OUR VALUES

COMMUNITY
We are committed to building a strong community.
We recognize the importance of equity, inclusivity and diversity.
We value engagement with all members of our service area.

STewardSHIP
We prudently manage donated funds.
We responsibly and efficiently disburse funds to strengthen our community.

INTEGRITY
We maintain the trust of donors and community through forthright communication and timely action.
Honesty and accountability will be synonymous with the Homer Foundation.

RESILIENCE
We are responsive, innovative and adaptive in finding ways to strengthen our community.
We strive to endure for generations to come within a vibrant community.
The old saying goes, “the only thing constant is change.” For the Homer Foundation we could say the only thing constant is growth. Every day we are humbled at the ever-increasing number of donors who want their gifts to have a “forever” impact through the Foundation.

We crossed some significant milestones last year. Since 2019, our total assets have doubled in size. That’s amazing. What’s more amazing is those four years included a pandemic and economic down turn. How did we do that? Partially through overall positive investment performance (market downturn not withstanding). And most importantly, through many new funds and donations. In 2019 we had 56 charitable funds. Today, at the end of 2023 we have 84 active funds. That’s a 50% increase.

It’s because of you, our community of donors, that we can report these accomplishments.

We serve the philanthropic needs of the southern Kenai Peninsula. All of these funds and growth are a means to an end. That “end” being “…to enhance the quality of life for the citizens of the greater Homer area by promoting philanthropic and charitable activities.” In the midst of this growth, as we change and expand, we continually remind ourselves of this and stay focused on doing the good there is to do.

As with every annual report, we’ve packed this booklet with as much information as we can about our finances, volunteers, amazing donors, and stories of impact. We even manage to squeeze in a few statistics. We hope you enjoy it, and that you are informed and inspired by what you find inside.
DOUG BAILY: Doug first arrived on the Spit in 1957 to join a commercial crab fishing crew. Following service in the Army, and two years in oil exploration on the North Slope, Doug entered a legal career which has spanned nearly 60 years. In addition to private practice, he has served as Anchorage District Attorney, U.S. Attorney for Alaska, and as Alaska’s Attorney General. Doug has served as a member of the Committee for the Creation of Chugach State Park, as a Trustee of the Alaska Permanent Fund, and as Chairman of the Alaska Parole Board. As a volunteer firefighter, he earned the rank of Firefighter II at age 77. Doug is the secretary of Kachemak Gun Club, and a member of the Homer Public Library advisory board. He and his wife, Landa, are now full-time residents of Homer.

TOM ZITZMAN: Tom has lived in Homer since 1983 and has 44 years of experience in finance, tax, and financial planning. He is still working in the area of public accountancy and is a licensed CPA. He remarks, “I would like to share my professional knowledge with an organization that is instrumental in providing our community with resources which strengthen us. I would also like to educate prospective donors on how giving to the foundation can be incorporated into a donor’s estate plan.” While not working in finance, Tom can be found cycling, kayaking, skiing, birding, boating, and reading.

DENISE PITZMAN INCOMING PRESIDENT

Our secret is out. Have you heard that it seems our area is where everyone wants to live? It’s true – and for good reason! Our board of trustees, drawn from different parts of the community, has the job of keeping up with growth and change in our area and making sure the foundation is ready to respond to needs as they evolve. The conversations around our board table are wide-ranging as we set policy and direction – and they are fun too! The experience and dedication of our board members keep the foundation focused on its mission of connecting generosity to community need. We are on it.
Thank You Committee Members

The Homer Foundation has many different committees to award both grants and scholarships. We want to thank all of our community members who serve on these committees for all of their time, dedication, and thoughtful insights provided for our programs.

City of Homer Grants
Kasey Aderhold
Uran Christensen
David Duke
Britta Frank
Sara Reinert
Paul Seaton
Ken Taylor

Community Grants Committee
Marie Carlton
Tom Collopy
Kathy Hill
Shema Jones
Flo Larson
John Mouw
Linda Robinson
Francie Roberts
Carol Swartz
Chris Theno

Scholarship Committees
Olga Amaral
Esther Ashment
Kathie Baldwin
Jennifer Bando
Emily Berg
Pat Boone
Khristy Chapman
Melissa Cloud
Deb Curtis
Rob Downey
Liz Downing
Stan Eller
Ginny Espenshade
Derotha Ferraro
Janet Fink
Jennifer Frazier
Bill Fry
Dorothy Fry
Katie Gavenus
Paula Godfrey
Judy Gonsalves
Shirlie Gribble
Lin Hampton
Alyssa Hill
Cheryl Ilg
Alicia Isenhour
Lauren Isenhour
Patti Jay
Nancy Lord
Vicki Lowe
Deb Lowney
Gary Lyon
Rachel Miller
Scott Miller
Casey Moss
Pat Moss
Jessie Nelson
Sue Oesting
Ginnie Oliver
Curt Olson
Emilie Otis
Connie Pavloff
Tulio Perez
Jacque Peterson
Kalie Petska-Rubalcava
Nan Porter
Sue Post
Paul Raymond
Jen Rhue
Francie Roberts
Stephanie Rodriguez
Barb Scalzi
Helyn Schoepke
Karen Shemet
Paul Story
Lisa Talbott
Chris Theno
Sydney Thielke
Caroline Venuti
Ian Weatherly
Blaine Wright
Danielle Wythe
Kevin Wythe
2023 A YEAR IN REVIEW

$5,000,000
Granted since 1991

$359,372
Total in Grants and Scholarships

$872,973
In Donations

86
Quick Response Grants Awarded

23
Scholarships Awarded

2
Community Impact Grants

310
Total Donors

$34,250
Nonprofits supported through grants

Awarded through City of Homer Grants Program
DEVELOPMENT COMMITTEE

On a beautiful Spring morning in April, with the sun brilliantly shining and the birds offering a chorus of enthusiasm, the Homer Foundation hosted its first annual “Eggs Benefit Breakfast” at Land’s End. The atmosphere was electric with the thrill of social engagement in a community recovering from a pandemic. And our 60 guests responded! They embraced the opportunity to learn about the growth of the Homer Foundation, and they graciously supported the health of our community through generous giving. It was a record day!

Earlier in the year, we had a second significant growth moment as well. With support from a major grant from MJ Murdock Charitable Trust, the Homer Foundation onboarded a Director of Marketing & Development, expanding our capacity by fifty percent! The new staff team has focused on sowing the seeds of philanthropy through a broader sharing of purpose and opportunity to the entire lower Kenai Peninsula.

Finally, new growth was demonstrated this year through the opening of ten new funds. The addition of the Ninilchik Community Fund provides an opportunity to support local causes important to them. Additionally, new products were added to the Homer Foundation portfolio, including the new Community Cares Fund, expanding the opportunities to share in the joy of supporting a healthy, growing community.

TERRI SPIGELMEYER
DEVELOPMENT COMMITTEE CHAIR

MANY THANKS To our generous donors, who nurture this kind of growth.
NORTHSIDE TRAIL FUND
“The Northside Trail fund was started as a donor advised fund by an individual who is passionate about hiking. The donor moved to Homer after living in Anchorage for 35 years and quickly realized there are no hiking trails on the northside of Kachemak Bay that people of all ages and most physical abilities can access. The purpose of this fund is to develop and maintain sustainable, non-motorized hiking trails on the north side of Kachemak Bay. The fund can be used to develop programs that teach kids to be trail stewards, the importance of trails, the concepts of trail maintenance, and to help with trail maintenance.

My favorite quote on this topic is ‘the trails across the bay are for the financially elite and physically elite.’ It costs more than most folks can afford to go across the bay, and with the exception of Grewingk, the trails go straight up once you hit the beach. The Rogers Loop Trailhead averages 700 users-per-week during the summer and Eveline SRS 1000 averages users-per-week. Homer is desperate for trails on the northside of the Bay.” – CAMEALE JOHNSON

PEONY GARDENS’ BEAUTIFICATION FUND
With the establishment of the annual Homer Peony Celebration, there was a desire to create a fund dedicated to maintaining and enhancing the exquisite beauty of the peony gardens within Homer’s commercial business district. This fund will help maintain the existing peony gardens, ensuring that they remain a vibrant and captivating sight for all to enjoy. It will also establish new peony gardens to enhance the visual appeal of our commercial business district, inviting people to stop and linger. It will fund expert care and preservation of our peonies, ensuring their health and longevity. Every donation goes directly towards the upkeep of our peony gardens. The program, including applications and approval of projects, is overseen by the Homer Chamber of Commerce, while the management and distribution of the fund is handled by the Homer Foundation.
HERE AT THE HOMER VOLUNTEER FIRE DEPARTMENT, WE WERE VERY LUCKY FOR YEARS TO HAVE A DEDICATED FIRE INVESTIGATION TEAM WITH GARY THOMAS LEADING THE POINT ON THIS. WITH ANY FIRE, DESPITE THE OUTWARD APPEARANCE OF SIMPLE CHARRED AND DESTROYED MATERIAL, THERE IS A PATTERN THAT CAN BE READ BY THE TRAINED EYE. BEING ABLE TO READ THE SCENE AND DETERMINE THE POINT OF ORIGIN FOR THE FIRE AND THE PROBABLE CAUSE ARE CRITICAL TO UNDERSTANDING WHY PROPERTY BURNED, AND AT TIMES ESSENTIAL TO PREVENTING FUTURE SUCH EVENTS. GARY THOMAS’S ENTHUSIASM FOR THE FORENSICS OF FIRE AND SLEUTHING OUT THE CULPRIT WAS LEGENDARY. IN ONE EXAMPLE, HE DETERMINED THAT A LARGE EXTERIOR FIRE ON A PIONEER AVENUE BUSINESS WAS CAUSED BY PLANTERS OUTSIDE THE BUSINESS BEING USED FOR CIGARETTE DISPOSAL; THE OWNERS DIDN’T REALIZE THAT POTTING SOIL HAD A HIGH POTENTIAL FOR IGNITION, AND HAD LEFT THEM UP AFTER SUMMER’S END TO NEAR-DISASTROUS RESULTS. HIS INVESTIGATION PINPOINTED THE CAUSE AND HELPED SPREAD THE WORD TO OTHER BUSINESSES TO BETTER PROTECT THEMSELVES.

WITH THE GENEROUS FUNDING FROM THE ESTATE OF GARY THOMAS AND WITH LAURA PATTY’S HELP, HVFD IS SUPPORTING A NEW GENERATION OF FIRE INVESTIGATORS TO STEP INTO THE ROLE TO HELP OUR COMMUNITY BE SAFER. FIRE INVESTIGATION IS A VERY FOCUSED SCIENCE, AND ANY AID THAT WE HAVE IN GETTING TRAINING, EXPERIENCE, AND EDUCATION IN THIS FIELD IS INVALUABLE. HVFD IS ALSO GRATEFUL TO THE HOMER FOUNDATION FOR KEEPING THIS GOING.

– MARK KIRKO, FIRE CHIEF
LIKE MANY IN THIS COMMUNITY, WE WERE AWARE OF THE HOMER FOUNDATION AND KNEW SEVERAL OF THE FOUNDING MEMBERS.

As the community grew, so did the Foundation, along with its impact on the community and residents. When we lost our son at 18, we thought we would like to support our youth by creating the Sheldon Youth to Youth endowment with the assistance and help guidance of the Youth Advisory Committee the help identify the needs and direct the funds to best support our youth.

This is just one example of the wide range of efforts that the Foundation facilitates by providing funding to organizations and individuals. The strength of our community is the many volunteers that support the quality of life in here. Individuals and families who make contributions or legacy commitments to the Homer Foundation play a valuable and appreciated role in these efforts. Melon and I would like to thank the Foundation and everyone who has contributed to its success as well as encourage you spread the word about the role the Homer Foundation plays in our community and to seek out new contributors.
WHY DONATE
TO THE HOMER FOUNDATION

WHAT WE OFFER
OUR DONORS

Together we are building permanent philanthropic assets for our community.

FLEXIBILITY & FOCUS
You decide how, when, and where to concentrate your donation. The Homer Foundation helps you transform your concerns into action.

EFFICIENCY & ECONOMY
Giving through a Community Foundation reduces or even eliminates the overhead, time, and expense of running a private foundation.

FINANCIAL STEWARDSHIP
We help you achieve maximum tax advantages and work with your financial advisors and attorneys to incorporate giving into your plans.

SUPPORT AND LEADERSHIP
The Homer Foundation has the long-term local expertise necessary to identify pertinent local needs so that your donations can make the greatest difference.
The Homer Foundation is proudly growing our Legacy Society. We recognize the following individuals as Legacy Society members, and thank them for their vision and generosity.

A bequest to the Homer Foundation is simple to include in your will, and we can provide sample language for you and your legal counsel. You can also integrate charitable giving into your financial planning by contacting your financial advisor for information and ideas. If you have arranged for a future gift to the community through the Homer Foundation we would like to include you as a Legacy Society member too!

Please consider adding your name to this list of generous visionaries by leaving a legacy to your community through your estate plan. By joining the Homer Foundation’s Legacy Society, your gift can be a catalyst for change and an inspiration to others. Contact the Homer Foundation to become a Legacy Society member today.

Anonymous
Martha Briscoe
Richard & Marylou Burton
Ken Castner & Nancy Lord
Lisa Climo & Michael Mungoven
Christa Collier
The Clyfus Family
Donna Rae Faulkner & Don McNamara
Will Files & Marthaellen Anderson
Kim Fine & Max Mitchell
Janet Fink
Bill & Dorothy Fry
Kathy & Roger Herrnstein
Kathy Hill
Jim Hornaday
Cameale Johnson
Tom Kizzie
Janet M. Knutson & Edward W. Hutchinson
Marcia Kuszmaul & Mannfried Funk
Flo Larson
Jim & Ruth Lavrakas
Jack Lentfer
Paula & Joe Martyn
Jo & Peter Michalski
Philemon Morris
John & Rika Mouw
John Munns
Daniel Perry
Denise & Gordon Pitman
Peggy Price & Kathy Frantz
Robert & Melon Purcell
Joyce Robinette
Paul & Tina Seaton
Rand & Lauren Seaton
Terri Spigelmyer
Joy Steward & Stuart Schmutzler
Jenny Stroyeck & Michael Armstrong
Ken & Chow Taylor
Kathryn Thompson
Cathie Ulmer
Randy Wiest
Jeannie Woodring & George Matz
Some bequest donors want to know exactly what their legacy gift will do with the Homer Foundation. They do this by pre-establishing a fund to receive their gift. Here are the ones established in 2023.

**JIM & RUTH LAVRAKAS MEMORIAL SCHOLARSHIP FUND**
“We know how a little help and encouragement can jumpstart a young person’s passion. The Jim & Ruth Lavrakas scholarship will help a local student who has an interest in Mass Communications. Jim comes from a newspaper background, but with the advent of the Internet the field is wide open.”
– JIM LAVRAKAS

**HAPPY HOUSE FUND**
An anonymous local donor came forward with a desire to start an endowed fund which will make grants to the already existing Homer Community Chest Fund, and also make grants to benefit organizations dedicated to local distressed animal care such as spay/neuter clinics and other community animal care and rescue. The donor has named the Homer Foundation as the recipient of their home, and the proceeds from the sale of that home will be the seed money used to establish this permanent fund for the community.

**HOMER RECREATION/COMMUNITY CENTER BETTERMENT FUND**
Kathy Hill has established a fund with an eye to the future. Her wish to see the greater Homer community build a recreation and community center motivated her to start a new fund which will utilize a future planned gift from her estate to pay for enhancements or “betterments” in the construction and equipping of a new community/recreation center in the City of Homer. The fund is intended to enhance the facility and be used for the cost difference for “betterments” to finishes, fixtures, furniture, and equipment which would reasonably be purchased for a long-term public use facility. The idea of this fund is to make “next level” purchases and enhancements which, through the upgrade, take the facility from average to special.
– HF STAFF
2023 DONORS

IN KIND
Bear Creek Winery
Bill & Dorothy Fry
Anonymous
Amerikn Enterprises LLC
Fiddlehead Creative
Tonsina, LLC
Foster & Company

TOWERING SPRUCE (500+)
Alaska Community Foundation
Anonymous
Archs Alaska
Bill & Dorothy Fry
Cameale Johnson
City of Homer
Helms Foundation
John P. Fry
Karim Marks
Kathy & Roger Herrstein
KBI Kachemak Bay Broadcasting Inc.
Ken Casner & Nancy Lord
Kenai Watershed Forum
Konrad Schaad & Gabby Husmann
Lara McGinnis
M.J. Murdock Charitable Trust
Margarete Keicher
Martha Ellen Anderson
Margarete Keicher
Konrad Schaad & Gabby Husmann
Lara McGinnis
M.J. Murdock Charitable Trust
Margarete Keicher
Martha Ellen Anderson

STURDY BIRCH (1000-6999)
100 Women Who Care - Homer
In Memory of Jim Meeks
Angie & Chris Newby
Anna Lane, LLC
Anonymous (6)
Arlene Ronda
Bill Palmer & Shirley Fedora
Bride & Jason Seifert
Buck & Shelly Laukitts
Catherine & Michael McCarthy
Cheryl & Mike Hlg
City of Kachemak
Dartmouth College
Dave Berry
Denise & Roger Clyne
Denise & Gordon Pitman
Donna Martin
Doug & Linda Bally
Doug Smith
Douglas & Michelle Waclawski
Eleanor Andrews
Esther & Tabor Ashment
Fireweed Meadows LLC
Flo Larson
Gary & Evelyn Waltenbaugh
Geo Mandes & Charlie Martin
Gracie Ridge Brewing LLC
Haas and Spigelmyer, Inc.
Homer Brewing Co.
Hubert & Janet Gellert
Jackie Norvell
Jo & Peter Michalski

STURDY BIRD (continued)
Joe & Joan Mello
Julie Derry
Karren & Bill Wustenfeld
Ken & Chow Taylor
Liz & Ron Downing
Lori & Tom Zittman
Lorne Kligerman
Mary & Donald Sanders
Mary Frische & Tom Collopy
Matt & Rebecca Clarke
Michael Mullan & Virginia Howard
Mullan
In Memory of Julia Park Howard & Paul Word Howard
Michelle Ireland & Mitch Wagner
Nelson & Lila Co
Ole Anderson & Jinky Handy
Paula & Joe Martin
Ptarmigan Arts
Cooperative Corporation
Red Knot Real Estate
Robin Riddor
Ryan Smith
South Peninsula Hospital
Medical Staff
Storyknife Writers Retreat
Susan Oesting
Susannah Webster
Ulmers Drug & Hardware
Van & Katelin Hawkins-Wythe
Widgeon Point Charitable Foundation

STURDY BIRCH (continued)
Arlene Ronda
Bill Palmer & Shirley Fedora
Bride & Jason Seifert
Buck & Shelly Laukitts
Catherine & Michael McCarthy
Cheryl & Mike Hlg
City of Kachemak
Dartmouth College
Dave Berry
Denise & Roger Clyne
Denise & Gordon Pitman
Donna Martin
Doug & Linda Bally
Doug Smith
Douglas & Michelle Waclawski
Eleanor Andrews
Esther & Tabor Ashment
Fireweed Meadows LLC
Flo Larson
Gary & Evelyn Waltenbaugh
Geo Mandes & Charlie Martin
Gracie Ridge Brewing LLC
Haas and Spigelmyer, Inc.
Homer Brewing Co.
Hubert & Janet Gellert
Jackie Norvell
Jo & Peter Michalski

IN MEMORY OF JIM MEEKS
Angie & Chris Newby

ESSENTIAL SEEDLINGS (1-249)
Abigail Morris
In Honor of Phyl Morris
Alan Martin
Alex & Cindy Koplin
Alice Porter
Alicia Amberg
Amy Holman
Angela Hinnegan
Anne Marie Moylan
Ann and John Anderson
Ann Oberlin
Anonymous (10)
Anthony Rossarits
Aron Peterson
Barbara Leichtung
Bernadette Arsenault
Bonnie Powell & Blake Larse
Brandy McGee
Brenda & James Dolma
Bryan Hawkins
Caleen Cox
Casey Siexaniek
Charles Landmesser
Chelsea Carpenter
Cheryl Denise Atkins-Rickett
Christie & Ty Gates
Christina Demetro & Eric Mouffe
Christine & Deland Anderson
Christine Caaffe
In Honor of Claudia & Frank Caaffe-Clopp
Ciara Lambert
Claudia Haines & Steve Glasmann
Clinic of Chiropractic Health
Connie and Kerry Ozer
In Honor of Peter & Jo Michalsich
Cynthia Bagiov
Dakotah Larson
Dale & Dianne Spencer-Chorman
Dale Chorman
Daphane Maxon
David & Christianne Caaffe Fund
David Downey & Devry Garty
David Lewis & Lyn Maslow
Deann Epperson
Diane Borgman
Donella & Bill Butler
Dona C Brooks
Dorothy “Duffy” Clarke
Dr. Paul Sayer
Ed & Sara Berg
Elizabeth Schaffhauser
Elizabeth Trowbridge
Emile & Edward Otis
Frances Haas
Francie Roberts
Ginnie Oliver
Gulia Tortora
Hal Smith & Susan Mc.lane
Heidi Stage
IBM Employees Service Center
Jacques & Mary Regat
Jackoh Richter
James & Toreas Calhoun
Jane Buncak
Jane Miles & Lola Trie Brache
Janet Fink
Janna Christen
In Honor of Dick Dunn
Jennifer Watson
Jenny Carroll & Paul Dungan
Jerry Scholand & Lou Detwiler
Jim & Ruth Luvrakas

ESSENTIAL SEEDLINGS continued
JoAnne Giza & Charles Gizaete
Joe & Connie Isonhour
Joe Miles
In Honor of David Schneider
John Murns
Judy Gonzales & Daniel Layland
Justin Johnson
Kachemak Bay Watercolor Society
Karen Northrop & Doug Reid
Karon & Leobald Dorvall
Kathleen A Finn
Kathryn Thompson
Katie Gamble
Kate Gaverus
Katlyn Obholzer
Ken Landfield & Sue Wohlgemuth
Larry Poppers
Lee Hartman
Lisa & Robert Fellows
Lloyd & Ulyana Statssny
Lora Wilke
Louise Ashrum & Paul Allen
Lynda & Howard Reid
Lynne Bunt
Marcia Kuszmaul & Mannfried Funk
Margaret Lau
Mari-Anne & Maynard Gross
Marion Kinter & Gerard Garland
Mark Robinson & Nancy Lander
Mary Ann Harding
Mary Boone
Michael Gracz
Monte & Tamara Budahl
Nature’s Way Rehab, Services
Neil & Teresa Ferguson
In Memory of Kevin Bell
Paul Nedency
Paua Trelkeff
Peggy Erkenfoot
Peggy Ellen & Rich Kleinlader
Peter Garoy
Ralph Brooks & Deb Lowney
In Memory of Chris Ezatlaw
Ray & Dianne Brown
Rena Carlson
Robert & Linnea Borland
Robert Hilland & Robert Archibald
Robbin H. Cederof
Rosie Serebrekoff
Roy Wilson
Royce Page
Scott & Sharon Bauer
Shirley Fonquar
SPH Rehab Dept
Stanley Pike
Stephanie Huber
In Memory of Chris Ezatlaw
Stephanie Silinoff
Steve Schroeder
Sue Mauger
Sue Post & Jim Levine
In Memory of Cary Thomas
Sussiann Raticlel Wilson
Teena Garay
Thomas & Sonja Nelson
Thomas Williams
In Honor of Dave & Beth Schenao
Tiffany Mayauch
Tom Kozz
Torie Gutschow
Tracie & Eric Brown
Wayne & Donna Aderhold
A NEW FLOOR FOR THE SPARC!

The SPARC was built in 2016–17 by the Soccer Association of Homer (the non-profit now named South Peninsula Athletic and Recreational Committee). Community members Daniel and Lisa Zatz jump started the project with generous donations of their time and treasure. Their vision and philanthropy leveraged a broad array of additional donations, including a matching grant from the City of Homer and over $200,000 from the Homer Foundation.

Today the SPARC is a cherished space for all kinds of activities and gatherings. Since we opened our doors in late 2017, over 6,261 unique visitors have made over 46,000 visits to our facility. Rental events bring in many other visitors, with an average of 17 rentals a month, from birthday parties to contra dances.

The SPARC was originally outfitted with used flooring consisting of interlocking plastic tiles laid over crushed gravel and sand. We always planned to upgrade the floor, when possible, as it has developed subtle rises, dips, and dead spots that interfere with participant safety, optimal play, cleanliness, and durability.

In 2021 we began our capital campaign to replace the old flooring with modern athletic flooring adhered to a concrete slab. Thanks in great part to a $25,000 grant from the Opportunity Fund of the Homer Foundation, we successfully raised a local match to leverage a $239,400 grant from the Murdock Charitable Trust. The new floor construction is happening summer 2023. We can’t wait to show it off to the community fall 2023!

GINNY ESPENSHADE SPARC BOARD VICE PRESIDENT
OUR COMMUNITY GRANTS were quite diverse this year. The Community Grants Committee was pleased to help nonprofit applicants from across the large service area. The Homer Foundation utilized the general Opportunity Fund, Board Directed Community Impact Grants, Fiscal Sponsorship, Scholarships, Donor Advised funds and Field of Interest Funds to accomplish our mission. This greater variety of projects was realized as the community recovered from the restrictions of Covid-19.
## COMMUNITY GRANTS

### ARTS & CULTURE **$30,500**

**COTTONWOOD FUND**
- Homer Council on the Arts ................. $1,000
- Dancing through Wonderland

**GIRL SCOUT TRAVEL FUND, HORN SECTION, & OPPORTUNITY FUND**
- Homer OPUS .................................. $5,000
- Full Time Educator Year 3

**MARTHA H. BRISCOE ENVIRONMENTAL SCIENCE AND CONSERVATION FUND & KLEPS FUND**
- Pratt Museum .................................. $4,500
- Salmon Culture

**OPPORTUNITY FUND**
- Homer OPUS .................................. $5,000
- Capacity Building

**Bunnell Street Arts Center ..................... $5,000**

**Pier One Theatre ................................ $5,000**

**Summer Theatre Program**
- Pratt Museum .................................. $5,000
- Summer Programs at the Pratt

### COMMUNITY DEVELOPMENT **$12,413**

**SPAY AND NEUTER FUND & CONSTANCE BENSTONE FUND**
- Homer Animal Friends ........................ $913
- Deferred Spay & Neuter Clinic

**OPPORTUNITY FUND**
- South Peninsula Hospital Foundation .......... $1,500
- Homer’s HEART Residences
- Kenai Peninsula
- Fair Association ................................ $10,000
- Facility Sound Upgrade

**CONSERVATION & ENVIRONMENT **$14,352**

**KATHY AND ROGER HERRNSTEEN FUND**
- Center for Alaskan Coastal Studies ............... $600
- Signs for Wynn Nature Center

**OPPORTUNITY FUND & THE MAY B. BENSON CHARITABLE FUND**
- Friends of Kachemak Bay State Park .......... $2,000
- Kids Across the Bay

**OPPORTUNITY FUND**
- Friends of Kachemak Bay State Park ............ $1,762
- Diamond Creek Yurt Platform

**WILLOW FUND**
- North Gulf Oceanic Society .................. $4,990
- Understanding Harbor Porpoises in Kachemak Bay

**OPPORTUNITY FUND & MARTHA H. BRISCOE ENVIRONMENTAL SCIENCE & CONSERVATION FUND**
- Homer Trails Alliance .......................... $5,000
- Homestead Trail, mud to wood

### EDUCATION **$18,000**

**DAVID AND MARY SCHROER FUND**
- Homer High School ................................ $3,000
- Homer High School Positive Behavior Supports
- Paul Banks Elementary ........................ $3,000
- Library Updates
- West Homer Elementary ........................ $3,000
- Band Program
- McNeil Canyon Elementary ....................... $3,000
- Student Enrichment Opportunities
- David and Mary Schroer Fund & Homer Incentive Fund
- Homer Flex School ................................ $2,000
- Artist in the Schools

**OPPORTUNITY GRANTS RESERVE & JULIE BOOTH ULMER MEMORIAL FUND**
- Chapman School ................................ $4,000
- Maker Shop

### GENERAL OPERATING SUPPORT **$46,987**

**HOMER COUNCIL ON THE ARTS AGENCY ENDOWMENT FUND**
- Homer Council on the Arts ....................... $404
- Artists in the Schools

**BUNNELL STREET ARTS CENTER AGENCY ENDOWMENT FUND**
- Bunnell Street Arts Center ...................... $433
- Homer Community Food Pantry ................... $3,500
- Homer Community Food Pantry ................... $3,500
- Homer Community Food Pantry ................... $3,500
- Homer Council On The Arts ........................ $3,500
- Homer Community Food Pantry ................... $3,500
- Homer Community Food Pantry ................... $3,500
- Homer Council On The Arts ........................ $3,500

**HOMER COUNCIL ON THE ARTS AGENCY ENDOWMENT FUND**
- Homer Council on the Arts ....................... $404
- Artists in the Schools

**OPPORTUNITY FUND**
- Homer Community Food Pantry ................... $4,936
- Food for Young Families

**COMMUNITY CHEST FUND**
- Homer Community Food Pantry ................... $22,650
- Emergency Non-Food Aide

**WILLOW FUND**
- Homer Farmers Market .......................... $5,000
- Homer Community Food Locker

**OPPORTUNITY FUND**
- City of Seldovia ................................ $5,000
- Senior Meals Program
- Kachemak Bay Recovery Coalition ................ $4,800
- Sober Events
- American Red Cross ................................ $2,016
- Sound the Alarm

**OPPORTUNITY FUND & JANE LITTLE FAMILY ENDOWMENT FUND**
- Hospice of Homer ...................... $5,000
- Volunteerism and Services Awareness Campaign

### HEALTH & SOCIAL SERVICES **$57,402**

**HOMER KACHEMAK BAY ROTARY CLUB FUND**
- Homer Kachemak Bay Rotary Club ................ $2,000
- Flu Vaccinations at Rotary Health Fair

**DAVID AND MARY SCHROER FUND**
- Homer Community Food Pantry ................... $1,000
- Food

**SUPPORT FOR HEALTH & CARE**
- Homer Community Food Pantry ................... $4,936
- Food for Young Families

### SPORTS & RECREATION **$41,000**

**DAVID AND MARY SCHROER FUND**
- Homer Booster Club ......................... $1,000
- Team Travel

**GIRL SCOUT TRAVEL FUND**
- Girl Scouts of Alaska .......................... $1,000
- Troop Travel to Kodiak
- Girl Scouts of Alaska .......................... $1,245
- Troop Travel to Encampment
- Girl Scouts of Alaska .......................... $630
- Recruitment & Register 2023
- Girl Scouts of Alaska .......................... $4,400
- Troop Travel to Peterson Bay

**KLEPS FUND & OPPORTUNITY FUND**
- Center for Alaskan Coastal Studies: Tiny Trees .................. $5,000
- Childcare License

**OPPORTUNITY FUND**
- Civil Air Patrol ................................ $1,577
- STEM Kits
- HoWl ........................................ $2,865
- HoWl DEI initiatives
- Friends of Homer Public Library ................ $4,990
- Summer Reading Program

**YAC FUND**
- Ninilchik Saturday Lunch Program ........... $800
- Kitchen and Sewing Equipment
- Kachemak Ski Club ............................. $2,000
- Improved Skiier Experience
- HoWl ........................................ $600
- Adaptive Climbing Equipment
- Homer Trails Alliance .......................... $2,000
- Rogers Loop Trail Maintenance
- Kachemak Heritage Land Trust ................ $2,600
- Tending to KILT Homer Trails
- Homer Council on the Arts ...................... $2,000
- Folk Arts Music Camp 2023

### YOUTH PROGRAMS **$36,586**

**BLUEGRASS FUND & OPPORTUNITY FUND**
- Seldovia Community Preschool ................... $5,000
- Tuition Assistance Program

**GIRL SCOUT TRAVEL FUND**
- Girl Scouts of Alaska .......................... $1,000
- Troop Travel to Kodiak
- Girl Scouts of Alaska .......................... $1,245
- Troop Travel to Encampment
- Girl Scouts of Alaska .......................... $630
- Recruitment & Register 2023
- Girl Scouts of Alaska .......................... $4,400
- Troop Travel to Peterson Bay

**KLEPS FUND & OPPORTUNITY FUND**
- Center for Alaskan Coastal Studies: Tiny Trees .................. $5,000
- Childcare License

**OPPORTUNITY FUND**
- Civil Air Patrol ................................ $1,577
- STEM Kits
- HoWl ........................................ $2,865
- HoWl DEI initiatives
- Friends of Homer Public Library ................ $4,990
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**YAC FUND**
- Ninilchik Saturday Lunch Program ........... $800
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- Kachemak Ski Club ............................. $2,000
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- HoWl ........................................ $600
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- Homer Trails Alliance .......................... $2,000
- Rogers Loop Trail Maintenance
- Kachemak Heritage Land Trust ................ $2,600
- Tending to KILT Homer Trails
- Homer Council on the Arts ...................... $2,000
- Folk Arts Music Camp 2023
Donors give many more reasons they like to partner with us- here are a few:

1. **LOCAL EXPERTISE**
   With deep roots in our community, we have a broad understanding of local needs and are able to identify opportunities to invest in innovative solutions that create lasting change.

2. **TRUST & ACCOUNTABILITY**
   We provide wise stewardship of the gifts entrusted to us in two ways: 1) through professional investment management, and 2) in the strategic grants we make for the southern Kenai Peninsula. The Homer Foundation is accountable to our donors, our Board, and our community; and constantly strives to create real, measurable impact.

3. **HIGHLY PERSONALIZED & FLEXIBLE SERVICE**
   The Homer Foundation is exceptionally flexible and adaptable. We are available to help guide donors in formulating and fulfilling their philanthropic goals. We accept a wide variety of assets, even the most complex forms.

4. **HOLISTIC COMMUNITY FOCUS**
   We connect donors to opportunities across our region in a variety of charitable categories such as basic human needs, the arts, education, youth services, the environment, and more. Where do you want to be? That’s where we are.
In 2022, the Homer Foundation generously awarded a $10,000 grant to the Kenai Peninsula Fair to support communication infrastructure on the grounds. The need for this upgrade was most poignantly illustrated by a situation in which an elderly fair goer with early onset Alzheimer’s decided to walk home on her own and none of us knew where to find her. Her family, of course, was frantic. Our inability to announce this emergency across the fairgrounds made it very apparent that we needed to improve immediately. With the help of the Homer Foundation, we now have the ability to put out an announcement all the way across the grounds – from the office to the rodeo arena. Secondarily, the upgrade also enabled us to provide a microphone that connects to speakers in the ceiling and makes it much easier to address a large group. This improvement will make us more sought after as a meeting venue. We are so thankful to the Homer Foundation for making these upgrades possible.

LARA MCGINNIS FAIR COORDINATOR - KENAI PENINSULA FAIR ASSOCIATION
This year the Homer Foundation has awarded 23 scholarships totaling $50,000 to area students. These scholarships are supported by permanent endowments administered by the Homer Foundation and would not be possible without the vision and generosity of community donors. Since the Foundation began administering scholarships in 2000, it has awarded 349 individual scholarships totaling $463,997.

“These scholarships have value well beyond the monetary. Each one sends an important message to its recipient and their family: ‘You have a future and your community believes in you,’” said Homer Foundation Executive Director Mike Miller.

The success of the Foundation’s scholarship program depends on our school counselors and other front-line staff connecting students to scholarship applications. It also depends upon the dozens of volunteers who make up our scholarship committees sharing their time and expertise to review applications, assuring an equitable selection process.

This year, we had a large jump in applicants, with 76 completed applications. This made the process more competitive and gave the committees many great options in their tough decision-making process.

Because of the donors who had the vision to establish these scholarships, and the community members that continue to support them, these endowed funds will be here to support the education of South Peninsula youth far into the future. Tax-exempt donations to support these scholarships, or any of the 85 funds managed by the Foundation, are appreciated and put to work improving the quality of life in our communities.

HEIDI STAGE
Health Care Providers Scholarship
CONGRATS TO ALL OF OUR 2023 SCHOLARSHIP RECIPIENTS!

**ERYN FIELD**
Eryn is attending Jacksonville University to study marine science and biology. She is the recipient of $11,000 in awards with the Mary Joyce Robinette Memorial, the Homer Community Science, and the Fish & Wildlife Scholarships. Field expressed what these awards mean to her by saying, “Science and biology have always been a huge part of my life and I am beyond excited to study Marine Science and Biology in pursuit of a bachelor’s degree. I hope to eventually turn this into a master’s degree as well. This scholarship that I was awarded has such a large impact on my ability to follow these dreams as my financial situation was my top concern when starting the college process.”

**CECILIA FITZPATRICK**
Cecilia is attending Montana State University to study wildlife or fisheries biology or management. She is the recipient of $7,000 in awards with the Nikki Geragotelis (Fry) Memorial Scholarship. Reflecting on why she applied for this scholarship, Cecilia stated, “Looking through the qualities Nikki portrayed, I found I valued and strived to achieve the same ones she did. As I go forward to Montana State University, I will continue to do my best representing what Nikki stood for.”

**ZACH MARLEY**
Zach is attending Colorado School of Mines to study Engineering Physics & Aerospace Engineering. He is the recipient of $3,000 in awards with the Beluga Tale Fiction Writing Scholarship. His testimony to the impact that a scholarship can have is memorable: “I wonder sometimes, if my dreams, goals, and past accomplishments mean anything to anyone. Furthermore, I wonder if the path and goals I’m pursuing are attainable to begin with, coming from a small town in rural Alaska. Gestures of support from organizations such as yours affirm to me that the course I’ve charted for my future is true, and I will one day succeed at what I set out to do. So, thank you, truly: for the support, for the generosity, and for the recognition.”

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**PTARMIGAN ARTS**
Leah Dunn ............ $ 1,750
Amber Gilbreath ....... $ 1,750

**SUTTON JAMES MILLER MEMORIAL**
Leah Evans.......... $ 1,000

**MARY JOYCE ROBINETTE MEMORIAL**
Eryn Field ............ $ 8,000

**NIKKI GERAGOTELIS (FRY) MEMORIAL**
Cecilia Fitzpatrick ... $ 7,000

**BELUGA TALE FICTION WRITING**
Zach Marley ........... $ 3,000
Bristol Johnson ...... $ 3,000

**DIANE WAMBACH “SHOOT FOR THE STARS”**
Domnika Kuzmin .... $ 1,000

**HEALTH CARE PROVIDERS SCHOLARSHIP**
Courtney Stage ........ $ 2,000
Alana Houlihan ...... $ 2,000
Laura Inama .......... $ 3,000

**DREW SCALZI MEMORIAL MARITIME**
Xander Kulhanek ....... $ 1,000
Cody Blossom ......... $ 1,000
Hannah Stonorov ...... $ 1,000

**MARILYN WYTHE BELIEVE IN YOURSELF**
Chloe Gall ......... $ 1,000

**HOMER COMMUNITY SCIENCE**
Bristol Johnson ....... $ 1,000
Eryn Field ............ $ 1,000
Seamus McDonough ... $ 1,000

**FISH AND WILDLIFE**
Eryn Field ............ $ 2,000

**BILL AND LIZ JOHNSON TEACHER EDUCATION**
Alyssum Veldstra ... $ 1,000

**KACHEMAK MEDICAL GROUP**
Cody Blossom ....... $ 2,000

**ALAIN AND DANIEL RIESER**
Leah Evans .......... $ 3,000

**NURSING STUDIES**
Alana Houlihan ...... $ 1,500
THE YOUTH ADVISORY COMMITTEE (YAC) is an award-winning youth-to-youth philanthropy program of the Homer Foundation and has successfully completed its second year partnering with Homer High School.

Homer High School leadership and staff were very supportive of this program in their space. Participants learned about how philanthropy addresses communities and earned community service hours for participating.

Funding for this year’s YAC grants was a repeat of last year’s all-time high of $10,000. Those funds come from a combination of the Foundation’s Opportunity Fund, other existing endowed Foundation funds, such as the Ashley Logan Fund, Sheldon Youth to Youth Fund, David and Mary Schroer Fund, and donors who have a passion for developing a philanthropic mind set in young people. We are deeply thankful to those donors who make the YAC grants possible.

The YAC has a strong youth voice philosophy and determines its own program goals for its grant cycle. The group decided our community’s biggest needs were enrichment, skill-based, or active opportunities for area youth, with an additional focus on ages 10-14. When reviewing the applications, the students reflected upon their desired values of supporting the importance of trail maintenance in the area.

This year the following awards were recommended by the YAC:

- **Homer Council on the Arts:** $2,000 for Fold Arts Music Camp 2023
- **Homer Trails Alliance:** $2,000 for trail maintenance on the Rogers Loop Trail system
- **Homer Wilderness Leaders (HoWL):** $600 for adaptive climbing equipment
- **Kachemak Heritage Land Trust:** $2,600 for trail cameras and maintenance
- **Kachemak Ski Club (Homer Rope Tow):** $2,000 for Improved Skier Experience Project
- **Ninilchik Saturday Lunch Program:** $800 for new kitchen appliances and sewing equipment

**TOTAL $10,000**

Lliam Boss-Harmon, Ainsley Boss-Harmon, Eryn Field, Emma Early, and Mackenzie Hansen. A special thank you to staff member, Mrs. Sarah Boss and the HHS leadership team. We look forward to more youth philanthropy at Homer High School!
The Year 2023 was one of growth for the Homer Foundation, based on over $1 million in new donations and over $500,000 in investment gains.

We are growing both in terms of monies in the endowed funds and in the non-endowed funds, and in the total number and types of funds. Our investment strategy of Vanguard management via long-term holding in broadly diversified, low-fee portfolios has been beneficial to weather the market declines of the past few years. The Finance Committee continues to regularly review investment performance and our Vanguard managers, as well as to provide oversight on the Foundation’s bookkeeping procedures. We are getting ready to migrate to a new accounting software system in 2024 which will provide a more streamlined tool for managing the growth. As Treasurer, I am proud of the hard work of the Homer Foundation staff and even more proud of being part of a community that donates towards charitable needs.

PAULA MARTIN
TREASURER

FINANCIAL SUMMARY

Revenue and Support

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$1,021,553</td>
</tr>
<tr>
<td>Net Earned Income</td>
<td>$83,334</td>
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<tr>
<td>Investment Returns</td>
<td>$500,033</td>
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<td><strong>TOTAL</strong></td>
<td><strong>$1,604,920</strong></td>
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Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
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<tr>
<td>Grants from Participating Funds</td>
<td>$181,746</td>
</tr>
<tr>
<td>Grants from Restricted Funds</td>
<td>$124,708</td>
</tr>
<tr>
<td>Fiscal Sponsorships</td>
<td>$34,516</td>
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<tr>
<td>Other Distributions</td>
<td>$105,174</td>
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<tr>
<td>Personnel</td>
<td>$158,724</td>
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<tr>
<td>Operating and Program Expenses</td>
<td>$92,022</td>
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<td><strong>TOTAL</strong></td>
<td><strong>$696,890</strong></td>
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Donated Goods and Services

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<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donated Goods and Services</td>
<td>$3,000</td>
</tr>
</tbody>
</table>

Net Assets as of June 30, 2022: $4,671,686
Increase in Net Assets: $908,029
Net Assets as of June 30, 2023: $5,579,715

The Homer Foundation’s Investments are managed by the Vanguard Group. The investment manager works closely with the Finance Committee, chaired by Paula Martin. The Homer Foundation has a full Financial Review conducted by an outside CPA firm. The Financial Review is available upon request, as is our IRS Form 990. Please note, this is an unaudited financial summary.
FINANCIAL SUMMARY

VANGUARD PERFORMANCE BY QUARTER

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<tr>
<th>Year</th>
<th>Endowed</th>
<th>Non-Endowed</th>
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<tbody>
<tr>
<td>2018</td>
<td>6.53%</td>
<td>5.42%</td>
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<tr>
<td>2019</td>
<td>33.5%</td>
<td>33.5%</td>
</tr>
<tr>
<td>2020</td>
<td>-14.80%</td>
<td>-14.80%</td>
</tr>
<tr>
<td>2021</td>
<td>10.91%</td>
<td>10.91%</td>
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ASSETS UNDER MANAGEMENT

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<th>Fund Type</th>
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<tr>
<td>Donor Advised</td>
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<td>Unrestricted</td>
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<td>Scholarship</td>
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<td>Field of Interest</td>
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<td>Non-Endowed</td>
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<td>Agency Endowments</td>
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<tr>
<td>Restricted</td>
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<td><strong>Total</strong></td>
<td><strong>$5,865,076</strong></td>
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CONTRIBUTIONS BY FUND TYPE

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<tr>
<th>Fund Type</th>
<th>Amount</th>
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<tr>
<td>Donor Advised</td>
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<tr>
<td>Opportunity</td>
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<td>Special Projects and Other</td>
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<tr>
<td>Scholarship</td>
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<tr>
<td>Non-Endowed</td>
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<tr>
<td>Agency Endowments</td>
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<tr>
<td>Field of Interest</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$1,021,553</strong></td>
</tr>
</tbody>
</table>
2023 FAMILY OF FUNDS

NON-ENDOWED FUNDS
For individuals, groups, or organizations who are looking to make a difference in their community during their lifetime or a set period

- Friends of the Homer Public Library Non Endowed Fund
- Friends of Kachemak Bay State Park Agency Stewardship Fund
- Homer Community Food Pantry Sustainability Fund
- Homer Rope Tow Stewardship Fund
- Homer VFD Fire Investigation Training Fund
- Hospice of Homer Agency Stewardship Fund
- Kachemak Nordic Ski Club Stewardship Fund
- Northside Trail Fund
- Sheldon Purcell Fund
- South Peninsula Hospital Foundation Fund

AGENCY ENDOWMENT FUNDS
Funds established for the benefit of charitable organizations.

- Alaska Marine Conservation Council Fund
- Bunnell Street Arts Center
- Center for Alaskan Coastal Studies Fund
- Cook Inletkeeper Climate Action Fund
- Friends of the Homer Public Library Fund
- Homer Animal Friends Fund
- Homer Community Food Pantry Fund
- Homer Council on the Arts Fund
- Homer Mariner Fastpitch Softball Fund
- Kachemak Bay Family Planning Clinic Fund
- Kachemak Heritage Land Trust Fund
- KBBI Public Radio Endowment Fund
- Peter Larson Compassion in Action Fund
- Pier One Theatre Gary Thomas Live Large Fund
- Pratt Museum Fund
- Storyknife Writers Retreat Fund

FIELD OF INTEREST
Funds established to support a broad purpose or issue

- A Music Education Fund
- In Memory of Renda Horn
- Supporting Music Education
- Anchor Point Fund
- Benefiting nonprofits who serve the Anchor Point area
- Ashley J. Logan Fund
- To benefit youth
- Bluegrass Fund
- Supporting Health and Social Services
- Brother Asalahl Bates Fund
- Supports youth and families at risk
- Choices for Teens Fund
- Supports programs that empower youth
- City of Homer Fund
- Support nonprofits serving the residents of Homer
- Constance M. Benston Fund
- Supports cat care and music
- Gary Thomas Memorial Fund
- Benefiting community development
- Homer-Kachemak Bay Rotary Club Fund
- Supports Rotary Community Service Projects
- JEMCO Fund
- Supporting music for individuals
- Jessica M. Stevens Memorial Fund
- Supports youth performing & visual arts
- Kachemak City Fund
- Benefit the residents of Kachemak City
- Kevin Bell & Family Hockey Fund
- Supports hockey
- Library Endowment Fund
- Supports Homer Public Library
- Martha H. Briscoe Environmental Science and Conservation Fund
- Supports Environmental Science, Education, and Conservation
- Ninilchik Community Fund
- Supporting nonprofits serving the residents of Ninilchik
- Peony Gardens’ Beautification Fund
- Supporting Peony Gardens’ Beautification Project within the commercial business district
- Rotary Club of Homer Downtown Fund
- Supports Rotary Community Service Projects
- Sheldon Youth to Youth Fund
- Supports Homer Foundation’s Youth Advisory Committee
- Spay & Neuter Fund
- Supports Pay & Neuter Clinics

DONOR ADVISED
Funds established by an individual, family or business who wishes to participate in the distribution of the funds income

- Bryce Golden Fund for Behavioral Health
- Compass Rose Fund
- Cottonwood Fund
- Daisy Lee Bitter Marine & Coastal Education Fund
- David and Mary Schroer Fund
- Girl Scouts Travel Fund
- Gooseberry Fund
- Homer Incentive Fund
- Jack and Mary Lentfer Fund
- James Family Fund
- Jane Little Family Endowment Fund
- JEMCO Fund
- Julie Booth Ulmer Memorial Fund
- Kathy and Roger Herrnsteen Fund
- KLEPS Fund
- May Benson Charitable Fund
- Tin Roof Fund
- Willow Fund

UNRESTRICTED FUNDS
Homer Foundation Opportunity Fund
Julia Park Howard Unrestricted Fund
Steve and Noko Yoshida Fund
The Jenson Fund
Homer Foundation Operating Fund
Aquila Fund

SCHOLARSHIP FUNDS
Established to benefit a particular institution or field of study.

- Alice Witte Memorial Scholarship Fund
- Bill & Liz Johnson Teacher Education Scholarship Fund
- Diane Wambach “Shoot for the Stars” Scholarship Fund
- Drew Scalzi Memorial Maritime Scholarship Fund
- Educator’s Professional Development Fund
- Fish and Wildlife Scholarship Fund
- Health Care Providers Scholarship Fund
- Heather Pancratz Memorial Fund
- Homer Community Science Scholarship Fund
- Kachemak Medical Group Scholarship Fund
- Marilyn Wythe Believe in Yourself Scholarship
- Mary Joyce Robinette Memorial Scholarship Fund
- Nikki Geragotelis (Fry) Memorial Scholarship Fund
- Nursing Studies Scholarship Fund
- Ptarmigan Arts Scholarship Fund
- Sutton James Miller Memorial Scholarship Fund
- Thor’s Scholarship

FINANCIAL SUMMARY

25
IRA CHARITABLE ROLLOVER GIFTS

If you are 72 years old or older, you can take advantage of a simple way to help charities like the Homer Foundation and receive tax benefits in return. You can give up to $100,000 from your IRA directly to a charity, without having to pay income taxes on the contribution. This can be accomplished with an IRA Charitable Rollover gift.

At some point, you have to withdraw money from your IRA. Once you turn 72, you must take a required minimum distribution (RMD) each year from your IRA, and the RMD amount increases with your age. You are taxed on the RMD at ordinary income tax rates, as opposed to lower capital gains tax rates. And if you do not take your full RMD, you may be subject to a tax penalty.

WHAT IS AN IRA CHARITABLE ROLLOVER GIFT?
An IRA Charitable Rollover gift is a distribution from your IRA that is paid directly to a charity of your choice. You cannot claim an itemized charitable deduction for this gift, but it is not included in your income and you pay no income taxes on it.

THE BENEFITS OF AN IRA CHARITABLE ROLLOVER GIFT.
An IRA Charitable Rollover gift offers several benefits. Because the transfer generates neither taxable income nor a tax deduction, you benefit even if you do not itemize your deductions. This is especially relevant since the standard deductions have recently been increased, making itemized deductions less appealing.

HOW DO YOU MAKE AN IRA CHARITABLE ROLLOVER GIFT?
The process is simple. All you need to do is instruct your IRA custodian to make a distribution from your IRA directly to the charity or charities of your choosing. Your IRA custodian should include your name and address, as well as any specific instructions you have for the use of the gift, along with the payment.

Contact the Staff at the Homer Foundation with any other questions. We are happy to help you with your IRA Rollover gift.
These special evenings of music, food and fun have been a key support for the Homer Foundation’s grants, scholarships and operations since 2012. Saturday evening was made more meaningful thanks to a $10,000 matching donation challenge by Diane Kaplan, CEO of the Rasmuson Foundation. The crowd rose to the occasion and gave over $11,500! Wow. This means we raised $21,500 more than we had expected. We are grateful to Diane Kaplan, the Rasmuson Foundation, and all of the donors for their generous support for the match.

On Sunday evening, we had a second challenge match offered by Paul Seaton that raised an additional $2,000 for the Foundation. This provided the perfect exclamation point on an exciting weekend of giving. Again, we thank Paul and the donors who graciously gave to support local enrichment through The Homer Foundation.

2022 A HUGE SUCCESS

HALIBUT COVE LIVE

Halibut Cove Live 2022 was a huge success! The event returned for the first time since 2018, and we had a wonderful weekend of events at Quiet Place Lodge on Friday and Saturday, July 15-16.

These special evenings of music, food and fun have been a key support for the Homer Foundation’s grants, scholarships and operations since 2012. Saturday evening was made more meaningful thanks to a $10,000 matching donation challenge by Diane Kaplan, CEO of the Rasmuson Foundation. The crowd rose to the occasion and gave over $11,500! Wow. This means we raised $21,500 more than we had expected. We are grateful to Diane Kaplan, the Rasmuson Foundation, and all of the donors for their generous support for the match.

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Many Thanks

Thank you to our hosts Harmon and Pauli Hall of Quiet Place Lodge, to an amazing team of community volunteers (who helped serve, set up, tear down and more), and to the following businesses for all of the support this year!

Chef Aaron Apling-Gilman
The Grog Shop
Homer Brewing
The Saltry Restaurant
Alaska Shellfish Farms
Snow White Linen Supply
Alaska Coastal Marine
Ways to Give Through The Homer Foundation

**LEAVE A LEGACY**
Leaving a gift to your community in your estate plan is a wonderful way to give back and ensure that your charitable vision endures forever.

**CONTRIBUTE TO A FUND**
Anyone can be a donor and we welcome gifts of any amount. When you contribute to an existing fund such as our Opportunity Fund, your gift will be used to support building a stronger, more vibrant community.

**ESTABLISH A FUND**
Establishing your own named fund is a great way to support your passion, receive an immediate tax benefit, and recommend grants to the local nonprofits doing the work you care about. We can structure your fund to meet your philanthropic goals.