## HOMER FOUNDATION CONFLICT OF INTEREST POLICY 05-03 v8.26.20

Conflict of Interest v. 8.26.20

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## Conflict of Interest Policy 05-03 v. 8.26.20

Every board, staff or committee member has a continuing responsibility to comply with the requirements of this conflict of interest policy.

- 1. No board, staff or committee member shall use his or her position, or information gained from serving on the board, in such a manner that a conflict between the interest of the organization and his/her personal interests arise.
- 2. Every board, staff or committee member has a duty to place the interest of the organization above personal interests in any dealings with the organization.
- 3. The conduct of personal business between any board, staff or committee member and the organization is prohibited.
- 4. Board, staff or committee members may not obtain for themselves, their relatives, or their friends a material interest of any kind from their association with the organization.
- 5. If a board, staff or committee member has a personal financial interest in a proposed transaction with the organization, or in any organization involved in the transaction, or holds a position as trustee, director, or officer in any such organization, he or she must make full disclosure of such interest before any discussion or negotiation of such transaction. Such disclosure shall be made in writing and become a part of the documentation for the transaction.
- 6. Any board or committee member who is aware of a potential conflict of interest with respect to any matter coming before the board or committee shall not be present for any discussion of nor vote in connection with the matter.