

Lasting Impact  
**Across  
Generations**



# Our Values

## COMMUNITY

We are committed to building a strong and vibrant community and welcome the help of all citizens within our service area to do so through responsible innovation and adaptation as our community continues to grow.

## STEWARDSHIP

We prudently manage donated funds and disperse them responsibly and efficiently to strengthen our community.

## INTEGRITY

We maintain the trust of our donors and our community with honesty and accountability through forthright communication and timely action.

## RESILIENCE

We work hard to encourage philanthropy among our citizens to ensure the Homer Foundation is able to continue supporting the many nonprofit organizations our community relies upon.

Our mission is to enhance the quality of life for the citizens of the greater Homer area by promoting philanthropic and charitable activities.

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## STAFF

Mike Miller  
Executive Director  
Retired July 2024

Stacey Schultz  
Executive Director  
Effective July 2024

Lauren Seaton  
Office / Program Manager

Jennifer Gibbins  
Director of Development  
and Marketing

# Lasting Impact Across Generations...

**THIRTY-THREE YEARS AGO** the “tree” of the Homer Foundation was planted with some modest donations from some visionary leaders. In the span of 2 generations, the seed of that idea has grown from a small seedling to be a major part of the community, providing “fruit and shelter” in the entire Southern Kenai Peninsula. Our rate of growth is speeding up. It took the foundation:

- 🌱 Fifteen years to reach \$1.5 million
- 🌱 Thirteen more years to reach \$3 million and
- 🌱 Five years to reach \$6 million (currently over \$6.8 million)

Where will the Homer Foundation be in another generation? How many donor dreams will be realized? How many lives will be touched? What sort of good will we do? We’re pleased to partner with so many donors across our service area to make a difference. Community-driven generosity makes our communities that much more caring and that much more civil.

Our mission remains the same: to enhance the quality of life for the citizens of the greater Homer area by promoting philanthropic and charitable activities. To meet that mission going forward, the Board of Trustees just completed a new strategic plan. That plan emphasizes:

- 🌱 **Internal Capacity:** Sustainable, stable staff
- 🌱 **Legacy:** Retain and increase our Legacy Society
- 🌱 **Outreach:** Increase visibility and relationships across service area

Fiscal year 2024 has been a good one for the Homer Foundation. We hope you enjoy learning more about the great things that happened this year. We’re excited about the next season of growth, giving and impact. We look forward to working with our passionate partners and most of all our caring visionary donors who are planting trees now for the coming generations.

Denise Pitzman, BOARD PRESIDENT & Mike Miller, EXECUTIVE DIRECTOR *Retired July 2024*



## FROM OUR NEW EXECUTIVE DIRECTOR

After five years of excellent leadership from Mike Miller, it is an honor to join the Homer Foundation as Executive Director and to work with you to carry our mission forward.

After leaving the Marshfield Area Community Foundation in Wisconsin, where I served for five years as Executive Director, I am so very appreciative of the warm welcome I have received here. Marshfield, like Homer, is

a small community with several smaller, close-knit communities in its service area. I look forward to sharing the knowledge of growth that I gained during my time there.

Most importantly, I look forward to getting to know you and continuing to strengthen the vital relationships the Homer Foundation has built over the past 33 years. Our relationships with donors, local nonprofit

organizations, program recipients, and the community members who volunteer (on our board, and grants and scholarship committees) are the heartbeat of a community foundation.

Whether it is here in the office, or out in the community, I am grateful and energized to be part of the Homer Foundation Family – from Ninilchik to Nanwalek and everywhere in-between.

Thank you, **Stacey Schultz** EXECUTIVE DIRECTOR

# Board of Trustees

Serving on the Homer Foundation board is such an honor. Each board member brings a wealth of expertise and an unwavering commitment to our mission. The collaborative spirit and shared vision of our board ensures that we continually strive to make a meaningful impact in our communities. Serving on this board is not just a privilege but a truly enriching experience, driven by a collective desire to create positive lasting change today and for future generations.

Liz Downing, CHAIR LEADERSHIP, PLANNING COMMITTEE POLICY



Doug Baily  
Trustee



Bill Bell  
Trustee



Liz Downing  
Trustee



Van Hawkins  
Trustee



Paula Martin  
Vice President



Denise Pitzman  
President



Sara Reinert  
Trustee



Paul Seaton  
Community Grants  
Committee Chair



Ken Taylor  
Secretary



Tom Zitzmann  
Trustee

## NEW BOARD MEMBER BILL BELL

We are delighted to welcome Dr. Bill Bell to our board. Bill's first memory of Homer was his brother-in-law treating him to a Coke at the Family Café in the mid-60s. With his appetite whetted, Bill returned for the traditional, progressive summers of Alaska Sea Foods, drifting, longlining, and thespian antics. Prodded by the inspiration of Dr. Eneboe, he "went to America to get smart" and returned as a practitioner of the healing arts for the last 43 years. Early Homesteaders inculcated him with the Alaska ethos and the importance of active personal involvement as a necessary ingredient for community vibrance. Bill feels our locale is truly a tapestry, and the more citizens that help weave, contribute thread, and add color, the richer our community will be. He is excited to be a part of the Homer Foundation and help support the many ways they work to thicken and brighten that weave.

## BOARD OF TRUSTEES ALUMNI

The continued success of the Homer Foundation stands upon the shoulders of our board of trustees alumni. We are forever indebted to you for your service to community.

Steve Albert

Dave Derry

Tom Keffer

Phil Morris

Chris Robinson

Chris Theno

Connie Alderfer

Mary Epperson

Tom Kizzia

John Mouw

Ron Senungetuk

Gary Thomas

Carolyn Bolar

Elaine Grantier

Flo Larson

Curt Olson

Terri Spigelmyer

Dan Westerberg

Patti Carey

Polly Hess

Buck Laukitis

Mike Pate

Mike Stassen

Virginia Wise

Ken Castner

Renda Hom

Jack Lentfer

Ron Pavellas

Joan Stempniak

Lindsay Wolter

Matt Clarke

Bonnie Jason

Shannon  
McBride-Morin

Lance Peterson

Joy Steward

Steve Yoshida

Susan Cushing

Ann Keffer

Lawrence Radcliffe

Carol Swartz



# With Gratitude

**This year, 85 community members participated in Homer Foundation committees, bringing their perspectives and insights. These dedicated volunteers help to ensure that our decisions are always informed by and grounded in community. Thank you for your generous service and dedication.**

## COMMITTEES

### COMMUNITY GRANTS

Paul Allan	Flo Larson
Amy Ashley	John Mouw
Karen Berger	Linda Robinson
Marie Carlton	Francie Roberts
Tom Collopy	Carol Swartz
Trisha Davis	
Kathy Hill	
Shema Jones	

### CITY OF HOMER GRANTS

Uran Christensen	Karen Wuestenfeld
Britta Frank	Sara Reinert
Kathy Hill	Paul Seaton
Francie Roberts	Ken Taylor

### FINANCE

Julia Clymer  
Phil Morris

### DEVELOPMENT

Terri Spigelmyer

### SCHOLARSHIP

Olga Amaral	Katie Gavenus	Jacque Peterson
Esther Ashment	Judy Gonsalves	Kalie Petska-Rubalcava
Holly Atkins-Martin	Shirley Gribble	Nan Porter
Kathie Baldwin	Alyssa Hill	Sue Post
Jennifer Bando	Cheryl Illg	Jen Rhue
Annali Beachy	Lauren Isenhour	Francie Roberts
Emily Berg	Patti Jay	Stephanie Rodriguez
Pat Boone	Nancy Lord	Barb Scalzi
Catie Bursch	Vicki Lowe	Kenneth Schneider
Khristy Chapman	Deb Lowney	Helyn Schoepke
Melissa Cloud	Gary Lyon	Karen Shemet
Deb Curtis	Christy Martinez	Paul Story
Tim Daugharty	Lyn Maslow	Lisa Talbott
Quinn Daugharty	Lara McGinnis	Chris Theno
Rob Downey	Rachel Miller	Sydney Thielke
Liz Downing	Scott Miller	Barb Veeck
Stan Eller	Casey Moss	Caroline Venuti
Mark Edminster	Pat Moss	Sundance Visser
Ginny Espenshade	Jessie Nelson	Ian Weatherly
Derotha Ferraro	Sue Oesting	Shellie Worstgeld
Janet Fink	Ginnie Oliver	Danielle Wythe
Jennifer Frazier	Curt Olson	Kevin Wythe
Bill Fry	Emilie Otis	
Dorothy Fry	Connie Pavloff	



# Year in Review

**\$513,391.95** Total in Grants and Scholarships



**Over \$5.6 M**  
Granted Since 1991



From The Development Committee

# A Collective Spirit of Generosity

There’s a delightful story about a small pond that once transformed a neighborhood, becoming a gathering place that fostered community and created a sense of togetherness. The same spirit was felt at our second annual Eggs Benefit fundraiser where 90 attendees raised over \$60,000 for grants and operations. Highlights included inspiring comments from donor Cameale Johnson and impact stories from three local organizations: the Kachemak Ski Club, Ninilchik Food Pantry, and Alaska Chess.

Throughout the year, we’ve been deeply grateful for donors like Dave and Beth Schroer, whose generosity inspired record-breaking support for our year-end campaign. We’re thrilled to welcome 11 new funds this year including endowments, donor advised funds and legacy gifts. To highlight two examples: the Nanwalek Fund will support career exploration and development for teens living in the Alaska Native Village of Nanwalek, while the Homer Foundation Veterans Fund, established in honor of Mike Miller’s retirement after five years with the Homer Foundation, will support veteran services.

The Homer Foundation now manages over 111 funds (and growing!).

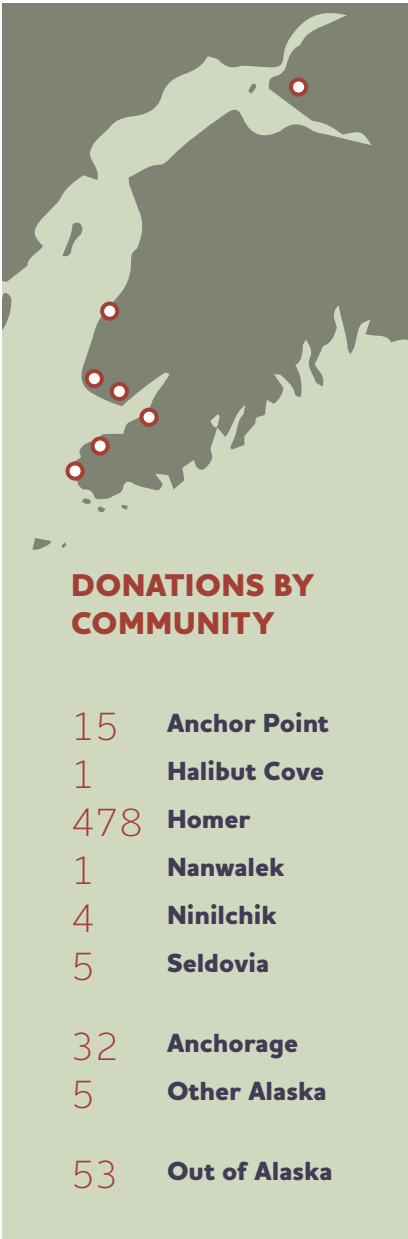
supporting a wide range of causes. It’s easy to contribute to an existing fund or start your own with a gift of \$5,000 or \$10,000. And, there is even an opportunity to start your own Community Cares Fund (CCF) with a gift of just \$2,500 with a match from the Homer Foundation (limited to the first 10 CCFs).

Like that little pond, the Homer Foundation has, over the past 33 years, grown into a source of connection and support across the Southern Kenai Peninsula, fostering generosity and community. Want to help us grow even more? Spread the word about our work and why you’re excited to be part of the Homer Foundation family.

Terri Spigelmyer, DEVELOPMENT COMMITTEE CHAIR

With gratitude to our event sponsors:

Ageya Wilderness Center | Land’s End Resort | The Grog Shop | Wagon Wheel





**Holly & Dean Martin**

# Donor Highlight Story

## HOUSE MARTIN FUND

After a memorable fishing trip with his dad, Dean Martin was captivated by the Kenai Peninsula. In the summer of 2017, Dean and his new wife, Holly, visited Homer on their honeymoon and were enchanted by the sparkling waters, glacier views, and rural Alaskan culture. They dreamed of spending more time here, and by the summer of 2020, they planned a return.

When the pandemic hit, Holly, a middle school art teacher, found herself out of work for the remainder of the year, but Dean, a Louisiana-based accountant, was able to work remotely. They quickly decided that Homer was where they wanted to be, and by 2023, their seasonal visits had become a permanent move. "It's been the best decision we've ever made," says Holly.

Now, Dean and Holly are embarking on a new adventure: starting a family in Homer. They're excited to raise their children in a community that values the natural beauty and culture that drew them here.

*"The Homer Foundation is a great way for us to get more involved. We've established The House Martin Charitable Fund to invest in our new community and support the arts, environmental protection, and recreation that make Homer special."*

- Holly and Dean Martin.





# 2024 New Funds

A few thoughts from some of our fund donors on why they partner with the Homer Foundation.

The Homer Foundation was pleased to welcome **ELEVEN NEW FUNDS** this year.

CALM Fund	Nanwalek Fund
Drew Brown Memorial Scholarship Fund	Rotary Student Exchange Fund
House Martin Fund	Southern Kenai Peninsula Scholarship Fund
H&H Smiles Fund	Veterans Fund
Jackie Norvell Fund	Yoshida Family Fund
Madrone Fund	

## CALM FUND

Angie and Chris Newby

When my husband, Chris, our two teenagers, and I arrived in Homer in 1982, it wasn't just the phenomenal beauty that caught our attention. It was the strong feeling that we were going to be part of a really involved and generous community. Flash forward forty-two years later. We have indeed been so fortunate to have developed deep relationships and be part of a very compassionate and supportive community. This is why being a part of the Homer Foundation was so important to us. Money stays in the community, and there is nothing better than attending an event the Foundation helped happen or driving by and seeing a new project up and running because of Homer Foundation support.

## DREW BROWN MEMORIAL SCHOLARSHIP FUND

Ginny Espenshade, family friend

Drew Brown was an avid hockey, basketball, and soccer player at Homer High School. He was the quintessential teammate, and his spirit and tenacity inspired all those who battled alongside him. Drew passed away from injuries in a motor vehicle collision at the age of 25. His mother Kristen Fenske and family channeled their heartbreak and grief into an opportunity to honor Drew's life by establishing a scholarship to encourage and support student-athletes like him, the ultimate teammates. With the support of the community and the Homer Foundation, the family's dream of honoring Drew's memory became a reality with the first award of this scholarship in 2024, shortly after the tragic loss of Kristen in an airplane accident. Continuing to realize Kristen's dream is now our chance to honor her love for her son as much as we honor his life.

## H&H SMILES FUND

Susanne Haines and Brian Harrison

In our 35 great years in Homer, we've raised two children, made many friends, volunteered for all kinds of things, and have met many very fine people along the way. We've been inspired to carry out the local tradition of supporting the greater community through pitching in and enjoying the many wonderful opportunities here that make our town so special for everyone. Now retired, we are honored to give back to the place that has given our family so much. Aside from the many, many fundraisers we all organize or participate in, we believe in giving to the Homer Foundation to ensure continuous monetary growth for future support of Homer's generations. It gives us great pleasure to support the dreams of others in the place we love.

## ROTARY STUDENT EXCHANGE FUND

Boyd Walker

The Rotary Exchange offers Alaskan students the chance to experience another culture and serve as ambassadors for our own. It also brings students from other countries to Alaska, enriching us with their culture. While the program receives financial support from local Rotary clubs, students and their parents still bear some financial responsibility. For some students, this financial obligation is a barrier to participation. The vision for this fund is to create a lasting source of support for participating students to help them meet eligible program expenses. It is also a way for other interested Rotarians and community members to help make a lasting difference in our community and in the lives of these students by contributing to the fund.

## YOSHIDA FAMILY FUND

Steve and Niko Yoshida

Our family loves Homer. This is where we raised our two sons. Today, our family is spread across the globe, in Portugal, San Diego and Berkley. We recently established the Yoshida Family Fund so we can stay engaged with Homer through the Homer Foundation know what is going on and how to help. We also want to encourage Homer youth to go abroad and study. When we pass on, our two sons will take over our family fund, keeping them close to the community and experiences that mean so much to us.

# Legacy Society

**Legacy giving is not just about the gift, but the story it tells—of love, compassion, and a desire to make a difference that endures across generations. Through legacy giving, you are able to create a lasting impact on the values and causes you care about - and continue to shape the world long after you're gone.**

Making a legacy gift in your will or estate plan is simple and flexible. We can provide you with simple language to include in your will, and we can provide sample language for you and your legal council or financial advisor to consider. Our knowledgeable staff are here to help when you're ready to explore your options.

Thank you to the many donors who have committed to a legacy gift. Your generosity helps to ensure a thriving future for our community. If you've arranged a future gift through the Homer Foundation and don't see your name below, we invite you to join our Legacy Society by contacting us today to become a member.

Anonymous	Paula & Joe Martin
Martha Ellen Anderson	Jo & Peter Michalski
Mike Armstrong & Jenny Stroyeck	Michael Miller & Robin Albright
Martha Briscoe	Philemon Morris
Marylou & Richard Burton	John & Rika Mouw
Ken Castner & Nancy Lord	Michael Mungoven & Lisa Climo
The Clyfus Family	John Munns
Christa Collier & Charles Ingham	Daniel Perry
Donna Rae Faulkner, & Don McNamara	Denise & Gordon Pitzman
Kim Fine & Max Mitchell	Peggy Price & Kathy Franz
Janet Fink	Robert & Melon Purcell
Bill & Dorothy Fry	Joyce Robinette
Kathy & Roger Herrnsteen	Lauren & Rand Seaton
Kathy Hill	Paul & Tina Seaton
Jim Hornaday	Terri Spigelmyer & Andy Haas
Ed Hutchinson & Jan Knutson	Joy Steward & Stu Schmutzler
Cameale Johnson	Ken & Chow Taylor
Tom Kizzia	Kathryn Thompson
Marcia Kuszmaul & Mannfried Funk	Boyd & Marie Walker
Flo Larson	Patricia J. Wallace
Jim & Ruth Lavrakas	Randy Wiest
Jack & Mary Lentfer	

*Note: List as of 6/30/24*





**Jackie Norvell**

# New Bequest Fund

**Like many stories in Alaska, Jackie Norvell's follows the fish. "After retiring in Anchorage, we first lived in Talkeetna but made so many trips to Homer to fish, we eventually moved to Homer full-time to enjoy the many amenities of a larger fishing community," Jackie shared.**



Over the past 30 years, Jackie has fully immersed herself in the community, volunteering for the Chamber of Commerce and finding her "Homer family" at the American Legion.

"I've always been philanthropic because I believe we need to help one another, and so many people need help, especially today," Jackie continued. When it came time to plan her estate, she turned to the Homer Foundation.

"It's important to me to give first to the community that is my home, and I trust the Homer Foundation. I like knowing that the Foundation is a network of local people who have worked hard to be successful and are now giving back to the community. And I appreciate knowing that there is a board of trustees who believe in that mission.

I also feel at ease having created a trust document, knowing that my estate will be handled smoothly by those I've entrusted and that my money will be spent wisely."



# Reasons to Partner with Homer Foundation

Donors give many reasons to partner with us - here are a few:

## (1) Area-Wide Grant Impact

From Ninilchik to Nanwalek, and everywhere in between.

## (2) Local Expertise

With Deep roots in our community, we have a broad understanding of local needs and are able to identify opportunities to invest in innovative solutions that create lasting change.

## (3) Trust & Accountability

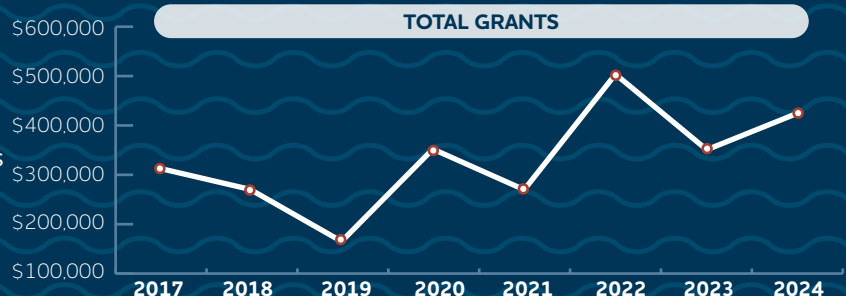
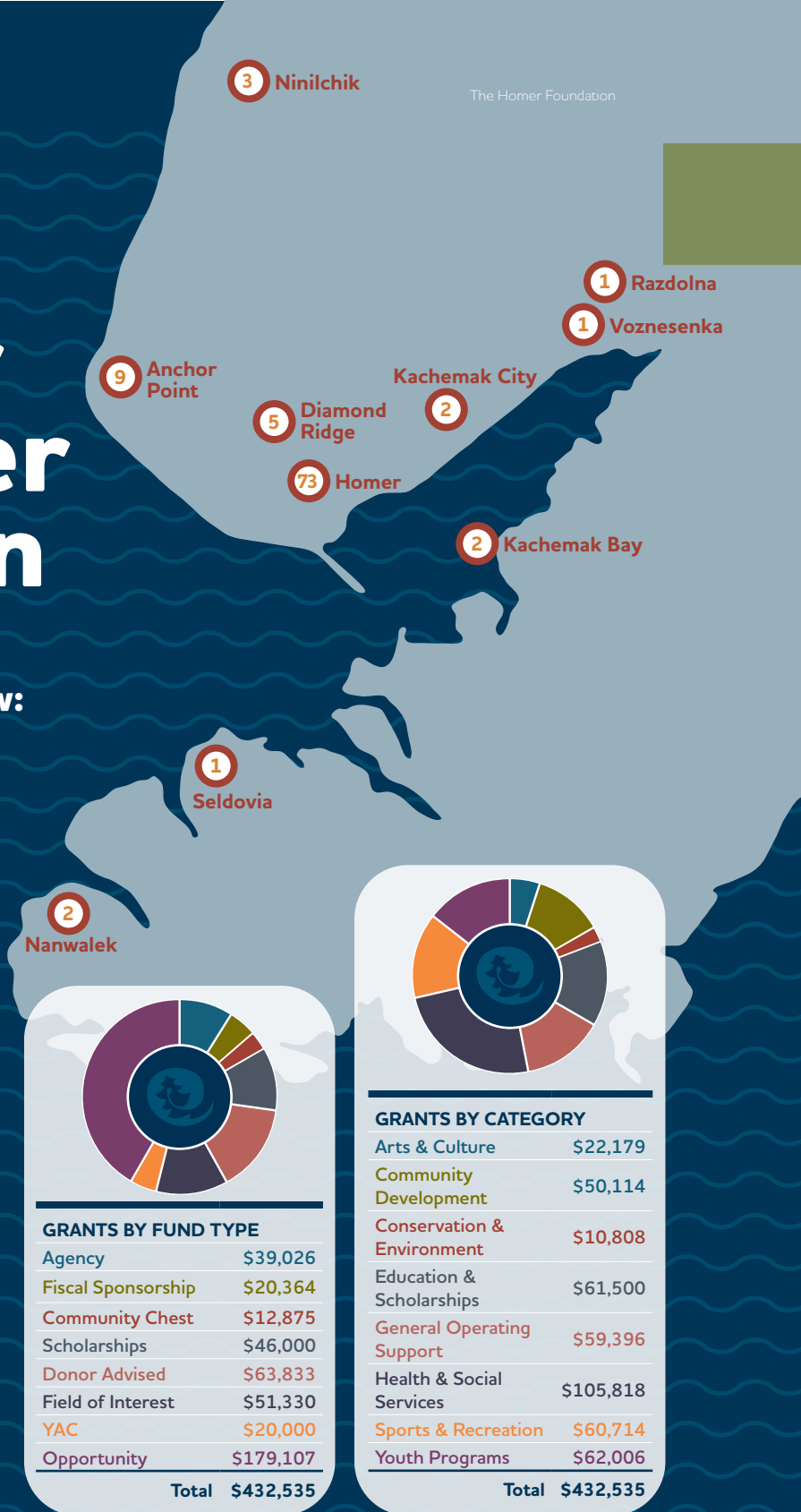
We provide wise stewardship of the gifts entrusted to us in two ways: 1) through professional investment management, and 2) in the strategic grants we make for the southern Kenai Peninsula. The Homer Foundation is accountable to our donors, our Board, and our community; and constantly strives to create real, measurable impact.

## (4) Highly Personalized & Flexible Service

The Homer Foundation is exceptionally flexible and adaptable. We are available to help guide donors in formulating and fulfilling their philanthropic goals. We accept a wide variety of assets, even the most complex forms.

## (5) Holistic Community Focus

We connect donors to opportunities across our region in a variety of charitable categories such as basic human needs, the arts, education, youth services, the elderly, the environment, and more. Where do you want to be? That's where we are.





# Grant Highlights



## NANWALEK IRA COUNCIL

**Emilie Swenning**, NANWALEK TRIBAL ADMINISTRATION YOUTH SUPERVISOR

Access to fresh vegetables across Kachemak Bay in the village of Nanwalek is both challenging and costly. With a \$4,032 Opportunity and Bluegrass Funds grant from the Homer Foundation, the community launched a Summer Youth Growing Sustainable Foods Program. This initiative allowed participating youth, guided by two

adults passionate about gardening and other local volunteers, to build on their knowledge of traditional food practices. Together, they planted, nurtured, and harvested fresh vegetables right in their community, sharing the harvest with Nanwalek's 265 residents.

*“The goal is to teach the kids how to plant gardens, tend to the garden with supervision and harvest in the fall so the fresh produce may be shared with the community.”*



## ALASKA CHESS

**Andy Haas**, A FOUNDING INSTRUCTOR, ALASKA CHESS

Chess has exploded in popularity over the last few years and Alaska Chess is working to keep the momentum going. The non-profit organization, founded in 2018, was awarded a Quick Response grant of \$3,160 from the Homer Foundation to provide chess sets and instructional programs for 70 students from Ninilchik, Anchor Point, Homer, and Seldovia. Students may earn the chess sets to take

home by demonstrating their advancement in learning the game. According to Alaska Chess, chess instructs many skills, and playing at home brings the family together. Research repeatedly concludes that students involved in chess had higher math and reading test scores and an increased interest in STEM (Science Technology Engineering Math) for boys and girls.

*“The impact extends to the entire family as they play chess together and with other families, even fostering connections across the communities of the Southern Kenai Peninsula at local tournaments.”*



## HOMER HOCKEY ASSOCIATION

**Shelly Laukitis**, KEVIN BELL ARENA/HOMER HOCKEY ASSOCIATION FINANCE CHAIRPERSON

Homer Hockey Association (HHA) was awarded a \$25,000 Community Impact grant from the Homer Foundation. With a service area from Ninilchik south, HHA programming serves 15,000 area residents with a full slate of non-weather-dependent recreational opportunities at the Kevin Bell Arena from October thru April. Regular maintenance at the arena revealed that the 19-year old condenser – the system that makes the ice and keeps it cool – had significant corrosion, which led to irreparable leaks in piping. The new condenser is a stainless-steel unit, which will better withstand Homer's harsh marine environment.

Total project cost was estimated to be \$155,000. Additional funds towards the project were secured from the HHA reserve, Rasmuson Foundation and the HHA board, advisory committee and members. HHA receives no regular municipal, borough, or state funding. A staff team of four part-time rink attendants and one part-time bookkeeper keep things rolling at the rink. Additionally, HHA volunteers contribute 14,000 hours annually, including the volunteer advisory committee which takes primary responsibility for maintenance and staffing of the rink.

*“The Homer Foundation has a long track record of supporting capital projects that make important and lasting investments in our community, and the Foundation's mission to enhance quality of life in the region is a natural fit with our goal of offering fun, diverse and healthy recreational options for local communities.”*



## Grant Highlights

# Anchor Point Library



Thanks to the hard work and dedication by many community members, the Anchor Point Library first opened on January 14, 1959, just days after Alaska officially became a state. Today, the library serves thousands of area patrons annually with reading resources, enrichment programs and events for all ages. As the only publicly available resource for community members needing internet access and documents printed, faxed or scanned, the Anchor Point Library is an essential community hub. A \$10,350 Community Impact grant from the Homer Foundation helped the library replace broken and out-of-date computer equipment vastly improving the library's ability to manage operations and serve patrons.

*"We have patrons from Homer to Ninilchik that regularly make use of our library. We offer services to everyone who comes through our doors. We have found that computer use is a big part of the services patrons are seeking."*

**-Deanna Thomas, LIBRARY DIRECTOR**



# YAC

**The Youth Advisory Committee (YAC) is an award-winning youth-to-youth philanthropy program of the Homer Foundation in partnership with Homer High School. Students learn how philanthropy can connect and strengthen the community while also earning community service hours through their participation.**

## 2024 YAC MEMBERS

**Spencer Co**

**Kayla Kalafut**

**Lukas Renner**

**Ainsley Boss-Harmon**

SPECIAL THANKS:

**Mrs. Sarah Boss and the Homer High School leadership team.**

YAC members are responsible for determining the program goals for the grant cycle, managing the application and review process, and recommending grant awards to the board of trustees. This year, the group focused on out-of-school programming and programs serving the 4-14 age range.

"I joined YAC to contribute to my community service project, and because I had heard from a friend that it was a great experience," shared YAC member Kayla Kalafut. "This was my first time

participating in philanthropy, and overall, it was a wonderful experience. I learned a lot about finances and how community foundation funds work. Helping give back to the community in a meaningful way was incredibly rewarding."

FY'24 funding for YAC grants reached an all-time high of \$20,000, thanks to the generosity of donations from the David and Mary Schroer Fund, Sheldon Purcell Fund, Sheldon Youth-to-Youth Fund, Ashley Logan Fund, Homer Foundation Opportunity Fund.

## FY 2024 GRANTS RECOMMENDED BY YAC

**Anchor King Wrestling**  
\$1,800 for Equipment and Gear

**Homer Council on the Arts**  
\$2,000 for Mary Epperson  
Music Camp 2024

**Homer Hockey Association**  
\$3,300 for Ice Skating Field Trips

**Homer Trails Alliance**  
\$916 for Trail Equipment

**Ninilchik Youth Camp**  
\$4,000 for Horse Camp

**South Peninsula  
Behavioral Health Center**  
\$1,384 for Wellness  
Lending Library

**SPARC**  
\$5,000 for Friday Nights for Teens

**USA Softball**  
\$1,600 for Uniforms and Bats

**TOTAL \$20,000**



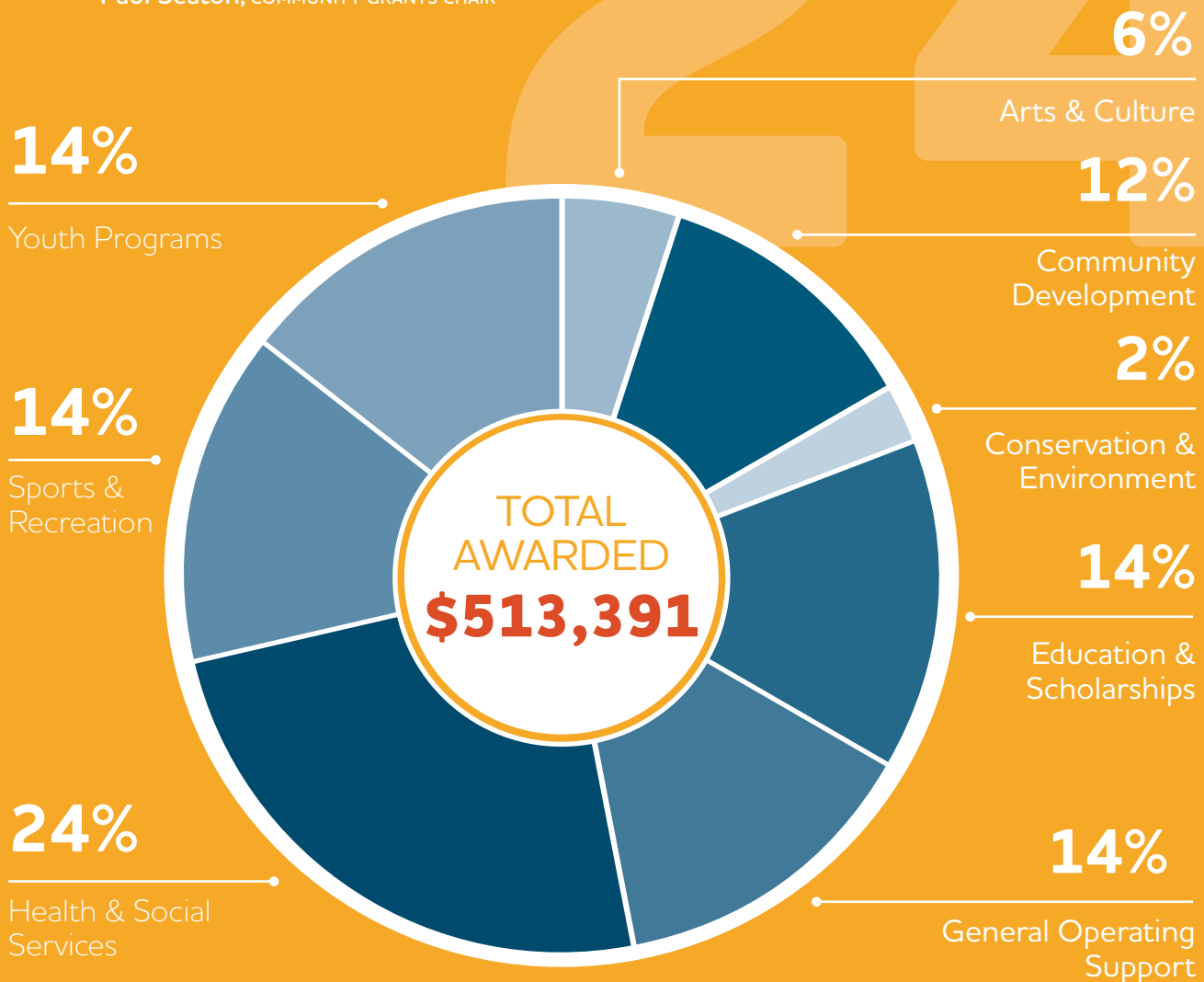


## From the Community Grants Committee

# Community Grants

The Grants Committee is an engaged and dynamic group. This year the Grants Committee expanded with more community membership - thank you to everyone who served. To allow more opportunity for other community members to serve, the Grants Committee adopted term limits. Please consider Volunteering. It is fun and rewarding. Go online to [homerfoundation.org](http://homerfoundation.org) to fill out an application and get your name on the list! Grant requests were diverse, reaching from Ninilchik to Nanwalek and everywhere in-between, aiding 60 organizations in their missions.

Paul Seaton, COMMUNITY GRANTS CHAIR



Anchor Point, Diamond Ridge, Kachemak, Homer, Nanwalek,  
Ninilchik, Kachemak Bay, Razdolna, Voznesenka



## ARTS & CULTURE \$22,179

**Opportunity Fund**  
Alaska World  
Arts Festival..... \$5,000  
*2023 Festival*  
Homer OPUS ..... \$5,000  
*Year 3 Full Time Educator*  
Pier One Theatre, Inc.. \$2,334  
*Shakespeare Theatre*  
*Association Conference*  
Pratt Museum..... \$5,000  
*History + Nature Come Alive!*

**Opportunity & Horn Section Funds**  
Homer Council  
on the Arts..... \$4,845  
*Building Community*  
*Through Music*

## COMMUNITY DEVELOPMENT \$50,114

**Opportunity Fund**  
Anchor Point Chamber  
of Commerce..... \$5,000  
*Anchor Point Community*  
*Beautification*  
Anchor Point  
Public Library..... \$10,350  
*Technology Update*  
Anchor Point  
Public Library..... \$4,900  
*Replacement Printer*

**Homer Playground Project (HoPP) Fiscal Sponsorship Fund**  
City of Homer..... \$15,920  
*Community Recreation*

**Boat House Fiscal Sponsorship Fund**  
City of Homer..... \$4,444  
*Community Recreation*

**Willow Fund**  
Guiding Growth ..... \$2,000  
*Conversations that Build*  
*Community with Guiding*  
*Growth Homer*

**Opportunity Fund**  
Homer Pride..... \$2,500  
*Homer Pride Outreach*

**Opportunity & Cottonwood Funds**  
Voznesenka  
Foundation..... \$5,000  
*Stroyka Kitchen Upgrade*

## CONSERVATION & ENVIRONMENT \$10,808

**Kathy & Roger Herrnsteen Fund**  
Center For Alaskan  
Coastal Studies ..... \$650  
*Equipment for*  
*Oceanography Program*  
Center For Alaskan  
Coastal Studies ..... \$758  
*Spit Yurt*

**Opportunity Fund**  
Homer Trails Alliance... \$5,000  
*All-Terrain Vehicle*

**Willow Fund**  
Kachemak Heritage  
Land Trust..... \$4,400  
*Increasing Human Efficiencies*

## EDUCATION \$15,500

**Opportunity & Martha H Briscoe Environmental Science & Conservation Funds**  
Chapman School..... \$5,000  
*Yellowstone Expedition*

**Homer Incentive & David & Mary Schroer Funds**  
Homer Flex  
School/KPBSD..... \$1,500  
*Artist in the School*

**David & Mary Schroer Fund**  
Homer High School.... \$3,000  
*Positive Behavior Supports*  
Paul Banks School..... \$3,000  
*Library Updates*  
West Homer  
Elementary..... \$3,000  
*Hallway Bulletin Boards*

## GENERAL OPERATING SUPPORT \$59,396

### City of Homer Grant Program

**City of Homer Fund**  
Bunnell Street  
Arts Center ..... \$1,000  
Center For Alaskan  
Coastal Studies ..... \$3,000  
Cook Inletkeeper..... \$1,000  
Homer Animal Friends.. \$1,500  
Homer Community  
Food Pantry..... \$4,170  
Homer Council  
on the Arts..... \$4,000  
Homer Farmers  
Market..... \$1,500  
Homer Hockey  
Association..... \$3,000  
Homer OPUS ..... \$3,000  
Kachemak Bay Family  
Planning Clinic..... \$4,500  
Kachemak Heritage  
Land Trust ..... \$1,000  
KBBi Kachemak Bay  
Broadcasting Inc..... \$3,500  
SPROUT Family  
Services..... \$3,000

**David & Mary Schroer Fund**  
Homer Community  
Food Pantry..... \$1,000  
*General Operating Support*  
KBBi Kachemak Bay  
Broadcasting Inc..... \$3,000  
*General Operating Support*

**Opportunity Fund**  
Homer Council  
on the Arts..... \$500  
*People's Choice Award*  
Homer Community  
Food Pantry..... \$1,000  
*People's Choice Award*  
Homer Little League..... \$500  
*Homer Steps Up*  
Friends of Kachemak  
Bay State Parks..... \$200  
*Homer Steps Up*

### Annual Agency Endowment Distributions

**Alaska Marine Conservation Council Agency Endowment Fund**  
Alaska Marine  
Conservation Council.... \$390

**Bunnell Street Art Center Agency Endowment Fund**  
Bunnell Street  
Arts Center ..... \$429

**Center for Alaskan Coastal Studies Agency Endowment Fund**  
Center For Alaskan  
Coastal Studies ..... \$3,095

**Friends of the Homer Public Library Agency Endowment Fund**  
Friends of Homer  
Public Library..... \$4,088

**Homer Animal Friends Agency Endowment Fund**  
Homer Animal Friends... \$603

**Homer Community Food Pantry Designated Agency Fund**  
Homer Community  
Food Pantry..... \$1,025

**Homer Council on the Arts Agency Endowment Fund**  
Homer Council  
on the Arts..... \$404

**Kachemak Bay Family Planning Clinic Agency Endowment Fund**  
Kachemak Bay Family  
Planning Clinic..... \$639

**Kachemak Heritage Land Trust Agency Endowment Fund**  
Kachemak Heritage  
Land Trust..... \$1,235

**KBBi Public Radio Agency Endowment Fund**  
KBBi Kachemak Bay  
Broadcasting Inc..... \$1,906

**Mariner Fastpitch Softball Agency Endowment Fund**  
Homer Mariner Fastpitch  
Softball ..... \$924

**Peter Larson Compassion in Action Hospice of Homer Agency Endowment Fund**  
Hospice of Homer..... \$1,776

**Pratt Museum Agency Endowment Fund**  
Pratt Museum..... \$1,274

**Storyknife Writers Retreat Agency Endowment Fund**  
Storyknife  
Writers Retreat..... \$1,238

## HEALTH & SOCIAL SERVICES \$105,818

**Opportunity Fund**  
Affinity Films..... \$3,500  
*My Third Act: by George Faust*  
Alaska Warrior  
Partnership..... \$5,000  
*Veteran Outreach*  
*& Engagement*  
Anchor Point  
Food Pantry..... \$25,046  
*Septic System for New Pantry*

**Opportunity & Gooseberry Funds**  
Anchor Point  
Senior Citizens, Inc..... \$5,000  
*Building Restoration*

**Opportunity & James Family Fund**  
Arches Alaska ..... \$3,800  
*Ninilchik Food Bank*

**Opportunity & Jane Little Family Endowment Funds**  
Homer Animal Friends. \$5,000  
*Spay/Neuter Clinic*

**Homer Community Chest Fund**  
Homer Community  
Food Pantry..... \$12,875  
*Emergency Non-Food Aide*

**Homer Community Food Pantry Sustainability Fund**  
Homer Community  
Food Pantry..... \$20,000

**KLEPS Fund**  
Homer Kachemak  
Bay Rotary Club..... \$2,169  
*Vitamin D for Health Fair*

**Opportunity Fund**  
Homer Senior  
Citizens, Inc..... \$5,000  
*Adult Day Program*  
*Activities Update*

Independent Living  
Center/ TRAILS..... \$3,462  
*TRAILS Support*

Kachemak Bay  
Lions Club ..... \$4,734  
*Thanksgiving Baskets*

**Opportunity & Jack and Mary Lentfer Funds**  
Hospice of Homer..... \$5,000  
*Walking Each Other Home*

**Cottonwood Fund**  
KBBi Kachemak Bay  
Broadcasting Inc..... \$1,200  
*Solar Transmitter*

**Opportunity & Bluegrass Funds**  
Nanwalek IRA Council. \$4,032  
*Growing Sustainable Foods*

## SPORTS & RECREATION \$60,714

**Opportunity Fund**  
Alaska Equestrian  
Sports Club ..... \$4,000  
*Sports Equipment*

Homer Hockey  
Association..... \$25,000  
*Keep It Cool Condenser Project*

**Kevin Bell & Family Hockey Fund**  
Homer Hockey  
Association..... \$763  
*Keep It Cool Condenser Project*

**Alice Witte Memorial Scholarship Fund**  
Homer Ignite  
Volleyball Club ..... \$3,451  
*National Volleyball Tournament*

**Gooseberry Fund**  
Kachemak Ski Club ..... \$1,000  
*World Telemark Day*  
Kachemak Ski Club ..... \$1,500  
*Free Ski Days*

**Opportunity Fund**  
Kachemak Ski Club... \$25,000  
*Watermelon Trailhead Parking*  
*Lot Expansion*

## YOUTH PROGRAMS \$62,006

**Opportunity & KLEPS Fund**  
Alaska Chess..... \$3,160  
*Chess Sets at Home*

Project GRAD  
Kenai Peninsula..... \$5,000  
*Alaska Native Education*  
*Program "Family Nights"*

**Girl Scouts Travel Fund**  
Troop Travel..... \$1,830  
*An overnight trip to the*  
*Alaska Sealife Center*

Troop Travel..... \$1,500  
*Girl Scout "Destination"*  
*program to New York*

**YAC Fund**  
Anchor Kings  
Wrestling Club..... \$1,800  
*Equipment & Gear*

Homer Council  
on the Arts..... \$2,000  
*Mary Epperson Music Camp*

Homer Hockey  
Association..... \$3,300  
*Free Ice Skating Trips*  
*to Kevin Bell Arena*

Homer Mariner  
Fastpitch Softball..... \$1,600  
*12u Tsunami Uniform*

Homer Trails Alliance..... \$916  
*Stihl Brusher*

Ninilchik Youth Camp.. \$4,000  
*Ninilchik Horse Camp 2024*

SAH Soccer Inc..... \$5,000  
*Friday Nights for Teens*

South Peninsula Behavioral  
Health Services..... \$1,384  
*Mental Wellness Lending Library*

**Willow Fund**  
Friends of Homer  
Public Library..... \$5,000  
*Read, Renew, Repeat*  
*Summer@HPL 2024*

**David & Mary Schroer Fund**  
Homer Mariner  
Booster Club ..... \$1,000  
*Team Travel*

Homer Mariner  
Fastpitch Softball..... \$500  
*Equipment Upgrades*

Homer Middle  
School/KPBSD..... \$3,000  
*Sports Uniform*

McNeil Canyon  
Elementary School..... \$3,000  
*Reading Program Support*

**Opportunity & Daisy Lee Bitter Marine & Coastal Education Funds**  
HOWL, Inc..... \$4,244  
*Facilitating Adventure:*  
*Expanding the Scope of*  
*HoWL Expeditions*

**Opportunity Fund**  
Pier One Theatre, Inc.. \$5,000  
*Pier One Youth Theatre*

**KLEPS & David & Mary Schroer Funds**  
Razdolna School..... \$4,272  
*Practical Application*  
*of Math Skills*

**Opportunity, KLEPS & May Benson Charitable Funds**  
West Homer  
Elementary..... \$5,000  
*Cross Country Ski Program*



## 2024 Scholarship Awards

# Your Community Believes in You!

**This year, the Homer Foundation awarded 18 scholarships totaling \$46,000 to area students. These scholarships are made possible by permanent endowments administered by the Foundation, thanks to the vision and generosity of community donors. Since 2000, when the Foundation began managing scholarships, we have awarded 367 scholarships totaling over \$510,000.**

Beyond financial support, these scholarships send a powerful message to recipients and their families: You have a future, and your community believes in you.

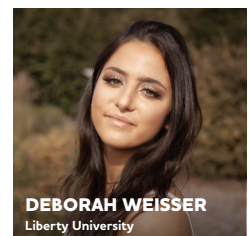
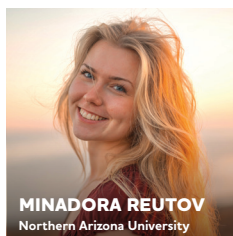
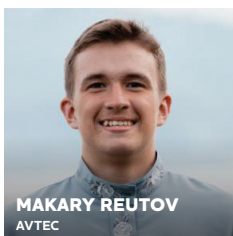
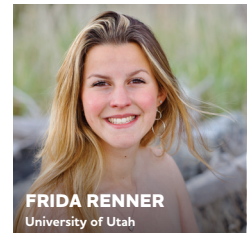
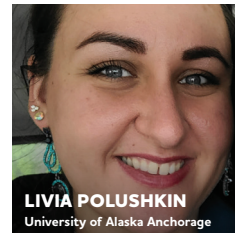
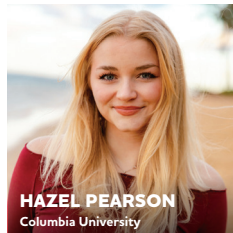
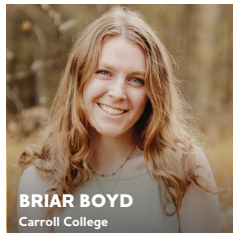
The success of our scholarship program depends on school counselors and front-line staff connecting students with opportunities. It also relies on the dedication of volunteers who serve on our scholarship committees, ensuring a thoughtful selection process that honors donor intent.

This year, we saw a significant increase in applicants, with 66 students submitting 116 applications. This made the process more competitive, presenting our committees

with many strong candidates and, at times, leading to difficult decisions.

There are many reasons donors choose to establish or contribute to a scholarship fund. These tax-deductible gifts can serve as a tribute or memorial, support careers and professions that matter to you, or simply demonstrate your belief in the future of our youth.

With deep gratitude to the donors who established these scholarships and to the community members who continue to support them, these endowed funds will benefit area youth for generations to come.



### SCHOLARSHIP AWARDS

#### Beluga Tail Non-Fiction Writing

Hazel Pearson.....\$3,000

#### Diane Wambach “Shoot for the Stars”

Noah Spencer.....\$1,000

#### Drew Brown Memorial

Minadora Reutov.....\$1,000

#### Drew Scalzi Memorial Maritime

Makary Reutov.....\$1,000

Minadora Reutov.....\$1,000

#### Fish and Wildlife

Noah Spencer.....\$2,000

#### Health Care Providers Scholarship

Briar Boyd .....\$2,500

Carrie Beach .....\$5,000

Deborah Weisser ....\$2,500

Livia Polushkin.....\$5,000

#### Homer Community Science

Hazel Pearson.....\$1,000

Noah Spencer.....\$1,000

#### Marilyn Wythe Believe in Yourself

Minadora Reutov.....\$1,000

#### Mary Joyce Robinette Memorial

Noah Spencer.....\$7,000

#### Nikki Geragotelis (Fry) Memorial

Sydney Shelby.....\$7,000

#### Nursing Studies

Frida Renner .....\$1,500

#### Southern Kenai Peninsula Community

Minadora Reutov.....\$2,500

#### Sutton James Miller Memorial

Noah Spencer.....\$1,000



# 2024 Donations

## Soaring Cottonwood (20,000+)

Anonymous (3)  
Cameale Johnson  
City of Homer  
Dave and Beth Schroer  
Estate of Gabriel LeBlanc  
Louis T. Gjostund  
Paul and Tina Seaton  
Steve Albert

## Towering Spruce (5000+)

Anonymous (3)  
Bill and Dorothy Fry  
*In Memory of  
Nikki Fry Geragotelis*  
Bill Bell and  
Mary Lou Kelsey  
Boyd and Marie Walker  
Dean and Holly Martin  
Doug and Landa Bailly  
Janelle and Chad LeBlanc  
John Fry  
*In Memory of  
Nikki Fry Geragotelis*  
Kathy and  
Roger Herrnsteen  
Kristen Fenske  
*In Memory of Drew Brown  
and Chris Etzwiler*  
Peter Janout  
Robert and Melon Purcell  
Robin Hill Cederhof  
Steve and Noko Yoshida

## Sturdy Birch (1000-4999)

Angie and Chris Newby  
Anonymous (2)  
Arlene Ronda  
Barb Scalzi  
Beverley and Leo Nikora  
Brian Harrison and  
Suzanne Haines  
Catherine and  
Michael McCarthy  
Chris and Pat Moss  
Cinda Martin  
Colette Ireland  
Curt and Lorna Olson  
Dave Berry  
David Erikson  
Denise and Roger Clyne  
Denise and  
Gordon Pitzman  
Donna Martin  
Douglas and  
Michelle Wacławski  
Flo Larson  
Geo Mandes and  
Charlie Martin  
Helms Foundation  
Homer Hockey  
Association

Homer Medical Clinic  
Hubert and Janet Gellert  
Jackie Norvell  
Jana Hayenga  
Janie Leask and Don Reed  
Jerry Huberty  
Jim Stearns  
Joe and Joan Mello  
Joy Steward and  
Stu Schmutzler  
Kathryn Carssow  
Ken and Chow Taylor  
Kim Greer and  
Tim Daugharty  
Konrad Schaad and  
Gabby Husmann  
Leah Evans Cloud and  
Brad Thornburgh  
Lin Hampson and  
Richard Chiappone  
Liz Bowman

Llyod Randall and  
Christine Edwards  
Lori and Tom Zitzmann  
Mary and Donald Sanders  
Mary Frische and  
Tom Collopy  
Matt Jasper  
Melvyn Strydom  
Michael and Virginia  
Howard Mullan  
*In Memory of  
Paul Ward Howard*  
Monica and Patrick Mede  
Nelson and Lilia Co  
Paula and Joe Martin  
Philemon Morris  
Poppy Benson  
Frank Cloyd  
Ptarmigan Arts Gallery  
Ryan and Sharon Smith  
Sheri Hobbs  
South Peninsula Hospital  
Steve and Chris Theno  
Storyknife Writers Retreat  
Susan Oesting  
Susannah Webster  
Terri Spigelmyer  
and Andy Haas  
Tom Kizzia  
William Stevens

## Wild Fireweed (250-999)

Alan James Parks  
Alaska World Arts Festival  
Angela Hinnegan  
Anne C. Adamson, DDS  
Anonymous (5)  
*In Honor of Cheryl Illg*  
Arches Alaska  
Arena White  
Aurora Gwen  
and Tony Neal  
Barb and John Angaiak

Barbara Veeck  
Bernard Griffard  
Bobby Copeland and  
Michael McKinney  
Brad Charters  
Brenda and James Dolma  
Britta Frank  
Carol Swartz and Bob Cole  
Carrie Bishop  
Charles Stewart Heidrick  
Cheryl and Mike Illg  
Corie Johnson  
Daniel Skeahan  
Daniel Weatherly  
Deb Leisek and Jim Long  
Diane and Ray Brown  
Dr. Christy Martinez  
Drew and Holly McClure  
Ed and Janice Todd  
Elaine Burgess  
Elizabeth Watney  
Erik and Lacey Velsko  
Esther and Tabor Ashment  
Giulia Tortora  
Hayne Ellis  
and Linda Whitlatch  
Homer Brewing Company  
Homer Public Library  
*In Honor of Steve Gibson*  
Homer Veterinary Clinic  
James and  
Nevada Dumdei  
Jan Keiser and Kim Zook  
Jill Simmons  
John and Tara Mach  
Kachemak  
Wilderness Lodge  
Karen and  
Bill Wuostenfeld  
Karen Northrop  
and Doug Reid  
Kelly Cooper  
Kincaid Parade  
Lands End Resort  
Lavrentii Reutov  
Lawrence and  
Gail Radcliffe  
Liz and Ron Downing  
Mako Haggerty  
Malcolm and  
Allison Gaylord  
Marion Kinter and  
Gerard Garland  
Mary Ann Harding  
*In Memory of  
Mary Ann Harding*  
Mary Bell  
Matt and Rebecca Clarke  
Maverick Charters  
Mildred Martin  
Nan York and  
Bob Neubauer  
Ninilchik Family Dentistry  
Paul Allan and  
Louise Ashmun  
Pier One Theatre, Inc.

Ragina Lancaster  
Richard Leirer  
Robert James Austin III  
Robert Miklos  
Roberta Highland and  
Robert Archibald  
Robin and Gina Daugherty  
Sarah Chambers  
Sarah Roberts  
Sea Lion Art  
Sean Saunders  
Southwest Alaska  
Pilots Association  
Stephen Johnson  
Summit Physical Therapy  
Susan Drathman  
Susie Amundson  
and Marty Zeller  
Sydney Thielke  
Tamara Shrader  
Tracey and Vincent Tillion  
Widgeon Point  
Charitable Foundation

## Essential Seedlings (1-249)

Adam Porter  
Adele and Gunnar Person  
Alan Martin  
Alana Greear  
Alex and Cindy Koplin  
Alison Glass  
Alison Rein  
Ann Oberltnr  
Annie Cooper  
Anonymous (6)  
*In Memory of  
Chris Etzwiler*  
Ashley Vance  
Bernadette Arsenault  
Bob Shavelson and  
Miranda Weiss  
Brandy McGee  
Bruce and Ann Bayes  
Byron Sansom  
Capt Greg's Charters  
Carl Jones  
Carol Comfort-Waldorf  
and Wally Waldorf  
*In Memory of  
Chris Etzwiler*  
Carol L. Klamser  
Carole Demers  
Cherie M Inglis  
Christine Caffee  
*In Honor of Claudia and  
Frank Caffee-DeLapp*  
Chuck and Patti Jay  
Clinic of  
Chiropractic Health  
Dale and Elaine Griner  
Darrelle Stuparich  
David Downey and  
Devry Garity  
David Lewis and  
Lyn Maslow  
David Orłowski  
Dean Epperson  
Deanna and Steve Mastre  
Debbie and Jack Oudiz  
Dolores and Bill Butler  
Dots Sherwood  
Douglas Fraiman  
Duane Hanson

Earl Krygier and  
Minaei Minoo  
Ed and Sara Berg  
Edith Lynch  
Elisa Russ  
Emilie and Edward Otis  
Emily Rogers  
Emma Bowman  
Erik and Linda Young  
Erin Hollowell  
Ernest Souja  
Francie Roberts  
Franco and  
Caroline Venuti  
*In Honor of Tirzah Parsons*  
Gary and Evelyn  
Waltenbaugh  
George Rhyneer  
and M. McKay  
Ginnie Oliver  
Greta Mahowald  
Hal Smith and  
Susan McLane  
Helyn Schoepke  
Home Run Oil  
Homer Dental Clinic  
Homer Real Estate  
Associates  
Hunter Dixon  
Ian Weatherly  
J.W. Markart  
Jacques and Mary Regat  
James and Jill Herbert  
James and Julia McCarron  
Janet Fink  
Jeanne E. McArthur  
Jim Calhoun  
JoAnne Giza and  
Charles Gizatte  
Joe and Connie Isenhour  
John Nicholson  
Joy Marchbanks  
Judith H. Moss  
Judy Gonsalves  
Karen Caffee  
Karson and Leobof Dorvall  
Kathryn Thompson  
Ken Landfield  
Kenneth Hinkle  
Kim Jackson  
Larry Peppers  
Lesa A. Osborne  
*In Honor of Ann Keffer*  
Lioba S. Menger  
Lisa Christopher  
Lisa Natanson  
Louise Sequela and  
Dave Lyons  
Patricia McNeill  
*In Memory of Marlene  
Helminiak*  
Marcia Boone  
Marcia Kuszmaul and  
Mannfried Funk  
Margaret Witzleben  
*In Memory of  
Elaine Grantier*  
Marilyn Kirkham  
Marilyn Sigman  
Mark and Athlee Bowman  
Martha Bratton  
Mary and Charles Perry  
Mary Boone  
Mary Liston  
*In Memory of  
Kristen Fenske*

Mary Smith  
Mavra Afonin  
McArthur, Neil  
Melanie Dufour  
Mike and Shirley Chihuly  
Miller Morris  
*In Honor of Iam Wisecarver*  
Mr. and Mrs. Mark  
C. Rowland  
Nancy Eyraud  
Nancy-Jane and  
Tom A. Griffith  
*In Memory of Jo Going*  
Natali Jones  
Nina Faust  
Ole Andersson and  
Jinky Handy  
Paul Medecy  
Paul Story  
*In Memory of  
Gabriel LeBlanc*  
Peter Garay  
Preston Simmons  
Ralph Brosches and  
Deb Lowney  
Reid and Sarah Brewer  
Rena Carlson  
Rene Alvarez and  
Suzanne Singer  
Rich and Helen Gustafson  
Robin Ann Holmes and  
Jessica Austin  
Rosemary and  
John Fitzpatrick  
Rosemary Johnson  
Sandra Cronland  
Sara Childress  
Scott Woodland  
Shannon Brooks  
Sharon Strutz-Norton  
SPH Rehab Dept  
Stan Eller  
Sue Post and Jim Levine  
Susan Stewart  
Therese R Lewandowski  
Timothy and  
Christine Steiner  
Tonda and Joe Allred  
Victoria Rentmeester  
Wayne and  
Donna Aderhold  
Whitney Harness  
Woodring, Ruth Jean  
and George Matz

## In Kind

Bear Creek Winery  
Bill and Dorothy Fry  
Anonymous  
Ulmers  
Wagon Wheel  
Land's End Resort  
Grog Shop  
Rick's Computer Services  
Fiddlehead Creative  
Tonsina, LLC  
Foster & Company



# Financial Summary

Excellent continuity through systems changes and steady growth help us continue to serve our community.

**IT HAS BEEN** a busy year for the Finance Committee. The Homer Foundation has completed its migration to C-Suite software by Foundant Technologies for fund management and bookkeeping. This software is a standard for community foundations nationwide and is an excellent basis for the Foundation as we continue to grow the size and number of funds we manage. The Homer Foundation staff have done a great job with this switch from our previous accounting systems. Also this year, we have been working

with our Investment Management Team through their change from Vanguard to Mercer. All our investments have stayed the same, still using the same strategies (diversified, passive investing in index funds) as we did under Vanguard management. In fact, our whole Vanguard management team has moved to Mercer, providing excellent continuity. The year also saw growth of our funds: \$800,789 in new donations and over \$700,732 in investment gains. These efforts from staff to donors all help us to continue to serve our community.

Paula Martin, TREASURER



REVENUE AND SUPPORT	
Contributions	\$880,778.70
Net Earned Income	\$61,722
Investment Gains (Losses)	\$845,456.79
<b>Total Revenue and Support</b>	<b>\$1,787,967</b>

EXPENSES	
Grants from Participating Funds	\$330,394
Grants from Restricted Funds	\$90,459
Other Distributions	\$15,000
Personnel	\$166,529
Operating and Program Expenses	\$89,057
<b>Total Expenses</b>	<b>\$691,439</b>

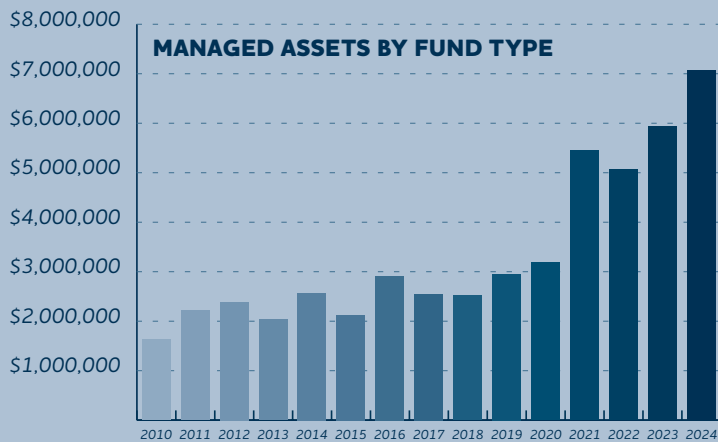
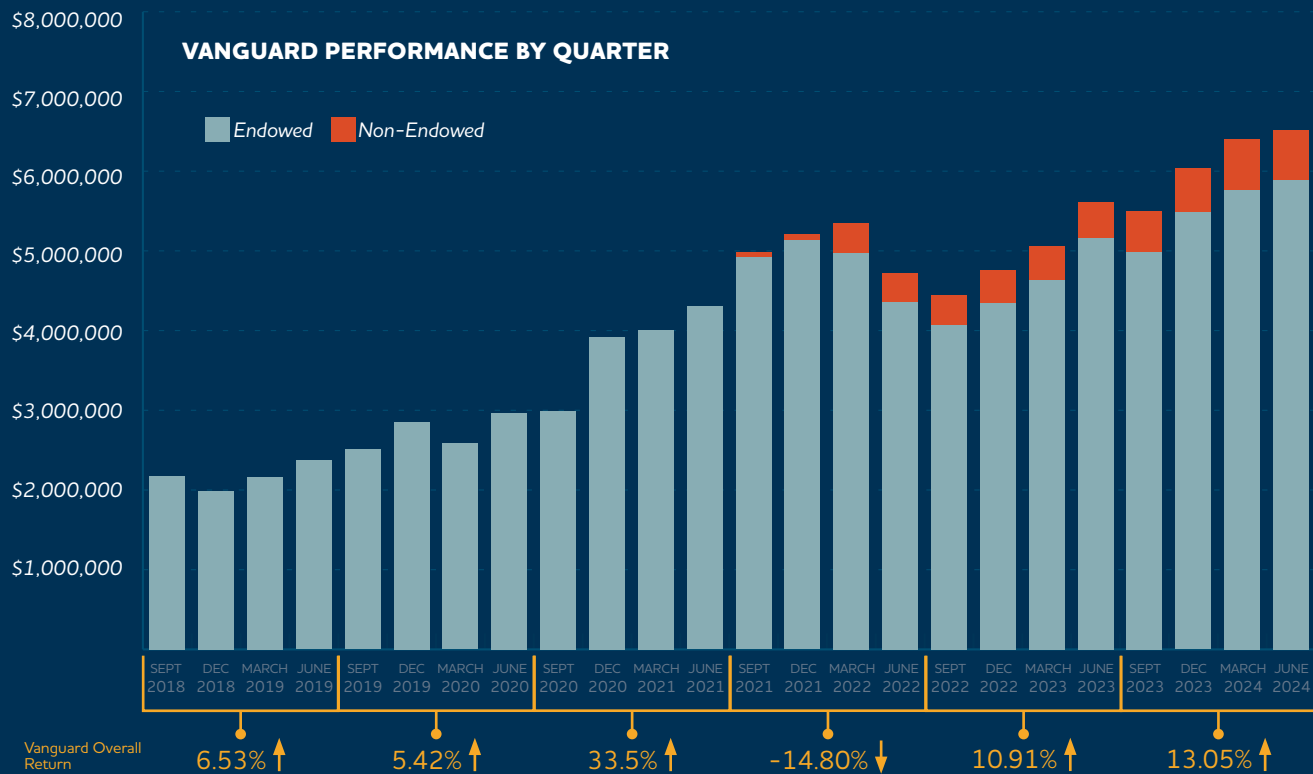
Donated Goods and Services	\$3,000
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Net Assets as of June 30, 2023	\$5,579,897
Increase/Decrease in Net Assets	\$1,092,089
Net Assets as of June 30, 2024	\$6,671,986

The Homer Foundation’s Investments are managed by the Mercer Group. The investment manager works closely with the Finance Committee, chaired by Paula Martin. The Homer Foundation has a full Financial Review conducted by an outside CPA firm. The Financial Review is available upon request, as is our IRS Form 990. Please note, this is an unaudited financial summary.

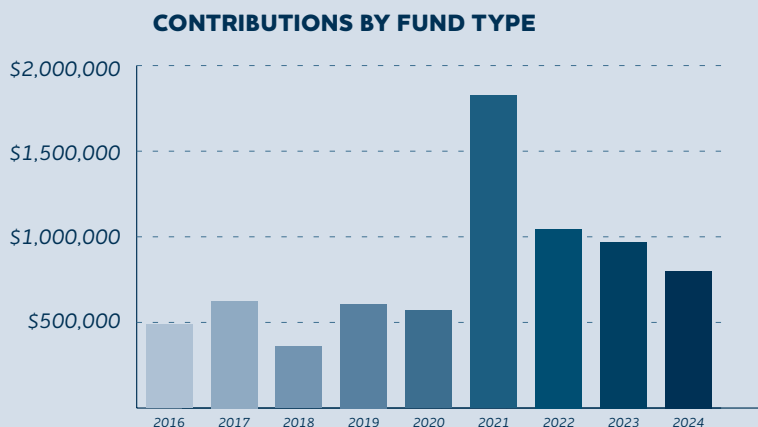
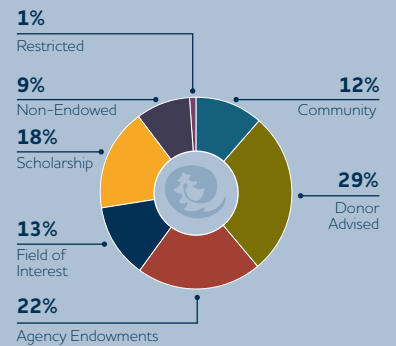






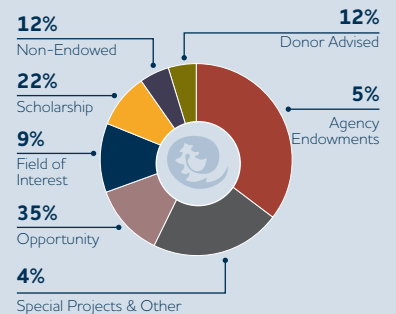
#### MANAGED ASSETS BY FUND TYPE

Community	\$1,327,576
Donor Advised	\$1,925,245
Agency Endowments	\$618,846
Field of Interest	\$880,449
Scholarship	\$1,215,630
Non-Endowed	\$626,508
Restricted	\$77,733
<b>Total</b>	<b>\$6,671,986</b>



#### CONTRIBUTIONS BY FUND TYPE

Agency Endowments	\$40,223
Special Projects & Other	\$35,854
Opportunity	\$282,831
Field of Interest	\$74,898
Scholarship	\$177,052
Non-Endowed	\$172,560
Donor Advised	\$97,371
<b>Total</b>	<b>\$880,789</b>



# How We Put Your Generosity to Work

**Generosity is truly rewarding because it is about the act of giving. Even small acts of generosity build trust, strengthen connections, and foster a sense of community, purpose, and well-being.**

## Who is a Donor?

Donors to a community foundation are diverse. Every donor – big or small – is important because every gift helps us to grow our impact for the Southern Kenai Peninsula. A donor may give during their lifetime and/or as part of a will or trust. A donor may choose to be publicly acknowledged (i.e. in our annual report) or remain anonymous.

## What are Funds?

Funds are basically buckets for donations designed to meet a donor's interests and charitable goals. The Homer Foundation has over 100 funds, and that number continues to grow every day. Donors may give to an existing fund or start their own.

## Types of Funds

The Homer Foundation offers six types of funds to suit different philanthropic goals and the needs of the community:

1. **Agency Fund:** For nonprofits that want to generate steady income without managing their own endowment.
2. **Community Fund:** Supports the Foundation's overall community programs and provides flexibility to address emerging needs.
3. **Designated Fund:** For donors who want to consistently support one or more specific organizations over time.
4. **Donor-Advised Fund:** For individuals, families, businesses, and others who want a convenient and flexible way to participate in grant making.
5. **Field of Interest Fund:** Targets specific interests and causes like the arts, health, education, or the environment.
6. **Scholarship Fund:** Supports local students in pursuing education, with criteria determined by the donor or the foundation.

## Let's Talk

**Want to learn more? We love to talk with community members. Get in touch with our team today by calling 907-235-0551.**

## How It Works:

### 1 GIVE

Donors make a tax-deductible gift, which can be cash, stocks, or other assets.

### 2 GROW

Donations are invested and managed by professional advisors, with oversight by the foundation's board.

### 3 GRANT

Investment earnings fund grants and scholarships, while the core investment continues to grow.





2024

# Family of Funds

## UNRESTRICTED FUNDS

Foundation Opportunity Fund  
 Jack and Mary Lentfer Fund  
 Julia Park Howard Unrestricted Fund  
 Yoshida Family Fund  
 The Jenson Fund  
 Community CARES Funds  
 CALM Fund  
 H & H Smile Fund  
 Homer Foundation Operating Fund  
 Aquila Fund

## AGENCY ENDOWMENT FUNDS

*Funds established for the benefit of charitable organizations.*

Alaska Marine Conservation Council Fund  
 Bunnell Street Arts Center  
 Center for Alaskan Coastal Studies Fund  
 Cook Inletkeeper Climate Action Fund  
 Friends of the Homer Public Library Fund  
 Homer Animal Friends Fund  
 Homer Community Food Pantry Fund  
 Homer Council on the Arts Fund  
 Homer Mariner Fastpitch Softball Fund  
 Kachemak Bay Family Planning Clinic Fund  
 Kachemak Heritage Land Trust Fund  
 KBBI Public Radio Endowment Fund  
 Peter Larson Compassion in Action Hospice of Homer Fund  
 Pier One Theatre Gary Thomas Live Large Fund  
 Pratt Museum Fund  
 Storyknife Writers Retreat Fund

## FIELD OF INTEREST FUNDS

*Funds established to support a broad purpose or issue.*

A Music Education Fund  
 In Memory of Renda Horn  
*Supporting Music Education*  
 Anchor Point Fund  
*Benefiting nonprofits who serve the Anchor Point area*  
 Ashley J. Logan Fund  
*To benefit youth*  
 Bluegrass Fund  
*Supporting Health and Social Services*  
 Brother Asaiah Bates Fund  
*Supports youth and families at risk*  
 Choices for Teens Fund  
*Supports programs that empower youth*  
 City of Homer Fund  
*Support nonprofits serving the residents of Homer*  
 Constance M. Benston Fund  
*Supports cat care and music*

Daisy Lee Bitter Marine & Coastal Education Fund  
*To benefit youth marine and coastal education*

Gary Thomas Memorial Fund  
*Benefiting community development*

Homer-Kachemak Bay Rotary Club Fund  
*Supports Rotary Community Service Projects*

JEMCO Fund  
*Supporting music for individuals*

Jessica M. Stevens Memorial Fund  
*Supports youth performing & visual arts*

Kachemak City Fund  
*Benefit the residents of Kachemak City*

Kevin Bell & Family Hockey Fund  
*Supports youth hockey programs*

Library Endowment Fund  
*Supports Homer Public Library*

Martha H. Briscoe Environmental Science and Conservation Fund  
*Supports environmental science, education, and conservation*

Nanwalek Fund  
*Benefiting Career Development & Exploration for Nanwalek youth*

Ninilchik Community Fund  
*Supporting nonprofits serving the residents of Ninilchik*

Peony Gardens' Beautification Fund  
*Supporting Peony Gardens' Beautification Project within the commercial business district*

Rotary Club of Homer Downtown Fund  
*Supports Rotary Community Service Projects*

Rotary Exchange Student Fund  
*Supports Rotary exchange students*

Sheldon Youth to Youth Fund  
*Supports Homer Foundation's Youth Advisory Committee*

Spay & Neuter Fund  
*Supports Spay & Neuter Clinics*

Veterans Fund  
*Supporting Veterans and their families*

## DONOR ADVISED FUNDS

*Funds established by an individual, family or business who wishes to participate in the distribution of the funds income*

Bryce Golden Fund for Behavioral Health  
 Compass Rose Fund  
 Cottonwood Fund  
 David and Mary Schroer Fund  
 Girl Scouts Travel Fund  
 Gooseberry Fund  
 Homer Incentive Fund  
 House Martin Charitable Fund  
 James Family Fund  
 Jane Little Family Endowment Fund  
 Julie Booth Ulmer Memorial Fund  
 Kathy and Roger Herrnsteen Fund  
 KLEPS Fund  
 May Benson Charitable Fund  
 Steve & Noko Yoshida Fund  
 Willow Fund

## SCHOLARSHIP FUNDS

*Established to benefit a particular institution or field of study.*

Alice Witte Memorial Scholarship Fund  
 Bill & Liz Johnson Teacher Education Scholarship Fund  
 Diane Wambach "Shoot for the Stars" Scholarship Fund  
 Drew Brown Memorial Scholarship Fund  
 Drew Scalzi Memorial Maritime Scholarship Fund  
 Educator's Professional Development Fund  
 Fish and Wildlife Scholarship Fund  
 Gabriel LeBlanc Memorial Vocational Fund  
 Health Care Providers Scholarship Fund  
 Heather Pancratz Memorial Fund  
 Homer Community Science Scholarship Fund  
 Marilyn Wythe Believe in Yourself Scholarship  
 Mary Joyce Robinette Memorial Scholarship Fund  
 Nikki Geragotelis (Fry) Memorial Scholarship Fund  
 Nursing Studies Scholarship Fund  
 Ptarmigan Arts Scholarship Fund  
 Southern Kenai Peninsula Community Scholarship Fund  
 Sutton James Miller Memorial Scholarship Fund  
 Thor's Scholarship  
 Tin Roof Fund

## NON ENDOWED FUNDS

*For individuals, groups, or organizations who are looking to make a difference in their community during their lifetime or a set period*

Friends of the Homer Public Library Non Endowed Fund  
 Friends of Kachemak Bay State Park Agency Stewardship Fund  
 Homer Community Food Pantry Sustainability Fund  
 Homer Rope Tow Stewardship Fund  
 Homer VFD Fire Investigation Training Fund  
 Hospice of Homer Agency Stewardship Fund  
 Kachemak Nordic Ski Club Stewardship Fund  
 Madrone Fund  
 Northside Trail Fund  
 Sheldon Purcell Fund  
 South Peninsula Hospital Foundation Fund



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## WAYS OF GIVING

There are many ways to make a tax-deductible donation in support of the issues and causes you care about. Here are just a few!



Add the Homer Foundation to your estate planning



Make the Homer Foundation a beneficiary of a retirement account or a life insurance policy



Donate cash, stocks and securities



Donate through corporate employee matching fund



Donate a property such as a home, car, art work, etc.



Donate your time through joining one of our committees

### Pick.Click.Give.

Choose the Homer Foundation through PICK.CLICK.GIVE., the PFD Charitable Check-off

To make a gift of this type to the Homer Foundation, you may need the following information:

EIN: 92-0139183

Physical Address 3733 Ben Walters Lane, Suite 7 Homer, AK 99603



907.235.0541



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of the Kachemak Bay Title Building

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