



Planned Giving *Sample Language*

Through a bequest, you can establish an enduring commitment to the Homer community and continue the pattern of philanthropy established during your lifetime. A bequest can help to ensure the things you supported and cared about can continue. Those who notify us of bequests are invited to join our Legacy Society and will receive recognition, now and in the future, that will in turn encourage others to consider bequests as both a planned giving option and a way of giving back to their communities. A bequest can easily be made by naming the Homer Foundation as beneficiary in your estate planning documents.

An outright bequest may be unrestricted, may add to an existing fund of the Foundation or may establish a new fund. If a donor already has a will in place, a simple codicil can be written. The following is sample language only. We encourage you to contact an estate-planning professional or staff at the Homer Foundation to determine exactly which language is most appropriate to fulfill your goals for your charitable legacy.

Life Insurance: is another way to make a generous and lasting impact in the community. You can make a gift of your paid up life insurance policy by naming the Homer Foundation as the owner and beneficiary of your policy. To gift your life insurance simply contact your insurer and ask for a change of beneficiary/ownership form. Then designate the Homer Foundation as the new owner/beneficiary.

Types of Bequests

Unrestricted Bequest (no minimum)

I bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to the Homer Foundation (EIN# 92-0139183), a tax exempt organization under IRC Section 501(c)(3), for its general charitable purposes.

Bequest to an Existing Fund (no minimum)

I bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to the Homer Foundation (EIN# 92-0139183), a tax exempt organization under IRC Section 501(c)(3), to be added to the _____ Fund, a component fund of the Homer Foundation, and I direct that this bequest become part of this Fund.

Bequest to Create a Field of Interest Fund (minimum \$10,000)

I bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to the Homer Foundation (EIN# 92-0139183), a tax exempt organization under IRC Section 501(c)(3), to establish the _____ Fund, a component fund from which grants are to be made preferably for the following purpose

(Examples: care of the hungry and/or homeless, programs aiding children, protection of the environment, arts programs, etc.)

Bequest to Create a Donor Advised Fund (minimum \$10,000)

I bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to the Homer Foundation (EIN# 92-0139183), a tax exempt organization under IRC Section 501(c)(3), to establish the _____ Fund, a component fund from which grants are to be made from time to time. I direct that a Donor Advisor, _____ be appointed to make recommendations concerning grants from the Fund, provided the proposed grants are in keeping with the Policy established by the Foundation. I recognize that these recommendations may be accepted or rejected, in whole or in part, by the governing board in its sole discretion.

Bequest to Create a Scholarship Fund (minimum \$10,000)

I bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to the Homer Foundation (EIN# 92-0139183) a tax exempt organization under IRC Section 501(c)(3), to establish the _____ Scholarship Fund, a component fund from which scholarships are to be made annually. I request that the following criteria be considered when awarding scholarships: (Qualifications of applicants, which may include: technical training, field of study, to attend a specific university GPA/extracurricular activities, High School graduation from _____, etc.)

More Question?

If you have any questions about bequests to the Homer Foundation, please contact us at 907-235-0541, email info@homerfoundation.org or stop by the office. We can be found at 3733 Ben Walters Lane, Suite 4, Homer, Alaska.