The Homer Foundation holds the following as core organizational values:

**COMMUNITY**

- We are committed to building a strong community.
- We recognize the importance of equity, inclusivity and diversity.
- We value engagement with all members of our service area.

**STEWARDSHIP**

- We prudently manage donated funds.
- We responsibly and efficiently disburse funds to strengthen our community.

**INTEGRITY**

- We maintain the trust of donors and community through forthright communication and timely action.
- Honesty and accountability will be synonymous with the Homer Foundation.

**RESILIENCE**

- We are responsive, innovative and adaptive in finding ways to strengthen our community.
- We strive to endure for generations to come within a vibrant community.

**OUR MISSION IS TO ENHANCE THE QUALITY OF LIFE FOR THE CITIZENS OF THE GREATER HOMER AREA BY PROMOTING PHILANTHROPIC AND CHARITABLE ACTIVITIES.**

**CONNECT WITH US**

Contact us to find out how we can help you achieve your philanthropic goals.

- **907.235.0541**
- **www.homerfoundation.org**
- **Find us on Facebook**
- **Find us on Instagram**
- **Info@homerfoundation.org**
- **Subscribe to our e-newsletter**

The Homer Foundation 2021 Annual Report
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The way we look at it, we are now well into our second generation at the Homer Foundation (a “generation” being a group of people born within the same 15-20 years). In thirty years, we have learned a lot. One of the most important lessons is how to pass the organization on to new generations and make it stronger with each transition.

Homer was so different 30 years ago. We remain grateful for the vision of the Homer Foundation’s original donors. Every success we have is because of the dedication and foresight of those in that first generation of leaders. There was a real pioneer spirit at work in founding the first community foundation in Alaska, a true Alaskan spirit.

Much has changed since the first documents were signed in 1991: faces, seasons, graduations, strategies, economics, pandemics, on and on the list goes. Homer has grown and so has the foundation. One thing has not changed. The Homer Foundation remains committed for the long term to our local communities. We are here to stay. Our investments, our grants, our scholarships, our endowments, remain focused on the long-term health of the community. The Homer Foundation intends to continue building, continue stewarding and continue growing for generations to come.

We want to thank you, our donors and friends for believing in the vision of a locally focused community foundation with its roots deep in the ground, for supporting the mission of local nonprofits, and for enhancing the life of people in this area. We will continue to plan and act for the long-term, strengthening the foundation and providing stability in the community. We will continue to act in line with our promise to the community to be here in perpetuity.

How do we feel about 30 years? We think it is a great start.
A YEAR IN REVIEW

$279,810 DISTRIBUTED IN GRANTS AND SCHOLARSHIPS

87 QUICK RESPONSE GRANT AWARDS

7 COVID-19 RESPONSE GRANTS AWARDED

23 SCHOLARSHIPS AWARDED

389 TOTAL DONORS

$31,500 AWARDED THROUGH CITY OF HOMER GRANTS PROGRAM

45 NONPROFITS SUPPORTED THROUGH GRANTS
THE HOMER FOUNDATION
BOARD OF TRUSTEES

Dave Derry
Trustee

Liz Downing
Trustee

Van Hawkins
Vice President

Tom Kizzia
Secretary

Flo Larson
Trustee

Paula Martin
Treasurer

Denise Pitzman
Development Committee Chair

Paul Seaton
Community Grants Committee Chair

Terri Spigelmyer
Board President

Ken Taylor
Trustee

Chris Theno
Trustee
NEW BOARD MEMBERS

Dave Derry: Dave joined the board in 2020. Now semi-retired, he and his wife started Derry & Associates, a real estate appraisal firm in 1978 working throughout the Kenai Peninsula. He holds the MAI & AI-GRS professional appraisal designations, and AK Certified General appraiser #36. Through his valuation career, Dave brings a wealth of information about the Foundation’s service area. He has always admired the involvement and community dedication in the Foundation’s service area, something he does not see other places on the Peninsula. He is honored to serve as a board member to foster the Foundation’s excellent reputation.

Christine Theno: Chris joined the board in 2021. Chris earned a PhD in Philosophy and is a retired educator, teaching every grade from kindergarten through University throughout her career. After she retired in 2013, she and her husband Steve moved to Homer. Chris has served on our scholarship and grants committees since 2018 and we value all of her expertise and knowledge she brings to our Foundation. She loves that it serves myriad needs in this wonderful community and that so many here are committed to generously supporting it each year. It really and truly is a foundation of this community,
The Community Grants Committee has bounced between Zoom, in person, and back to Zoom meetings this year in response to Covid-19 risks. Many nonprofits are still not sponsoring new projects because of virus risk and personnel availability. However, those that have projects are generally appreciative of the new electronic grant request process adopted this year. Kudos to our staff and committee members for initiating the change and to the Trustees for expanding the maximum grant size.
**COMMUNITY GRANTS**

**EDUCATION $15,400**

- **David and Mary Schroer Fund**
  - Homer Flex School ……….. $500 Art and Social Studies Program Supplies
  - Homer High School …………. $2,000 Positive Behavior Supports
  - Homer Middle School ………. $3,000 Basketball Uniforms
  - McNeil Canyon Elementary School ………. $3,000 Reading Programs
  - Paul Banks School ………….. $3,000 Library Upgrades
- **Homer Incentive Fund**
  - Homer Flex School ………….. $900 Art and Social Studies Program Supplies
- **Kachemak Nordic**
  - Ski Club …………………. $1,000
  - Kachemak Pony Club …….. $1,000
  - KBBI …………………… $3,500
  - SPROUT ………………… $1,000
- **Employee Giving Matching Program**
  - Anchor Point Food Pantry ……….. $500
- **General Operating Support**
  - **David and Mary Schroer Fund**
    - KBBI ……………… $1,200
- **People’s Choice Award**
  - Opportunity Grants Reserve
  - Friends of the Homer Public Library ……….. $500
  - Homer Community Food Pantry ……….. $500
  - South Peninsula Haven House ……….. $500

**HEALTH & SOCIAL SERVICES $74,359**

- **Bluegrass Fund**
  - Anchor Point Food Pantry ……….. $1,515.78
  - Anchor Point Food Pantry Deal on Truck ………..
  - Homer Community Food Pantry ……….. $54,559.42
  - Emergency Non-Food Aid
- **KLEPS Fund**
  - Kenai Peninsula Fair Association ……….. $1,300.00
  - Computer ADA desk
- **Opportunity Fund**
  - Anchor Point Food Pantry ……….. $984.22
  - Anchor Point Food Pantry Deal on Truck ………..
- **SPORTS & RECREATION $26,600**

- **Girl Scouts Travel Fund**
  - Kachemak Bay Running Club ……….. $1,250
  - Drawdown Stens Running Camp
- **Gooseberry Fund**
  - Friends of the Homer Skate Park ……….. $1,599.79
  - Homer Skate Park Revitalization Project
- **KLEPS Fund**
  - Kachemak Bay Running Club ……….. $1,250
  - Drawdown Stens Running Camp
- **Opportunity Fund**
  - Kachemak City ……….. $20,000
  - Kachemak City Playground Repair
  - Friends of the Homer Skate Park ……….. $2,500
  - Homer Skate Park Revitalization Project

**CONSERVATION & ENVIRONMENT $25,500**

- **Cottonwood Fund**
  - Kachemak Bay Conservation Society ……….. $500
  - Drawdown – Peat Project
- **Gooseberry Fund**
  - Kachemak Nordic Ski Club ……….. $2,500
  - Eveline Mowing Summer 2021
- **Martha H. Briscoe Environmental Science and Conservation Fund**
  - Kachemak Heritage Land Trust ……….. $2,500
  - Disaster Planning and Pandemic Needs
  - Homer Soil and Water District ……….. $5,000
  - Homer Scot Library
- **Opportunity Fund**
  - Friends of Kachemak Bay State Park ……….. $2,500
  - Water Trails Website
- **Willow Fund**
  - Kachemak Bay Conservation Society ……….. $11,500
  - Drawdown – Peat Project

**GENERAL OPERATING SUPPORT $46,914**

- **Agency Endowment Annual Distribution**
  - Alaska Marine Conservation Council ……….. $246.29
  - Bunnell Street Art Center ……….. $287.14
  - Center for Alaskan Coastal Studies ……….. $1,924.81
  - Friends of the Homer Public Library ……….. $2,589.07
  - Homer Animal Friends ……….. $401.47
  - Homer Community Food Pantry ……….. $582.24
  - Homer Council on the Arts ……….. $264.89
  - Homer Mariner Fastpitch Softball Fund ……….. $584.26
  - Hospice of Homer ……….. $1,177.04
  - Kachemak Bay Family Planning Clinic ……….. $394.05
  - Kachemak Heritage Land Trust ……….. $827.55
  - KBBI ……….. $1,033.14
  - Pratt Museum ……….. $852.61
  - Storyknife Writers Retreat ……….. $1,049.09
- **City of Homer Grants**
  - Bunnell Street Art Center ……….. $1,000
  - Center for Alaskan Coastal Studies ……….. $1,000
  - Cook InletKeeper ……….. $1,000
  - Homer Community Food Pantry ……….. $5,500
  - Homer Council on the Arts ……….. $2,000
  - Homer Farmers Market ……….. $4,500
  - Homer Hockey Association ……….. $2,000
  - Hospice of Homer ……….. $3,500
  - Kachemak Bay Family Planning Clinic ……….. $3,500
  - Kachemak Heritage Land Trust ……….. $1,000

**YOUTH PROGRAM $15,240.70**

- **Brother Asaiah Bates Fund**
  - Homer Head Start ……….. $2,490.70
  - New Chairs
- **David and Mary Schroer Fund**
  - Homer Foundation Youth Advisory Committee ……….. $1,000
  - YAC
  - Pratt Museum ……….. $1,000
  - School Field Trip Program
  - Big Brothers Big Sisters in Homer ……….. $500
  - COVID-19 Safe Activity Kits
  - Homer Mariner Fastpitch Softball Fund ……….. $500
  - Equipment Purchase
  - Homer High School Mariner Booster Club ……….. $1,000
  - Athletic Program Support
- **Gooseberry Fund**
  - Center for Alaskan Coastal Studies ……….. $1,000
  - Inspiring Girls to Reach for the Stars program
  - Jack and Mary Lentfer Fund
  - Friends of the Homer Public Library ……….. $951.77
  - Summer @ HPL Artist in their Residence
- **JEMCO Fund**
  - Pier One Theatre ……….. $1,100.00
  - Summer Theatre Program
- **KLEPS Fund**
  - SPROUT ……….. $2,250
  - Ensuring IT Infrastructure
  - Center for Alaskan Coastal Studies ……….. $2,000
  - Inspiring Girls to Reach for the Stars program
  - Friends of the Homer Public Library ……….. $1,448.23
  - Summer @ HPL Artist in their Residence

**COVID-19 RESPONSE GRANTS $16,000.00**

- **Homer Foundation COVID-19 Response Fund**
  - American Cancer Society ……….. $2500
  - Anchor Point Food Pantry ……….. $2500
  - Bunnell Street Arts Center ……….. $2500
  - Homer Council on the Arts ……….. $1000
  - Homer Farmers Market ……….. $2500
  - Homer High School ……….. $2500
ANNUAL COMMUNITY GRANTS DISTRIBUTION

COMMUNITY GRANTS
- $400,000
- $350,000
- $300,000
- $250,000
- $200,000
- $150,000
- $100,000
- $50,000
- $0


Total $279,810

GRANTS BY FUND TYPE

- $34,000 Scholarships
- $13,199 Field of Interest
- $37,839 Opportunity
- $49,102 Donor Advised
- $83,352 Other
- $62,318 Community Chest
After 9 months of discussing the climate solutions presented in Paul Hawken’s book “Drawdown: The Most Comprehensive Plan Ever Proposed to Reverse Global Warming”, community members voted to take on the grassroots project in what would become known as the “Homer Drawdown: Peatland Project.” Kachemak Bay Conservation Society became the lead organizer for this project, and has been working since 2019 to make this collective dream become a reality.

Homer Drawdown: Peatland Project’s mission is to “drawdown,” or sequester, carbon through community science, conservation and restoration of peatlands on the Southern Kenai Peninsula. Kachemak Bay Conservation Society educate and advocate for peatlands as they relate to the global carbon cycle and foster a sense of cultural stewardship that honors the incredible value of peatlands to our local communities, ecosystems, economies, and climate stability. This grassroots project, which currently reaches over 200 community members, seeks to “put peat on the map” through cross-sector engagement on the Southern Kenai Peninsula from March 2021 through June 2022. This engagement will take place through surveying and mapping of peatlands, art and cultural projects, education curriculum development, a rehabilitation trail project in Caribou Hills, and conservation of peatlands.

This project is an incredibly collaborative project, bringing together Kachemak Bay National Estuarine Research Reserve, Bunnell Street Arts Center, Cook Inletkeeper, Kachemak Heritage Land Trust, Homer Soil and Water, and Center for Alaskan Coastal Studies, not to mention the hundreds of volunteers and community members who will participate in this project. This project will collect valuable data to be used to direct ongoing conservation efforts. It is all expected that full spectrum of our efforts will influence the way managers and representatives think about peatlands. While peat has not been considered as a resource before, they are working to establish its enormous value.

Kachemak Bay Conservation Society received $12,000 in grant funding from the Homer Foundation to help make this project happen.
SCHOLARSHIPS
$34,000 AWARDED TO AREA STUDENTS

This year the Homer Foundation awarded nineteen scholarships totaling $34,000 to area students. These scholarships are supported by permanent endowments administered by the Homer Foundation and would not be possible without the vision and generosity of community donors. Since the Foundation began administering scholarships in 2000, it has awarded 311 individual scholarships totaling $372,497.

“These scholarships have value well beyond the monetary. They also send the important message to each recipient and their family: ‘You have a future and we believe in you’ ” said Homer Foundation Executive Director Mike Miller.

The success of the Foundation’s scholarship program depends on our school counselors and staff who are on the front line, connecting students to scholarship applications, and the dozens of volunteers who make up these committees, sharing their time and expertise to read and rate applications, assuring a fair and equitable selection process.

Because of the donors who had the vision to establish these scholarships, and the community members that continue to support them, these endowed funds will be here to support the education of our youth far into the future. Tax exempt donations to support these scholarships, or any of the 68 funds managed by the Foundation, are appreciated and will help extend the reach of this amazing local program.

CONGRATULATIONS TO THE 2021 RECIPIENTS

Beluga Tale Nonfiction Writing Scholarship
Eleanor Sweeney ........................................... $3,000
Zoe Stonorov .............................................. $3,000

Bill & Liz Johnson Teacher Education Scholarship
Madison Story ............................................... $1,000

Diane Wambach “Shoot for the Stars” Scholarship
Karen Lasiter ............................................... $1,000

Drew Scalzi Memorial Maritime Scholarship
Brianna Wise ................................................. $1,000
Isabel Kulhanek ............................................. $500
Karen Lasiter ............................................... $500
Owen Glasman ............................................. $1,000

Educators Professional Development Scholarship
Deb Curtis .................................................... $1,000
Stephanie Zanati ......................................... $500
Daniel Newsted ............................................. $500

Fish and Wildlife Scholarship
Ty Etzwiler .................................................. $2,000

Health Care Providers Scholarship
Karen Lasiter ............................................... $3,000
Jessica Sonnen ............................................. $2,500

Heather Pancratz Memorial Scholarship
Karen Lasiter ............................................... $500

Homer Community Science Scholarship
Grace Godfrey ............................................. $1,500
Ty Etzwiler .................................................. $1,000

Kachemak Medical Group Scholarship
Karen Lasiter ............................................... $2,000

Nikki Geragotelis (Fry) Memorial Scholarship
Grace Godfrey ............................................. $6,000

Nursing Studies Scholarship
Grace Godfrey ............................................. $6,000

Ptarmigan Arts Visual Arts Scholarship
Ella Blanton-Yourkowski ......................... $750
Vianne Saber ............................................... $1,250

Sutton James Miller Memorial Scholarship
Brianna Wise ............................................... $1,000
Ty Etzwiler is attending College of Southern Idaho in pursuit of a degree in Applied Science in aquaculture. Ty received the Fish & Wildlife Scholarship as well as a Homer Community Science Scholarship. “Thank you for selecting me as a recipient of these scholarships. They are very generous that I will use to help pay for tuition this coming school year. Thank you again for selecting me.”

Grace Godfrey is attending Central Washington University where she will be studying Healthcare and Life Sciences. Grace is the Recipient of the Homer Community Science Scholarship as well as the Nikki Geragotelis (Fry) Memorial Scholarship. “Thank you so much for awarding me these scholarships. I will be using the award to help fund my degree in biology in pursuance of pre medicine. Thank you again for your generosity; I feel honored to be the recipient of your awards.”

Madison Story is attending the University of Utah to study Elementary Education. Madison was the recipient of our Bill & Liz Johnson Teacher Education Scholarship. She says “Thank you for doing me the honor of awarding me a scholarship to pursue a career in education. I appreciate you giving back to the youth of Homer by funding their dreams.” Madison is also an athlete, swimming for the Utes at the collegiate level.

Brianna Wise is attending University of Alaska Southeast pursing a degree in Nursing. She is the recipient of the Sutton James Miller Memorial Scholarship, Drew Scalzi Memorial Maritime Scholarship, and the Nursing Studies Scholarship. “Thank you so much for giving me this opportunity to follow my dreams to study Nursing and Sign Language in Juneau, Alaska. These scholarships mean a lot to me and will be used well.”
$3.6 MILLION DISTRIBUTED IN GRANTS AND SCHOLARSHIPS

1858 QUICK RESPONSE GRANTS AWARDED

311 SCHOLARSHIPS AWARDED

$372,497.42 AWARDED IN SCHOLARSHIPS

1221 TOTAL DONORS

88 NONPROFITS SUPPORTED THROUGH GRANTS

OVER $860,000 AWARDED THROUGH CITY OF HOMER GRANTS PROGRAM

5 MAJOR FISCAL SPONSORSHIPS
New Homer Public Library, Karen Hornaday Playground Project, Boat House, Kachemak City Playground Repair Project, Homer Skate Park Revitalization Project

TENS OF THOUSANDS OF LIVES TOUCHED
We are proud of all our grants awarded over the last 30 years. Here are all of the organizations who have received grants from the Homer Foundation.

Alaska Chapter US Green Building Council
Alaska Coalition for Veterans and Military Families
Alaska Community Action on Toxics
Alaska Community Foundation
Alaska Conservation Foundation
Alaska Marine Conservation Council
Alaska World Arts Festival
Alaska Youth for Environmental Action/Homer Club
American Cancer Society
Amigos de Maria AC
Anchor Kings Wrestling Club
Anchor Point Food Pantry
Anchor Point Senior Citizens, Inc
Best Beginnings
Big Brothers Big Sisters in Homer
Boy Scouts Troup
Boys & Girls Club
Bunnell Street Art Center Center for Alaskan Coastal Studies
Chapman School
City of Homer
Clave Folk Music
Connecting Children with Nature
Cook Inlet Council on Alcohol & Drug Abuse CICADA
Cook InletKeeper
Daniel Boone
Fireweed Academy
Friends of Kachemak Bay State Park
Friends of the Homer Fishing Hole
Friends of the Homer Health Center
Friends of the Homer Public Library
Friends of the Homer Skate Park
HANDS
Homer Animal Friends
Homer Boat House Project
Homer Chamber of Commerce
Homer Community Recreation
Homer Council on the Arts
Homer Cycling Club
Homer Farmers Market
Homer Flex School
Homer Future Farmers of America
Homer Head Start
Homer High School
Homer High School Mariner Booster Club
Homer Hockey Association
Homer Imagination Library
Homer Kachemak Bay Rotary Club
Homer Lead On! Youth Group
Homer Little League
Homer Mariner Fastpitch Softball Fund
Homer Middle School
Homer OPUS
Homer Playground Project
Homer Senior Citizens Inc
Homer Soil and Water District
Homer Youth Court
Hospice of Homer HoWL
HYPE
Junior Achievement of Alaska, Inc
Kachemak Bay Campus(UAA)
Kachemak Bay Conservation Society
Kachemak Bay Equestrian Association
Kachemak Bay Family Planning Clinic
Kachemak Bay Girl Scouts
Kachemak Bay Lions Club
Kachemak Bay Research Reserve
Kachemak Bay Running Club
Kachemak Bay Water Trails Committee
Kachemak Bay Wooden Boat Society
Kachemak Heritage Land Trust
Kachemak Kids Early Learning Center, Inc
Kachemak Nordic Ski Club
Kachemak Pony Club
Kachemak Swim Club
KB Enviro.Ed.Alliance
KBBI
Kenai Peninsula Borough School District
Kenai Peninsula Fair Association
Kenai Peninsula Food Bank
Kenai Peninsula Housing Initiative
Kenai Peninsula Independent Living Center
Kenai Peninsula Orchestra
Kenai Peninsula Safe Kids Coalition
Maritime Enterprises
McNeil Canyon Elementary School
Nanwalek IRA Council
National Alliance for the Mentally Ill
Nikolaevsk School
Ninilchik Community Library
Northern Communities
Northern Communities Vitamin D Group
Otter Beach Educational Center (Closed)
Paul Banks School
Pier One Theatre
Popeye Wrestling Club
Pratt Museum
Razdolna Elementary School
Refuge Chapel
Rotary Club of Homer Downtown
SAH Soccer Inc
Share the Spirit
Snomads
South Peninsula Behavioral Health Services
South Peninsula Haven House
Southern Kenai Peninsula Communities Project
Special Olympics of Alaska Homer Branch
SPROUT
St John the Baptist Catholic Church
Storyknife Writers Retreat
Sustainable Homer
The Homer Foundation
Town Square Project
Transportation Task Force
Vessels of Hope
Volunteers of America
Voznesenka Community Council Inc
Voznesenka School
West Homer Elementary
30 YEARS IN REVIEW

$3,681,439.84

30 YEARS OF COMMUNITY PHILANTHROPY

$3,681,439.84

2011 HOMER YOUTH STRING ORCHESTRA CLUB

2017 OPUS

2015 BUNNELL STREET ARTS CENTER
30 YEARS IN REVIEW

IF YOU HAVEN’T YET SEEN TOM KIZZIA’S ARTICLES IN THE HOMER NEWS, BE SURE TO READ THEM ON OUR WEBSITE SO YOU CAN SHARE IN THE INSPIRING STORIES OF PHILANTHROPY.
COMMUNITY IMPACT

30 YEARS OF GIVING

FRIENDS OF THE HOMER PUBLIC LIBRARY
This awesome group does many wonderful programs in coordination with the Homer Public Library, and we love being able to support the importance of creating a culture of lifelong learning within our community. Past President Andy Haas says, “The Friends of the Homer Library would like to thank the Homer Foundation for all of its wonderful help over the years. With over $229,000 in assistance, we have built a new library; received dividends on our endowment fund; and operated such programs as the summer children’s reading program and the roaming bookmobile. We love our Homer Foundation!”

HOMER COMMUNITY FOOD PANTRY
Homer Community Food Pantry provides critical essential service and the Homer Foundation is proud to support this organization. They have received over $235,000 since 1995. Along with emergency food, they are our community partner for our Community Chest Fund, which supports the Emergency Non-Food Aid Program. Board President Thomas McDonough states, “The Homer Foundation has been a wonderful and integral partner with the Homer Community Food Pantry. With your help via the Community Chest grant, together we have helped hundreds of our local residents with basic needs that many of us take for granted. These funds provide for a diversity of needs including showers and laundry services, home heating, electricity, and car repair for those on the edge; but they also provide hope.” Thank you Homer Community Food Pantry for the tremendous impact you have in our community!

HOMER COUNCIL ON THE ARTS
This organization was one of the first to receive a grant from the Homer Foundation, and they have received over 100 grants since 1993. Executive Director Scott Bartlett says, “Homer Council on the Arts is immensely grateful for the long-term support of the Homer Foundation. The Foundation has supported a broad range of education programs, including ArtQuest workshops, HomerARTS Camp, Summer Music Camp, Circus Arts, and Youth Art Scholarships; made possible multifaceted projects including the Dance and Aerial Festival and New Old Time Chautauqua tour; and provided operational support in conjunction with the City of Homer. We’re excited about our most recent project, fostering intergenerational connections through visual art and performance during the coronavirus pandemic. Thank you to the Homer Foundation, the Youth Advisory Committee, and advising donors for supporting the arts in our community!” Thank you HCOA for all that you have provided to keep art thriving on the Southern Kenai Peninsula.
HOMER HOCKEY ASSOCIATION

Homer Hockey Association has received $122,209 from the Homer Foundation over the years. President Charlie Stewart, “The Homer Hockey Association, which owns and maintains the Kevin Bell Arena, has benefited greatly from our relationship with the Homer Foundation. As one of the few nonprofit ice rinks in the country, it is essential for us to procure and show local support for continued operations. Over the past 15 years, we have received funds that benefit the greater Homer community with grants for: LED lighting conversion, aluminum learn to skate aids, MicroBell gear, a girls hockey camp, figure skating program startup and general operating funds. Along with their financial support, they also provide our nonprofit a local resource for board development and grant making guidance. When we work through grant requests to the Homer Foundation it provides important experience for us when we get an opportunity to try to apply for grants from other foundations. The Homer Foundation has not only helped us financially to continue to provide safe, healthy winter recreation for school groups, the general public, hockey players, home ice for the Mariner Co-Op hockey team, figure skaters, recreational skaters, broomballers and curlers; but they have also helped in our education and understanding of the ways to navigate professionally in the nonprofit sector.” We are honored to help preserve these winter sport of our community.

HOSPICE OF HOMER

Located in Homer, but serving the southern Kenai Peninsula, this organization provides essential services for our residents. The Board President Charlie Franz summarizes the impact well, “The support the Homer Foundation has provided to Hospice of Homer has been outstanding. Over the past several years, Hospice has received funding to help with general operations to continue loaning medical equipment to members of the community as well as providing a variety of services to individuals who are frail, homebound or facing end of life issues. The Foundation has also helped with recent needs specific to dealing with the Covid virus such as purchasing an upholstery cleaner so we can make sure upholstered equipment is properly cleaned between users. The Homer Foundation has contributed in many ways to support the mission of Hospice and we are very appreciative of our relationship.” We’re proud to help them support our neighbors in the time of great need.

PRATT MUSEUM

The Pratt Museum has received over $340,000 in grants from the Homer Foundation and our family of funds. Jennifer Gibbons, the Executive Director, said “At the heart of the Pratt Museum and the Homer Foundation is a shared commitment to help community members connect around the vital role that we can all play in each other’s lives. This is what both organizations love to do! Over the past 25-plus years, the Pratt Museum has received over $340,000 in support from the Foundation for our intern program, school field trips, educational and cultural community programs, general operating support and more! We can’t possibly be thankful enough for this partnership. This funding contributes to our bottom line and also helps to make connections between the Pratt Museum and individual donors as well as foundations and other funding agencies.”
ROBINETTE SCHOLARSHIP
Joyce Robinette was a quietly generous soul who loved teaching, birds, and biology. She was a Legacy Society member and this scholarship was created through a generous bequest gift when she passed away. Out of respect for what we now understand to be the donor’s quiet and private life, we have not made a large public pronouncement of this generous gift and the scholarship that bears her name. She loved Homer, Alaska and its natural beauty that inspired her own curiosity for the environmental world. This fund will honor that life’s passion through a needs based scholarship for students studying physical or biological sciences. The first award will be granted spring 2022 to a bright student from the Southern Kenai Peninsula. The Homer Foundation welcomes this new fund to our family and are proud to support this worthy endeavor!

FRIENDS OF THE HOMER PUBLIC LIBRARY NON-ENDOWMENT FUND
The Friends of the Homer Public Library was incorporated in 1982 to help with library programming and has continued to do so for nearly 40 years. This past year the Friends of the Homer Public Library Board voted to create a non-endowed fund to support future library programming, literacy outreach and community events that support lifelong learning. When the Homer Foundation offered a non-endowment fund, the Friends were eager to take advantage of the opportunity to access principal at any time. Additionally, the new fund supports the valuable work of the Homer Foundation in the community.

KACHEMAK NORDIC SKI CLUB STEWARDSHIP FUND
Kachemak Nordic Ski Club was happy that the Homer Foundation could accept management of the club’s designated funds. Most of the money in the Kachemak Nordic Ski Club fund at the Homer Foundation is designated by the Board of Directors of KNSC as an operating reserve. The remainder consists of a relatively small amount designated by the estate of a donor for a currently unaffordable purchase. KNSC lacked the organizational capacity to manage the funds for growth, so the money lingered on KNSC’s balance sheet losing relative value due to inflation. The Homer Foundation has filled an important gap for KNSC by taking on management of these designated funds. Now the money can grow instead of losing value to inflation, the Kachemak Nordic Ski Club fund can be added to by donors, and KNSC can potentially benefit from future income.

JULIE BOOTH ULMER MEMORIAL FUND
The Julie Booth Ulmer Fund was started as a donor advised fund this year from a donor in our community to provide funding to organizations and programs helping young people (generally 23 years old or younger) in need who have shown determination to better themselves and their situation.
Contributions to any of the existing funds managed by the Foundation are an excellent way to support your community. These donations support the sustainability and resiliency of our community through long-term philanthropy fostered by the Homer Foundation. Donations can be either with a lifetime gift, through a bequest, or consider establishing your own fund to support your most cared about causes. Contact the Homer Foundation to learn more.
Nikki was special. Everyone knew that right away. Losing her was unbearable save for the two-year old son she left us.

The Nikki Geragotelis (fry) Memorial Scholarship Fund is a way to help people remember and think about Nikki. Her empathy, her character, and her courage.

The committee members that award the scholarship each year were her teachers, friends, neighbors, and co-workers that loved her. We appreciate this, they know that we hope they select a candidate based on character, not simply the highest GPA. Having a locally run community foundation allows that.

It is the type of memorial that fits her. She is still helping people that need it.

We recommend a scholarship fund for folks that want to build a living memorial that benefits the young. To let applicants know we believe in them.

The Homer Foundation makes it seamless by providing an institution that manages the fund, provides timely reports and facilitates committee meetings and the awards distribution. The Homer Foundation is terrific.
HOMER FOUNDATION LEGACY SOCIETY

CELEBRATING GENEROSITY. SECURING THE COMMUNITY’S FUTURE.

The Homer Foundation is proudly growing our Legacy Society. We recognize the following individuals to our listing of Legacy Society members, and thank them for their vision and generosity. If you have arranged for a future gift to the community through the Homer Foundation we would like to shine a light on your generosity and include you as a Legacy Society member.

Anonymous
Philemon Morris
Tom Kizia
Joy Steward & Stuart Schmutzler
Janet Fink
Ken Castner & Nancy Lord
Bill & Dorothy Fry
Joyce Robinette
Will Files & Marthaellen Anderson
Kathy Hill
Janet M. Knutson & Edward W. Hutchinson
Kim Fine & Max Mitchell
Peggy Price & Kathy Franz
The Clyfus Family
Flo Larson
Terri Spigelmyer
Lisa Climo & Michael Mungoven
John & Rika Mouw
Robert & Melon Purcell
Jenny Struyeck & Michael Armstrong
Randy Wiest
Daniel Perry
Martha Briscoe
Richard & Marylou Burton
Donna Rae Faulkner & Don McNamara
Kathy & Roger Herrnsteent
Kathryn Thompson
Christa Collier
Paul & Tina Seaton
Denise & Gordon Pitzman
Ken & Chow Taylor
Paula & Joe Martin
Rand & Lauren Seaton
Jeannie Woodring & George Matz

BEQUESTS

A bequest to the Homer Foundation is simple to include in your will, and we can provide sample language for you and your legal counsel. You can integrate charitable giving into your financial planning by checking with your financial advisor for more information and ideas.

Please consider adding your name to this list of generous visionaries by leaving a legacy to your community through your estate plan and joining the Homer Foundation’s Legacy Society. Your gift can be a catalyst for change and an inspiration to others. Contact the Homer Foundation to become a Legacy Society member today.
FINANCIAL SUMMARY

TREASURER’S REPORT

With the record-setting donations and strong market performance this year, our endowed funds are set up well for the coming decades. The Homer Foundation manages funds with a long-term focus. That is one reason why we have chosen Vanguard as the investment manager as they have a well-respected strategy for long-term investing. Investing for the long-haul means being cautious about taking money out of funds.

For many years now the Homer Foundation has used a conservative calculation to determine the amount available to spend from each fund, that is 4% of the value of the investments averaged over eight quarters. We hope that market forces continue favorably but we also prepare for the times of downturns, as we look at the investments to serve the community not just for this year and next year but for this decade and following decades.

Paula Martin
Treasurer

REVENUE AND SUPPORT

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$1,824,681</td>
</tr>
<tr>
<td>Net Earned Income</td>
<td>$2,580</td>
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<tr>
<td>Investment Gains (Losses)</td>
<td>$786,801</td>
</tr>
<tr>
<td><strong>Total Revenue and Support</strong></td>
<td><strong>$2,614,062</strong></td>
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</table>

EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants from Participating Funds</td>
<td>$96,577</td>
</tr>
<tr>
<td>Grants from Restricted Funds</td>
<td>$166,400</td>
</tr>
<tr>
<td>Other Distributions</td>
<td>$30,833</td>
</tr>
<tr>
<td>Personnel</td>
<td>$85,098</td>
</tr>
<tr>
<td>Operating &amp; Program Expenses</td>
<td>$51,202</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$430,110</strong></td>
</tr>
<tr>
<td><strong>Total Donated Good and Services</strong></td>
<td><strong>$19,900</strong></td>
</tr>
</tbody>
</table>

Net Assets as of June 30, 2020: $2,898,403
Increase/Decrease in Net Assets: $2,183,952
Net Assets as of June 30, 2021: $5,082,355

The Homer Foundation’s Investments are managed by the Vanguard Group. The investment manager works closely with the Finance Committee, chaired by Paula Martin. The Homer Foundation has a full Financial Review conducted by an outside CPA firm. The Financial Review is available upon request, as is our IRS Form 990. Please note, this is an unaudited financial summary.
**FAMILY OF FUNDS**

### AGENCY ENDOWMENT FUNDS
- Alaska Marine Conservation Council Fund
- Bunnell Street Arts Center
- Center for Alaskan Coastal Studies Fund
- Friends of the Homer Public Library Fund
- Homer Animal Friends Fund
- Homer Community Food Pantry Fund
- Homer Council on the Arts Fund
- Homer Mariner Fastpitch Softball Fund
- Kachemak Bay Family Planning Clinic Fund
- Kachemak Heritage Land Trust Fund
- KBBI Public Radio Endowment Fund
- Peter Larson Compassion in Action Fund
- Pratt Museum Fund
- Storyknife Writers Retreat Fund

### FIELD OF INTEREST
- A Music Education Fund
- In Memory of Renda Horn Fund
- Alice Witte Memorial Scholarship Fund
- Ashley J. Logan Fund
- Bill & Liz Johnson Teacher Education Scholarship Fund
- Bluegrass Fund
- Brother Asaiah Bates Fund
- Choices for Teens Fund
- City of Homer Fund
- Constance M. Benston Fund
- Diane Wambach “Shoot for the Stars” Scholarship Fund
- Drew Scalzi Memorial Maritime Scholarship Fund
- Educator’s Professional Development Fund
- Fish and Wildlife Scholarship Fund
- Health Care Providers Scholarship Fund
- Heather Pancratz Memorial Fund
- Homer Community Science Scholarship Fund
- Homer-Kachemak Bay Rotary Club Fund
- Jessica M. Stevens Memorial Fund
- Kachemak Bay Medical Clinic Scholarship Fund
- Kachemak City Fund
- Kevin Bell & Family Hockey Fund
- Library Endowment Fund
- Martha H. Briscoe Fund
- Mary Joyce Robinette Memorial Scholarship Fund
- Nikki Geragotelis (Fry) Memorial Scholarship Fund
- Nursing Studies Scholarship Fund
- Ptarmigan Arts Scholarship Fund
- Rotary Club of Homer Downtown Fund
- Sheldon Youth to Youth Fund
- Spay & Neuter Fund
- Sutton James Miller Memorial Scholarship Fund
- Thor’s Scholarship

### DONOR ADVISED
- Bryce Golden Fund for Behavioral Health
- Compass Rose Fund
- Cottonwood Fund
- Daisy Lee Bitter Marine & Coastal Education Fund
- David and Mary Schroer Fund
- Girl Scouts Travel Fund
- Gooseberry Fund
- Homer Incentive Fund
- Jack and Mary Lentfer Fund
- Jane Little Family Endowment Fund
- JEMCO Fund
- Julie Booth Ulmer Memorial Fund
- Kathy and Roger Herrnsteen Fund
- KLEPS Fund
- May Benson Charitable Fund
- Tin Roof Fund
- Willow Fund

### NON ENDOWED FUNDS
- Kachemak Nordic Ski Club Stewardship Fund
- Friends of the Homer Public Library Non Endowed Fund

### UNRESTRICTED FUNDS
- Homer Foundation Opportunity Fund
- Julia Park Howard Unrestricted Fund
- Steve and Noko Yoshida Fund
- The Jenson Fund
- Homer Foundation Operations Fund
- Aquila Fund
THANK YOU TO ALL

COMMITTEE MEMBERS

The Homer Foundation has many different committees to award both grants and scholarships. We want to thank all of our community members who serve on these committees for all of their time, dedication, and thoughtful insights provided for our programs.
The Homer Foundation helps connect your generosity with community needs you care about. Whether you’re giving to one of our many established funds or creating a fund to steward what you are passionate about, your gift creates a legacy of impact for generations to come.

We offer:

- **FLEXIBILITY AND FOCUS** – You decide how, when and where to concentrate your donation. The Homer Foundation helps you transform your passions into action.

- **EFFICIENCY & ECONOMY** – Giving through us reduces or eliminates the overhead, time and expense of running a private foundation.

- **FINANCIAL STEWARDSHIP** – We help you achieve maximum tax advantages and work with your financial advisors and attorneys to incorporate giving into your plans.

- **SUPPORT AND LEADERSHIP** – Homer Foundation staff and board help identify local needs, so your donations can make the greatest difference.

- **ANONYMITY** – We honor all requests for privacy and are here to help you reach your philanthropic goals at your own comfort level.

Together we are building permanent philanthropic assets for our community.
TODAY, TOMORROW, FOREVER.

BUILDING COMMUNITY ASSETS

This year we decided to recognize our generous donors at different giving levels, and we looked about us to find names for the different tiers. Who wouldn’t want to be a Sturdy Birch or a Towering Spruce? And no tree gets to be sturdy or towering without starting as an Essential Seedling! Wild Fireweed transform entire hillsides when they bloom in unison, pink and then turn fiery red. It seems that everything around us is growing and the community is growing with new houses appearing seemingly overnight. Our goal is to see the Homer Foundation continue to grow as well.

The Development Committee’s job is to look forward to the future. But with our 30th anniversary this year, we took the opportunity to look back and find inspiration for the work ahead. What a sense of reward a person has when they look out at a sapling planted in their yard 30 years ago and see an established tree with substantial roots where birds congregate and squirrels thrive. Our founders and early donors must feel the same sense of satisfaction today.

With this in mind, our goal for supporting the area’s nonprofits is to have a corpus of $20 million by 2028. This may seem overwhelming until we look back five years ago to our 25th anniversary and see that our corpus has nearly doubled since then — from $2.8 million to $5.2 million. This committee recently created a five-year development plan with a focus on marketing, individual giving, corporate giving, and legacy bequests to help us achieve our goal. Are you interested in supporting the arts? We have a fund for that! Want to support youth in perpetuity? You can create a fund for that! Whatever your passion, we have a way for you to support it. Plant your Essential Seedling and watch it grow into a Towering Spruce!

Denise Pitzman, 
Development Chair

IRA CHARITABLE ROLLOVER GIFTS

If you are 70½ years old or older, you can take advantage of a simple way to help charities like the Homer Foundation and receive tax benefits in return. You can give up to $100,000 from your IRA directly to a charity, without having to pay income taxes on the contribution. This can be accomplished with an IRA Charitable Rollover gift.

<table>
<thead>
<tr>
<th>AT SOME POINT, YOU HAVE TO WITHDRAW MONEY FROM YOUR IRA.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning at 70½, you may take a required minimum distribution (RMD) each year from your IRA, and the RMD amount increases with age. This becomes a mandatory distribution once you are 72. You are taxed on the RMD at ordinary income tax rates, as opposed to lower capital gains tax rates. And if you do not take your full RMD, you may be subject to tax penalty.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>WHAT IS AN IRA CHARITABLE ROLLOVER GIFT?</th>
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</thead>
<tbody>
<tr>
<td>An IRA Charitable Rollover gift is a distribution from your IRA that is paid directly to a charity of your choice. You cannot claim an itemized charitable deduction for this gift, but it is not included in your income and you pay no income taxes on it.</td>
</tr>
</tbody>
</table>

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<thead>
<tr>
<th>THE BENEFITS OF AN IRA CHARITABLE ROLLOVER GIFT.</th>
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</thead>
<tbody>
<tr>
<td>An IRA Charitable Rollover gift offers several benefits because the contribution from your mandatory distribution reduces your taxable income. This is especially relevant beginning this year, since the standard deductions have been increased, making itemized deductions less appealing.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>HOW DO YOU MAKE AN IRA CHARITABLE ROLLOVER GIFT?</th>
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</thead>
<tbody>
<tr>
<td>The process is simple. All you need to do is instruct your IRA custodian to make a distribution from your IRA directly to the charity or charities of your choosing. Your IRA custodian should include your name and address, as well as any specific instructions you have for the use of the gift, along with the payment.</td>
</tr>
</tbody>
</table>
WAYS OF GIVING

Community Foundations provide the ability for individuals to come together and build permanent philanthropic assets for their community. We can use these assets to enhance the quality of life and provide critical services close to home. The Homer Foundation provides a trustworthy and highly personal approach to giving. You are the most important part of this process.

WAYS OF GIVING

Our donors have found many creative ways to make a tax-deductible donation to support their community. Here are just a few!

- Add the Homer Foundation to your estate planning
- Make the Homer Foundation a beneficiary of a retirement account or a life insurance policy
- Donate cash, stocks and securities
- Donate through corporate employee matching funds
- Donate a property such as a home, car, art work, etc.
- Choose the Homer Foundation through PICK, CLICK, GIVE, the PFD Charitable Check-off
- Choose the Homer Foundation when shopping online at Amazon Smile

GIFTS AT A GLANCE

TOTAL GIFTS
$1.8 MILLION
INCREASE OF $1.2 MILLION FROM 2020

LARGEST GIFT
$828,216

MOST POPULAR METHOD
CASH

MAKE A GIFT

To make a gift to the Homer Foundation, you may need the following information:

OUR EIN: 92-0139183

OUR PHYSICAL ADDRESS:
3733 BEN WALTERS LANE,
SUITE 7,
HOMER, AK 99603

Contact the staff at the Homer Foundation with any other questions. We are happy to help you.

2021 HALIBUT COVE LIVE

If you’ve ever had the pleasure of attending Halibut Cove Live, you understand why it has been such a great fundraising event for the Homer Foundation. As you sit on the deck listening to live music float up from the water, eat outstanding food, and watch the sea otters paddle by, you can agree with the ticket-holder who declared, “We are the luckiest people in the world!”

We unfortunately needed to cancel this summer’s events again due to the COVID-19 pandemic. However, our hosts, Pauli and Harmon Hall of Quiet Place Lodge, and staff are already planning next year’s events. We want to ensure we maintain the special experience of these events, and are creatively brainstorming ways to make another memorable Halibut Cove weekend happen in our ever-evolving world.

Halibut Cove Live continues to be our most important fundraiser and outreach activity. We look forward to presenting the 10th year of this unique event next summer. Be sure to check halibutcovelive.com for further details. We look forward to dancing with you in Halibut Cove again soon!
WAYS TO GIVE TO THE COMMUNITY FOUNDATION

**Leave a Legacy:** Leaving a gift to your community in your estate planning is a wonderful way to give back and ensure that your charitable vision endures forever.

**Contribute to a Fund:** Anyone can be a donor and we welcome gifts of any amount. When you contribute to an existing fund such as our Opportunity Fund, your gift will be used to support building a stronger, more vibrant community.

**Establish a Fund:** Establishing your own named fund is a great way to support your passions, receive an immediate tax benefit, and recommend grants to nonprofits doing the work you care about. We can structure your fund to meet your philanthropic goals.

CONNECT WITH US

📞 907.235.0541

📍 3733 Ben Walters Lane
Suite 7, Homer, AK
*lower level of the Kachemak Bay Title Building*

✉️ info@homerfoundation.org

🌐 www.homerfoundation.org

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