homerfoundation.org](mailto:info@homerfoundation.org)

 [www.homerfoundation.org](http://www.homerfoundation.org)

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